

HARISH KUMAR AGARWAL
House No. 62, Sector 7, Panchkula - 134109, Haryana

Dated: December 28, 2022

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Envair Electrodyne Limited
117, General Block, MIDC,
Bhosari, Pune - 411026
Scrip code: 500246

Sub: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the above captioned subject, I'm enclosing herewith disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 2,24,045 (4.83%) Equity Shares of Envair Electrodyne Limited ("Target Company") on Tuesday, December 27, 2022 thereby bringing the revised holding to 10,46,745 (22.56%) Equity Shares in the Target Company.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

Harish Kumar Agarwal

Encl: A/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|----------------------------|--|--|
| Name of the Target Company (TC) | Envair Electrodyne Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer | Harish Kumar Agarwal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 8,22,700 | 17.73 | 17.73 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 8,22,700 | 17.73 | 17.73 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 2,24,045 | 4.83 | 4.83 |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | | | |

| | | | |
|---|---|----------------------------|----------------------------|
| category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+/-d) | 2,24,045 | 4.83 | 4.83 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+d) | 10,46,745 10,46,745 | 22.56 22.56 | 22.56 22.56 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inter-se Transfer | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | The transfer is an off-market inter-se transfer amongst Promoters of Target Company | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | December 27, 2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs.4,64,00,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs.4,64,00,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.4,64,00,000/- | | |

Part-B***

Signature of the acquirer

Place: Chandigarh

Date: December 28, 2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion ofthe outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.