



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

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06 June 2023

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Revision in Credit Rating for Bank facilities by ICRA Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to the intimation made by the Company on the aforementioned subject on 21 December 2022, this is to inform that ICRA Limited (Credit rating agency) vide letter dated 06 June 2023, revised the Long-term rating for Line of Credit as [ICRA]BBB+ (Negative) from [ICRA]A-, reaffirmed the outlook to Negative and short-term rating for Line of Credit as [ICRA]A2 from [ICRA]A2+ of the Company. The reasons for such downward revision inter-alia are slow order intake, increased provisions, decline in revenue and profitability in the financial year 2022-23, susceptibility to execution delays and subdued demand outlook.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer