

# POLYTEX INDIA LIMITED

401, 4<sup>th</sup>Floor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai – 400056  
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : [www.polytexindia.com](http://www.polytexindia.com) •  
Email : [polytexindia@gmail.com](mailto:polytexindia@gmail.com), CIN : L51900MH1987PLC042092

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**Date: 11.02.2022**

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Script: 512481/Script ID: POLYTEX**  
**Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2022**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 11<sup>th</sup> February, 2022, inter- alia, transacted the following business:

1. Approved the Unaudited Financial Results (UFR) of the Company for the 3<sup>rd</sup> Quarter ended on December 31, 2021 pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. We enclose a copy each of the following:
  - I. Un-Audited Financial Results for the 3<sup>rd</sup> Quarter ended on December 31, 2021.
  - II. Limited Review Report (LRR) dated 11<sup>th</sup> February, 2022 from Statutory Auditor.

The meeting commenced at 3:00 p.m. and ended at 07.00 p.m.

Thanking You,

Yours faithfully,  
**For Polytex India Limited**

Ankita Digitally signed  
by Ankita Gupta  
Date: 2022.02.11  
18:46:37 +05'30'  
Gupta

**Ankita Gupta**  
**Company Secretary**



**Agrawal Jain & Gupta**

Chartered Accountants

**Independent Auditor Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the company Pursuant to the Regulation 33 and 52 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to  
The Board of Directors  
Polytex India Limited**

We have reviewed the accompanying statement of Unaudited financial results of **Polytex India Limited** ("the Company") for the Quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the Requirements of Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters.

**For Agrawal Jain & Gupta  
Chartered Accountant  
ICAI FRN: 013538C**

**CA Narayan Prasad Swami  
(Partner)**

**M. No.: 409759**

**UDIN: 22409759ABJDUE9179**



**Place: Mumbai**

**Date: 11<sup>th</sup> February, 2022**

**Head Office: 437, Opp. To Soni Manioal Hospital, Sikar Road, Jaipur - 302023**

**Mumbai Branch: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri(E), Mumbai - 400093**

**Phone No.: 022 - 67413937, 9702928280 Email: ca.narayanswami@gmail.com**

**www.ajngupta.com**

**POLYTEX INDIA LIMITED**  
 CIN: L51200MH1987PLC042092  
 Registered Office: 401, 4TH FLOOR, NISARG APARTMENT, BASANT ROAD, VILE PARLE (WEST), MUMBAI-400056

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR TO DATE 31ST DECEMBER 2021** (₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Nine Month Ended		Year ended on
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>Revenue from Operations</b>						
(a)	Other Operating Income	-	-	-	-	-	-
(b)	Other Income (Refer Note 8)	-	17.52	18.11	17.52	90.50	107.60
	<b>Total Income (a+b)</b>	-	17.52	18.11	17.52	90.50	107.60
2	<b>Expenditure</b>						
(a)	Employees benefits expenses	-	-	-	-	-	-
(b)	Finance Costs	0.70	0.70	0.00	1.40	13.21	13.21
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-	0.00
(d)	Other Expenses	3.33	3.99	0.12	7.32	41.72	42.13
	<b>Total Expenditure (a to d)</b>	4.03	4.69	0.12	8.72	54.94	55.34
3	<b>Profit / (Loss) before exceptional items and tax(1-2)</b>	-4.03	12.83	17.97	8.80	35.78	52.67
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) after exceptional items and tax (3-4)</b>	-4.03	12.83	17.97	8.80	35.78	52.67
6	<b>Tax Expense:</b>						
(a)	Current Tax	-1.05	-	-	2.28	-	14.99
(b)	Deferred Tax	-1.05	-	-	2.28	-	14.99
(c)	Earlier year Tax Adjustments	-	-	-	-	-	-
7	<b>Profit / (Loss) for the period (5-6)</b>	-2.98	12.83	17.97	6.52	35.78	37.69
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	17.97	6.52	35.78	37.69
10	<b>Net profit (loss) from discontinued operation after tax (8-9)</b>	-	-	-	-	-	-
11	<b>Profit/(Loss) for the period (7+10)</b>	-2.98	12.83	17.97	6.52	35.78	37.69
B	<b>Other Comprehensive Income</b>						
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income net of taxes</b>	-	-	-	-	-	-



9	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	-2.98	12.83	17.97	6.52	35.78	37.69
10	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
A2	Earning per equity share of Rs.10/- each						
	(1) Basic	(0.02)	0.10	0.13	0.05	0.27	0.28
	(2) Diluted	(0.02)	0.10	0.13	0.05	0.27	0.28

See accompanying note to the financial results:

**Notes :**

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2022
- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment
- 4 Deferred tax will be determined and provided for at the end of the financial year
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website [www.PolytextIndia.com](http://www.PolytextIndia.com) or at the websites of BSE([www.bseindia.com](http://www.bseindia.com)).
- 7 Other Income shown negative balance due to Reclassification of the income.

For and On behalf of Board  
For Polytext India Limited

*AMKariya*

Arvind Mulji Kariya  
Director  
DIN: 00216112



Place: Mumbai  
Date: February 11, 2022