Praham India LLP

(A Limited Liability Partnership) **LLP no.AAA-2865**

Out house, A. K. Patel Bunglow, 5-D, Linking road, Near Arya Samaj, Santacruz (W). Mumbai -400054

April 07, 2020

To,

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

The National Stock Exchange of Patel Engineering Ltd., India Ltd. Exchange Plaza, Bandra- Kurla Complex,

Mumbai - 400051

Company Code No. 531120

Company Code: PATELENG/EQ

Company Secretary

Patel Estate Road,

Jogeshwari (west),

Mumbai - 400102

Dear Sir/Madam,

Sub: Compliance in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the subject matter, enclosed herewith please find Disclosure in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to note that the said acquisition

Kindly acknowledge receipt of the same.

Thanking you.

For Praham India LLP - Promoter

Rupen Patel **Designated Partner** DIN: 00029583

Encl:

Disclosure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Patel Engineering Limited		
Name(s) of the acquirer and Persons Acting in	Praham India LLP		
Concert (PAC) with the acquirer			
	Person Acting in Concert:		
	a. Rupen Pravin Patel b. Chandrika Pravin Patel c. Alina Rupen Patel d. Ryan Rupen Patel e. Raahitya Constructions Private Limited (Formerly known as Patel Corporation		
	LLP)	•	•
Whether the acquirer belongs to	Promoter		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	BSE and NSE		
shares of TC are Listed			
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t. total
		share/voting	diluted
		capital	share/voting
		wherever	capital of the
		applicable(*)	TC
			(**)
Before the acquisition under consideration,			
holding of :			
a) Shares carrying voting rights	23,19,43,639	59.84	59.84
b) Shares in the nature of encumbrance (pledge/			
lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other	-	-	-
instrument that entitles the acquirer to receive			
shares carrying voting rights in the T C (specify			
holding in each category)	23,19,43,639	59.84	59.84
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,06,00,000	2.03	2.03
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive	-	-	-
shares carrying voting rights in the TC (specify			
holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the	-	-	-
acquirer			
e) Total (a+b+c+/-d)	2,06,00,000	2.03	2.03
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	25,25,43,639	61.87	61.87

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other	-	-	-
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify			
holding in each category) after acquisition e) Total (a+b+c+d)	25,25,43,639	61.87	61.87
Mode of acquisition / sale (e.g. open market / off-	Preferential allotment		
market /public issue / rights issue / preferential			
allotment / inter-se transfer etc).			
Date of acquisition / sale of shares / VR or date of	March 26, 2020		
receipt of intimation of allotment of shares,			
whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	38,75,78,292		
Equity share capital/total voting capital of the TC	40,81,78,292		
after the said acquisition / sale			
Total diluted share/voting capital of the TC after	40,81,78,292		
the said acquisition			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For Praham India LLP - Promoter

Rupen Patel Designated Partner DIN: 00029583

Place: Mumbai Date: April 07, 2020

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.