

Goodyear India Limited

Corporate Office :

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November 29, 2020

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500168

**Sub: Discrepancies in Standalone Financial Results for the quarter ended September 30, 2020
submitted to BSE on November 06, 2020**

Ref: Email dated November 27, 2020 received from BSE Limited

Dear Sir(s),

This is with reference to email dated November 27, 2020 received from BSE Limited as regards the discrepancy on submission of Complete Cash Flow details for the half year ended September 30, 2020 in PDF Mode.

In this regard, please find enclosed the complete Cash Flow Statement for the half year ended September 30, 2020.

We request you to take the above on record.

Thanking you.

Yours sincerely,
For **Goodyear India Limited**

Sonali Khanna
Head-Legal, Compliance & Company Secretary

Encl.: as above



No contract is valid unless signed by a duly authorised officer of the company
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana
CIN : L25111HR1961PLC008578

GOODYEAR INDIA LIMITED
Cash Flow Statement for the half year ended September 30, 2020
(All amount in INR lakhs, unless otherwise stated)

	Half year ended September 30, 2020	Half year ended September 30, 2019
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before income tax	5,888	8,338
Adjustments for:		
Depreciation and amortisation expense	2,630	2,401
Net gain on lease termination/ modification	(7)	-
Property, plant and equipment written off	101	3
Finance costs	168	201
Interest income classified as investing cash flows	(1,031)	(1,580)
Provision for doubtful debts and other current assets	4	10
Net exchange differences gain/ (loss)	5	(6)
Change in operating assets and liabilities:		
(Increase)/ decrease in trade receivables	(992)	1
(Increase)/ decrease in inventories	5,330	853
Increase/ (decrease) in trade payables	1,614	(2,235)
(Increase)/ decrease in other non-current assets	1	-
(Increase)/ decrease in other current assets	566	547
Increase/ (decrease) in provisions	182	114
Increase/ (decrease) in other current liabilities	1,774	349
Increase/ (decrease) in other financial liabilities	320	262
Increase/ (decrease) in other non-current liabilities	43	25
(Increase)/ decrease in other financial asset	(64)	15
(Increase)/ decrease in other bank balances	(22)	12
Cash generated from operations	16,510	9,310
Income taxes paid	(1,501)	(2,377)
Net cash inflow from operating activities	15,009	6,933
B) CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(1,088)	(3,006)
Interest received	1,518	1,334
Fixed deposits with maturity more than 3 months but less than 12 months	13,300	(4,000)
Net cash inflow/(outflow) from investing activities	13,730	(5,672)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(165)	(142)
Repayment of lease liabilities	(287)	-
Dividends paid	(2,976)	(3,010)
Dividend distribution tax paid	-	(616)
Net cash outflow from financing activities	(3,428)	(3,768)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	25,311	(2,507)
Cash and cash equivalents at beginning of the year	22,536	30,086
Cash and cash equivalents at end of the year	47,847	27,579
<i>Reconciliation of cash and cash equivalents as per the cash flow statement</i>		
Cash and cash equivalents comprise of:		
Cheques on hand (note 5 (c))	104	564
Bank balances - Current accounts (note 5 (c))	2,983	2,949
- Exchange Earner Foreign Currency (EEFC) account	150	167
- Demand deposits (Original maturity less than 3 months)	44,610	23,900
Effect of exchange rate changes	-	(1)
Total	47,847	27,579