



# AKSHAR SPINTEX LIMITED

23<sup>rd</sup> August, 2021

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001.

Ref: BSE Script Code: 541303

**Subject: Intimation for appointment of Independent Director pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir/ Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. **23<sup>rd</sup> August, 2021**, has appointed Mr. Parshotam Lakhabhai Vasoya (DIN:09229252) as an Additional Director (Non-Executive-Independent Director) w.e.f. 23<sup>rd</sup> August, 2021, to hold office till the conclusion of the next general meeting and will be appointed as regular Non-Executive-Independent Director for a term of five consecutive years, subject to the approval of the members at the forthcoming Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority,

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I,

You are requested to take the above on your record.

Thanking you.

Yours Truly,

For, AKSHAR SPINTEX LIMITED

  
Kishor Kikani

Company Secretary



## DETAILS ALONG WITH THE BRIEF PROFILE

<b>Appointee name</b>	Mr. Parshotam Lakhabhai Vasoya
<b>Reason for change</b>	Appointment
<b>Date of appointment</b>	23.08.2021
<b>Term of appointment</b>	To hold office till conclusion of the next Annual General Meeting and will be appointed as regular Non-Executive-Independent Director for a term of five consecutive years w. e.f. 23.08.2021, subject to approval of members in the ensuing annual general meeting.
<b>Date of Birth</b>	04/06/1980
<b>Brief Profile</b>	Mr. Parshotam Lakhabhai Vasoya, aged 41 years, he has completed B.com from Saurashtra University. He is a Partner of Vishwas Polymers since 2005.  He has 16 years' rich and varied experience in the plastic industry. He is expert in financial management and having knowledge of accounting and effective Management of Organization and providing the ultimate direction to the business.
<b>Disclosure of relationship between the directors</b>	Not related to any Director of the Company
<b>No. of shares held in the Company</b>	Nil





# AKSHAR SPINTEX LIMITED

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001.

23<sup>rd</sup> August, 2021

Ref: BSE Script Code: 541303

**Subject: Intimation for resignation of Independent Director and Executive Director of the Company pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir/ Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations:

We wish to inform you that Mr. Vipul Vallabhbhai Patel (DIN:08079702) has tendered resignation from the position of the Independent Director of the Company with effect from 23.08.2021, due to reasons mentioned in the enclosed resignation letter.

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

- A. Reason for change: Resignation
- B. Date of cessation: w.e.f. 23.08.2021
- C. Brief profile: N.A.

Further we wish to inform you that Mr. Ashok Shukan Bhalala (DIN: 02003197) has tendered resignation from the position of the Executive Director of the Company with effect from 23.08.2021, due to reasons mentioned in the enclosed resignation letter.

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

- A. Reason for change: Resignation
- B. Date of cessation: w.e.f. 23.08.2021
- C. Brief profile: N.A.

Further, the Company has received confirmation from Mr. Ashok Shukan Bhalala (DIN: 02003197) and Mr. Vipul Valabhbhai Patel (DIN: 08079702) that there are no other material reasons for his resignation other than those provided in the resignation letter dated 12.08.2021 The said confirmation given in resignation letter enclosed herewith.


The Board of Directors of the Company appreciates his valuable contribution and support during their term as the Director of the Company.

You are requested to take the above on your record.

Thanking you.

Yours Truly,

For, AKSHAR SPINTEX LIMITED

  
Kishor Kikani  
Company Secretary



**RESIGNATION LETTER**

From,  
**ASHOK SHUKAN BHALALA**  
"Radhika", Vishwa Nagar, Sheri No. 5,  
Vishwa Nagar Main Road, Opp: Balaji Hall,  
Mavdi Plot, Rajkot 360005 (Gujarat)

To,  
**Board of Directors,**  
**AKSHAR SPINTEX LIMITED,**  
Revenue Survey no.102/2 Paiki, Plot no. – 2,  
Village: Haripar, Ranuja Road,  
Tal: Kalavad. Jamnagar-361013.  
Gujarat, India.


Dear Sirs,

**Subject:** Resignation from the Directorship of the Company

I, **ASHOK SHUKAN BHALALA (DIN: 02003197)**, Director of the Company hereby tender my Resignation from the Directorship of Company due to my personal reasons. Kindly, acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies at the earliest. Kindly approve my resignation with effect from next board meeting or earliest as may be possible.

Thanking You,

Yours Faithfully,

  
**ASHOK SHUKAN BHALALA**  
**DIRECTOR**  
**[DIN: 02003197]**




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Serial No. 3089

Receipt No. 3084

Date 12/08/2021

**Admitted & Executed  
Before Me**

  
**TUSHAR D. SONDAGAR**  
**Advocate & Notary**  
**(GOVT. OF INDIA)**  
**Reg. No. 22305/2020**  
**12/08/2021**



From:  
VIPUL VALLABHBHAI PATEL  
(DIN: 08079702)  
Shree, Block no. 37, Pradhyuman  
park, Street No.3, Satya sai  
hospital road, -360005 Gujarat  
(India)  
Email: vvpateladv@gmail.com

To,  
Board of Directors,  
AKSHAR SPINTEX LIMITED,  
Revenue Survey no.102/2 Paiki,  
Plot no. - 2,Village: Haripar,  
Ranuja Road, Tal: Kalavad,  
Jamnagar-361013.  
Gujarat, India.

**Sub: Resignation from the post of Independent Director of the Company**

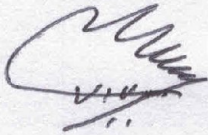
Dear Sir,

I hereby tender my resignation from the post of Independent Directorship of the Company due to my preoccupation and personal reason. Kindly relieve from the post of Independent Director of the Company with effect from next board meeting or earliest as may be possible.

I hereby confirm that there are no other material reasons other than those provided above.

I request you to kindly take the above on your records and do the needful.

Thanking you,  
Yours sincerely



VIPUL VALLABHBHAI PATEL  
DIN: 08079702



Acknowledge the receipt in token of acceptance