

**September 28, 2023**

BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 514197

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The 39<sup>th</sup> Annual General Meeting ('AGM') of the Members of S & T Corporation Limited ('the Company') was held earlier today i.e. on Thursday, September 28, 2023, through Video Conferencing (VC) and Other Audio Visual Means (OAVM).

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, gist of proceedings of the 39<sup>th</sup> Annual General Meeting is hereby enclosed.

You are requested to kindly take the same on record.

Thanking you.  
Yours Faithfully,  
For **S & T Corporation Limited**

**Deepika B Jagdale**  
**Company Secretary & Compliance Officer**  
**ACS-65539**

Encl. As stated

## **Gist of Proceedings of the 39<sup>th</sup> Annual General Meeting of S & T Corporation Limited**

Day & Date of AGM: **Thursday, September 28, 2023**  
Time: **2.00 p.m.**  
Venue/Mode: **Via Video Conferencing/ Other Audio Visual Means**  
Members present: **57**

### **Proceedings in Brief:**

- (i) Mrs. Deepika Jagdale, Company Secretary welcomed the Members at 39<sup>th</sup> Annual General Meeting (AGM) of the Company and briefed about overall process to participate in the Meeting Via Video Conferencing facility, along with details of Remote E-Voting facility and E-voting facility at the AGM provided by the Company to enable Shareholders of the Company as at Cut-off date, who had not cast vote by using Remote E-voting, to cast vote during the course of the Meeting. The Company Secretary introduced Directors attending the Meeting via VC.
- (ii) Since Mr. Ajay Savai, Chairman and Managing Director was unwell, Mr. Dhaval Savai, Executive Director & CFO took the Chair and as requisite quorum was present the Chairman commenced proceedings of the Meeting.
- (iii) Since No Shareholder was registered as Speaker for the meeting, the Chairman commended the following businesses as set out in the Notice of 39<sup>th</sup> AGM for approval of Members:

### **Ordinary Business:**

1. To adopt Audited Financial Statements of the Company for the Financial Year ended March 31, 2023.
2. To appoint a director in place of Mr. Dhaval Savai (DIN: 07003711), who retires by rotation and being eligible offers himself for re-appointment.

### **Special Business:**

3. To re-appoint Mr. Nipun Zaveri (DIN: 03184387) as an Independent Director of the Company for second term of 5 years with effect from 29<sup>th</sup> February 2024
4. To re-appoint Mr. Pramit Shah (DIN:01960991) as an Independent Director of the Company for second term of 5 Years with effect from 29<sup>th</sup> February 2024
5. Regularization of appointment of Mr Ketan Shah (DIN: 03338785), as Director in the category of Independent Director for a period 5 years with effect from March 23, 2023
6. To authorize, pursuant to Section 180(1)(a) of the Companies Act, 2013, Board of Directors to create charge on assets of the Company to secure borrowings upon limits approved by Shareholders pursuant to Section 180(1)(c) of the Companies Act, 2013.

## **Voting by Members**

The Company had provided remote e-voting facility to its members, as on Cut-off Date of Thursday September 21, 2023 to cast vote on all items of business set out in the Notice of AGM during the remote e-voting period which commenced on Monday, September 25 2023 at 9.00 a.m. and concluded on Wednesday, September 27, 2023 at 5.00 p.m.

Further the facility to cast vote on all resolutions through electronic voting system at the meeting and 15 minutes after conclusion of the Meeting, was made available to the members, as on Cut-off date, who participated in the meeting and had not cast their votes through remote e-voting.

The Meeting concluded at 2.15 P.M. with a vote of thanks to the Chair. The Chairman announced that the combined results of remote e-voting and e-voting at the AGM will be notified to BSE Limited and uploaded on the Company's website within stipulated time limits.

This is for your information and records.

Thanking you.

Yours Faithfully,

**For S & T Corporation Limited**

**Deepika B Jagdale**  
**Company Secretary & Compliance Officer**  
**ACS-65539**