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## M M FORGINGS LIMITED

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SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32  
Ph: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473

Date : 25 March 2020

Bombay Stock Exchange Limited,  
Rotunda Building, P.J.Towers,  
First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001

Dear Sir / Madam,

**Kind attention: Zarana Shah**

**Ref.: BSE : Security Code -522241**

**Your Email L/SURV/ONL/PV/ZS/2019-20/1173 dated 23 March 2020**

**Sub.: Clarification on Price Movement**

This is with reference to your above referred email dated 23 March 2020, seeking clarification on the price movement in the share price of the Company. In this regard, we wish to inform you that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

For M M FORGINGS LIMITED



J. SUMATHI  
Company Secretary