

February 11, 2020

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled "Middle East's largest apparel manufacturer Classic Fashion Apparel Industry Ltd. Co. TRUSTS Ramco" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For RAMCO SYSTEMS LIMITED

R RAVI KULA CHANDRAN CHIEF FINANCIAL OFFICER

Encl: As above

Ramco Systems Limited





Middle East's largest apparel manufacturer

Classic Fashion Apparel Industry Ltd. Co. TRUSTS Ramco

- To manage HR & Payroll operations of 30,000+ employees across 13 Factory Facilities and
 7 Satellite Units
- Ramco's multi-linguistic chatbot, CHIA to enable employee transactions in Hindi and Bangla, in addition to English

Irbid, JORDAN / Chennai, INDIA – February 11, 2020 – Classic Fashion Apparel Industry Ltd. Co., the largest apparel manufacturer in the Middle East with 28% share of Jordon's total garment exports, has signed an agreement with global payroll software provider, Ramco Systems to implement Ramco's Global Payroll and Workforce Management Solution, to automate payroll and time & attendance of its 30,000+ employees.

By choosing Ramco, Classic Fashions will gain an upper hand in managing and monitoring payroll and time & attendance of its blue-collared workforce, all on a unified platform. Bundled with multi-lingual HR Chatbot - Ramco CHIA, the solution will not only help the employees with a simplified user interface, but also aid the management in optimum resource utilization, based on skillsets.

Commenting on the association, **K.S. Sanal Kumar, Chairman and Managing Director, Classic Fashion Apparel Industry Ltd. Co.**, said, "We at Classic Fashions, have always stayed ahead of the curve by adopting innovative technology not just for apparel manufacturing but also for employee engagement. By leveraging the power of Ramco, we are confident that Ramco's robust solution will help us effectively utilize our resources and manpower, thereby boosting innovation and aiding us in adopting industry best practices. We look forward to our journey with Ramco."

Virender Aggarwal, CEO, Ramco Systems, said, "The textile industry is a labour-intensive sector, where it is obligatory to closely monitor the workforce. Right from clocking in time-ins and time outs, scheduling right resources for right tasks to calculating pay-outs based on output or workhours, Ramco's Global Payroll solution integrated with Time & Attendance will help Classic Fashions manage its employee ecosystem effectively. We are confident that this collaboration will help us broaden our geographic horizons, mutually."

Complete with chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500+ clients worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About Classic Fashion Apparel Industry:

Classic Fashion Apparel Industry Ltd. Co. was established in the year 2003, in Al-Hassan Industrial Estate, the world's first Qualifying Industrial Zone, in Ramtha, near Irbid city, in the Hashemite Kingdom of Jordan. It then had only two production lines engaging 300 people and 130 machines and its turnover, then, was just 2 million US dollars per annum.

Now, one and a half decades later, in 2019, Classic Fashion is the largest apparel manufacturer in the Middle East and has over 14,000 machines and 30,000 employees, producing over 400,000 to 450,000 garments per day, across 12 Factory Facilities and 7 Satellite Units, achieving a total output of 100 million garments in 2019, earning an annual turnover exceeding 610 million dollars.





In the garment manufacturing sector in Jordan the Company leads the export sector with a 28% share of Jordan's total garment exports. Classic Fashion's ancillary units launder 50,000 garments by wet & dry processes, print 150,000 to 200,000 thousand garments and embroider 100,000 garments, all in a single day.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It -** which allows transactions to be carried out by simple voice commands, **Bot it -** which allows users to complete transactions using natural conversations; **Mail It -** transact with the application by just sending an email; **HUB It -** a one screen does it all concept built to address all activities of a user; **Thumb It -** mobility where the system presents users with option to choose rather than type values and **Prompt It -** a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM; Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services; Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association; Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit www.ramco.com/payroll
Follow Ramco on Twitter @ramcosystems / @ramcohcm and stay tuned to http://blogs.ramco.com

For further information, contact: Vinitha Ramani +91 44 6653 4204 vinitharamani@ramco.com