



**Unleash your potential**

Aptech Limited  
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**November 15, 2022**

**To,**  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532475**  
Email: [corp.comm@bseindia.com](mailto:corp.comm@bseindia.com)

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Symbol: APTECHT**  
Email: [compliance@nse.co.in](mailto:compliance@nse.co.in)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Pursuant to Regulation 30 of SEBI LODR and Aptech Limited’s (“**Aptech**”) Policy on Determination of Materiality of Events and Information for Disclosure to the Stock Exchanges (“**Materiality Policy**”), this disclosure is made in order to inform that Aptech has entered into a multi-year Memorandum of Understanding on November 14, 2022 (“**MOU**”) with an autonomous education body (“said Body”) under Ministry of Education, Government of India to conduct computer-based tests for the territory of India as per the scope of services in accordance with the MOU.

Additional information required to be disclosed, in accordance with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, issued in connection with Regulation 30 of SEBI LODR has been set out under **Annexure A**.

Aptech is a significant player in the institutional business and has over two decades of experience in the business of testing and conducting assessments.

This is for your information and record.

Yours faithfully

**For Aptech Limited**

**A K Biyani**  
**Company Secretary & Compliance Officer**  
**Membership No.: F8378**



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**ANNEXURE A**

**DISCLOSURE OF DETAILS OF THE MOU IN ACCORDANCE WITH SEBI CIRCULAR, CIR/CFD/CMD/4/2015, DATED SEPTEMBER 9, 2015**

Sr. No.	Particulars	Details
(a)	Name of the entity awarding the order(s)/contract(s)	Autonomous education body ("said Body") under Ministry of Education, Government of India
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	<p>Aptech has entered into an MOU with said body to conduct computer-based tests for the territory of India as per the scope of services in accordance with the MOU.</p> <p>Significant terms and conditions of the MOU are as follows:</p> <p>A. The MOU is executed by said body with Aptech Limited.</p> <p>B. As per the MOU the work which is to be carried out by Aptech is to be done in three phases namely:</p> <ol style="list-style-type: none"> <li>1) Pre-Examination Phase</li> <li>2) Test Delivery Phase</li> <li>3) Post Examination Phase</li> </ol> <p>C. The tenure of the MOU shall be Multi-year subject to satisfactory milestone based deliverables by Aptech to said body.</p> <p>D. The MOU enshrines the respective deliverables by both Aptech and said body.</p> <p>E. The MOU enshrines Confidentiality, Force Majeure, Indemnity, Limitation of Liability, Arbitration, IP Rights, Amendments, Notices, Waiver, Partnership and Severability.</p>
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic entity
(d)	Nature of order(s) / contract(s)	Memorandum of Understanding
(e)	Whether domestic or international	Domestic
(f)	Time period by which the order(s)/contract(s) is to be executed	Multi-year Contract subject to satisfactory milestone-based deliverables to said body
(g)	Broad consideration or size of the order(s)/contract(s)	Estimated revenue of more than Rupees Fifty crores subject to satisfactory milestone-based deliverables to said body
(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)?  If yes, nature of interest and details thereof.	Not Applicable
(i)	Whether the order(s)/contract(s) would fall within related party transactions?  If yes, whether the same is done at "arms length"?	Not Applicable