

Date: June 02, 2020

**BSE Limited**

Corporate Service Department,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

**Scrip ID:** ZENSARTECH

**Scrip Code:** 504067

**The National Stock Exchange of India Ltd.**

Exchange Plaza, 3rd floor,  
Plot No. C/1, 'G' block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Fax: (022) 26598237/26598238

**Symbol:** ZENSARTECH

**Series:** EQ

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2020.

The above document is available on the Company's website [www.zensar.com](http://www.zensar.com).

Request you to take the same on your records.

Thanking you,  
Yours sincerely,

For **Zensar Technologies Limited**

  
Gaurav Tongia  
Company Secretary



**Encl:** As above

### Transactions along with outstanding balances with the related parties:

(All amounts in INR Lakhs)

	Particulars	Transactions during year ended		Amount outstanding as at	
		March 31, 2020	March 31, 2019	March 31, 2020 Receivable / (Payable)	March 31, 2019 Receivable / (Payable)
<b>A.</b>	<b>Revenue from rendering services</b>				
(i)	RPG Life Sciences Limited	1	25	5	5
(ii)	RPG Enterprises	552	363	2	15
(iii)	CEAT Limited	-	-	-	3
(iv)	Harrisons Malayalam Limited	-	-	5	5
	<b>Total - Revenue from rendering services</b>	<b>553</b>	<b>388</b>	<b>12</b>	<b>28</b>
<b>B.</b>	<b>Other Income / (expenses)</b>				
(i)	KEC International Limited	-	-	-	0
(ii)	CEAT Limited	8	8	5	-
(iii)	RPG Enterprises	(1,995)	(1,755)	(209)	(108)
(iv)	Katalyst Advisors LLP	(6)	-	-	-
(v)	Rainetree Capital, LLC	88	-	-	-
	<b>Total - Other Income/ (expenses)</b>	<b>(1,905)</b>	<b>(1,747)</b>	<b>(204)</b>	<b>(108)</b>
<b>C.</b>	<b>Reimbursements to /(by) the company [net]</b>				
(i)	Aquila Technology Corp	6	9	24	83
(ii)	Raychem RPG Limited	1	-	1	-
(iii)	Harrison Malayalam Limited	(1)	-	-	-
(iv)	Sudip Nandy	(1)	-	-	-
(v)	Ben Druskin	(11)	(8)	-	-
(vi)	Venkatesh Kasturirangan	(3)	(7)	-	-
	<b>Total - Reimbursements to /(by) the company [net]</b>	<b>(9)</b>	<b>(6)</b>	<b>25</b>	<b>83</b>
<b>D.</b>	<b>Dividend on Equity Shares Paid</b>				
(i)	Swallow Associates LLP	2,786	1,453	-	-
(ii)	Summit Securities Limited	1,142	592	-	-
(iii)	Instant Holdings Limited	865	449	-	-
(iv)	Sofreal Mercantrade Private Limited	266	136	-	-
(v)	H.V Goenka	7	4	-	-
(vi)	Anant Goenka	0	-	-	-
(vii)	A.T. Vaswani	2	1	-	-
(viii)	Harsh Mariwala	1	-	-	-
(ix)	Marina Holdco (FPI) Ltd.	2,369	1,236	-	-
(x)	Other Promoter / Promoter Group entities	15	5	-	-
	<b>Total - Dividend on Equity Shares paid</b>	<b>7,453</b>	<b>3,876</b>	<b>-</b>	<b>-</b>

	Particulars	Transactions during year ended		Amount outstanding as at	
		March 31, 2020	March 31, 2019	March 31, 2020 Receivable / (Payable)	March 31, 2019 Receivable / (Payable)
<b>E.</b>	<b>Donations</b>				
(i)	RPG Art Foundation	-	15	-	-
(ii)	RPG Foundation	530	419	-	-
(iii)	Zensar Foundation	63	-		
	<b>Total – Donations</b>	<b>593</b>	<b>434</b>	-	-
<b>F</b>	<b>Directors Fees and Commission paid**</b>				
(i)	H.V Goenka	230	201	-	(225)
(ii)	A.T. Vaswani	18	18	(8)	(8)
(iii)	Arvind Agrawal	15	14	(8)	(8)
(iv)	Venkatesh Kasturirangan	12	13	(8)	(8)
(v)	Sudip Nandy	11	16	(4)	(8)
(vi)	Shashank Singh ##	16	16	(8)	(8)
(vii)	Ben Druskin	5	5	-	-
(viii)	Ketan Dalal	14	10	(8)	(8)
(ix)	Tanuja Randrey	8	7	(1)	(8)
(x)	Harsh Mariwala	11	8	(8)	(8)
(xi)	Anant Goenka	7	2	(8)	(2)
(xii)	Radha Rajappa	4	-	(6)	-
	<b>Total - Directors Fees and Commission paid</b>	<b>351</b>	<b>310</b>	<b>(67)</b>	<b>(294)</b>

(All amounts in INR Lakhs)

G	Compensation of Key management personnel #	Sandeep Kishore	Gaurav Tongia	Navneet Khandelwal
	Short Term Benefits	1,000 [961]	57 [48]	151 [142]
	Post-Employment Benefits	2 [2]	2 [2]	6 [4]
	Long-term Employee benefits	- [-]	- [-]	- [-]
	Perquisites value of Employee Stock options	- [-]	- [-]	- [-]
	<b>Total - Compensation of Key management personnel</b>	<b>1,002</b> <b>[963]</b>	<b>59</b> <b>[50]</b>	<b>157</b> <b>[146]</b>
	Outstanding amounts *	2,031 [1,778]	- [-]	100 [51]



<b>Stock Options of Key Management Personnel</b>				
<b>Particulars</b>	<b>Sandeep Kishore</b>	<b>Gaurav Tongia</b>	<b>Navneet Khandelwal</b>	
Opening Balance of options	1,000,000 [125,000]	- [-]	90,000 [-]	
Options granted	- [1,000,000]	- [-]	- [90,000]	
Options Cancelled @	- [125,000]	- [-]	- [-]	
Options exercised	- [-]	- [-]	- [-]	
Closing balance of options	1,000,000 [1,000,000]	- [-]	90,000 [90,000]	

Figures in brackets are for previous year i.e. as at March 31, 2019


# doesn't include the provision for Gratuity and compensated absences as these are provided at the company level.

## paid to Marina Holdco (FPI) Limited, which has nominated Shashank Singh on the Board of the Company @ cancellation of 125000 stock options were on account of voluntary surrender.

\* Outstanding is not part of the "Total compensation of Key management personnel". This includes long term performance-based stock options and incentives

\*\* Transactions during the year includes Commission disbursed by the Company against previous years approved Commission; Outstanding for the year are the amount accrued as current year Commission.

For **Zensar Technologies Limited**



Navneet Khandelwal  
Chief Financial Officer




Gaurav Tongia  
Company Secretary