



**30<sup>th</sup> September 2022**

To,  
The Listing Department,  
**BSE Limited,**  
Floor 1, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code : 512149**  
**Scrip ID : AVANCE**

Dear Sir/Madam,

**Sub: Outcome & Proceedings of 38<sup>th</sup> Annual General Meeting ('AGM') held on 30<sup>th</sup> September 2022.**

We hereby inform to the exchange that the 38<sup>th</sup> Annual General Meeting ("AGM") of the Company has been duly convened and held on Friday, 30<sup>th</sup> September 2022 at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.

In this regard, please find enclosed the summary of proceedings of the 38<sup>th</sup> AGM of the Company held on 30<sup>th</sup> September 2022 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above cited information on your records.

Thanking you.

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Chairman & MD**  
**DIN: 02083384**

**Avance Technologies Limited**

CIN: L51900MH1985PLC035210

Reg. Off: Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004.  
Phone No.: +91 9594988351 Email: info@avance.in / avancetechnologiesltd@gmail.com Website: www.avance.in

**SUMMARY OF THE PROCEEDINGS OF THE 38<sup>TH</sup> ANNUAL GENERAL MEETING OF AVANCE TECHNOLOGIES LIMITED**

The 38<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company has been duly convened and held on 30<sup>th</sup> September 2022 at 10:30 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai - 400 104.

Mr. Srikrishna Bhamidipati chaired the meeting and welcomed the members to the 38<sup>th</sup> AGM of the Company. The requisite quorum being present, the chairman called the meeting in order. He thanked all the shareholders for their continued support and showing trust on the Company and delivered the speech and gave an overview on the performance of the Company and portrayed key financial highlights for the financial year 2021-22 also shared the company’s vision and aspirations with the members.

The Chairman further informed that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM. Further, the Annual Report, the notice of the AGM, audited financial statements for the year ended 31<sup>st</sup> March 2022, Director’s and Auditor’s report, Secretarial Audit Report were taken as read as the same were already circulated to the members.

The Chairman then informed the members that pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has extended the remote e- voting facility to the Members of the Company on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

The remote e- voting commenced on Tuesday, 27<sup>th</sup> September 2022 at 9.00 a.m. (IST) and ended on Thursday, 29<sup>th</sup> September 2022 at 5.00. p.m. (IST). As for the same, the Board of Directors of the Company engaged the services of Central Depository Services Limited (“CDSL”) as an agency to provide e-voting facility. The Company has also arranged for a Poll in the meeting for all the resolution to be passed at the meeting for those members, in case they were unable to vote through remote e- voting.

The Chairman informed the members that Mr. Chirag Jain, Company Secretary in Practice (COP: 13687) has been appointed as Scrutinizer to conduct and supervise the voting process (through remote e-voting and through ballot papers at the AGM) and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM.

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The following items of business, as per the Notice of the AGM were transacted at the meeting:

**Ordinary Businesses:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2022, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Vasant Bhoir (DIN: 07596882) Director of the Company who retires by rotation and being eligible offers himself for re-appointment.
3. Appointment of M/s. Rishi Sekhri and Associates, Chartered Accountants, (FRN: 128216W) as Statutory Auditors of the Company.

**Special Businesses:**

4. To approve the re-appointment of Mr. Akshay Nawale (DIN: 07597069) as an Independent Director of the Company for a second term of five consecutive years.

Members were asked for any queries and suggestions but no queries and suggestions were received from the members.

The details of the combined voting results of e-voting and the Poll on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

The Chairman then thanked the members for their participation and announced formal closure of the proceedings of the 38<sup>th</sup> AGM of the Company. The meeting was concluded at 11.30 P.M.

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Chairman & MD**  
**DIN: 02083384**

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