

October 19, 2023

The Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C4-A, 'G' Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051, India

Dear Sirs,

**Sub: Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”) in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI SAST Regulations.**

Please find enclosed the Report under Regulation 10(7) of the SEBI SAST Regulations in respect of the acquisition of shares of JM Financial Limited made by the Company, one of the promoters pursuant to Regulation 10(1)(a)(ii) of SEBI SAST Regulations on September 21, 2023.

The respective intimations and report under Regulation 10(5) and 10(6) of SAST Regulations have already been filed with BSE Limited and National Stock Exchange of India Limited on September 7, 2023 and September 26, 2023 respectively.

The prescribed fee of Rs. 1,50,000/- plus applicable GST, has been paid in your favour via NEFT under the UTR number N284232684415416 dated October 11, 2023.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

**For J. M. Financial and Investment Consultancy Services Private Limited (Acquirer)**



**Authorised Signatory**



Encl.: a/a

CC:

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

JM Financial Limited  
7th Floor, Cnergy  
Appasaheb Marathe Marg, Prabhadevi,  
Mumbai – 400025

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

**Corporate Office:** 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)**

<b>1</b>	<b>General Details</b>	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	The details of the acquirer is given below. J. M. Financial and Investment Consultancy Services Private Limited Address: 141 Maker Chambers III, Nariman Point, Mumbai 400 021 Tel No.: 022 66303030 Email id: <a href="mailto:Vikas.Shah@jmfl.com">Vikas.Shah@jmfl.com</a>
	b. Whether sender is the acquirer (Y/N)	Yes.
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable.
	d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable.
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a. Date of report	October 19, 2023.
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the report is being submitted to SEBI within 21 working days from the date of acquisition viz., September 21, 2023.
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, the payment has been made via NEFT under the UTR number N284232684415416 dated October 11, 2023
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	Yes, the report was filed with the stock exchanges on September 7, 2023 and the acquisition was made on September 21, 2023.
	b. Date of Report	September 7, 2023.
<b>4</b>	<b>Compliance of Regulation 10(6)</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes, the report dated September 25, 2023 was filed with the Stock Exchanges within 4 working days from the date of acquisition viz., September 21, 2023.
	b. Date of Report	September 25, 2023
<b>5</b>	<b>Details of the Target Company (TC)</b>	
	a. Name & address of TC	JM Financial Limited Add: 7 <sup>th</sup> Floor, Cnergy, Appasaheb Marathe, Marg, Prabhadevi, Mumbai, Maharashtra 400 025

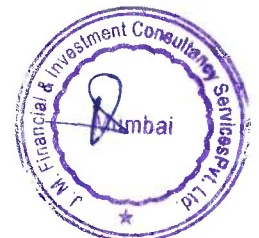
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	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited			
<b>6 Details of the acquisition</b>						
	a.	Date of acquisition	September 21, 2023.			
	b.	Acquisition price per share (in Rs.)	Rs. 85.00 /- per equity share <sup>(1)</sup>			
	c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Not Applicable, as the Inter se transfer of shares is aggregating 0.16% of the paid up capital only.			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<b>Before the acquisition</b>		<b>After the acquisition</b>	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		<b>Name of the Acquirer(s)</b>				
		J. M. Financial and Investment Consultancy Services Private Limited	22,81,09,100	23.88%	22,96,09,100	24.04%
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<b>Before the acquisition</b>		<b>After the acquisition</b>	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		<b>Name of the Seller(s)</b>				
		Aruna Nimesh Kampani	3,15,51,250	3.30%	3,00,51,250	3.14%
<b>7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)</b>						
	a.	Provide the names of the seller(s)	Mrs. Aruna Nimesh Kampani			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Acquirers and Seller are persons named as the promoter and member of promoters' group.			
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1 (2021)	Year -2 (2022)	Year-3 (2023)	
		<b>Acquirer(s)</b>				
		J. M. Financial and Investment Consultancy Services Private Limited	21,65,34,100	22,27,34,100	22,81,09,100	
		<b>Sellers(s)</b>				
		Aruna Nimesh Kampani	3,43,51,250	3,25,51,250	3,15,51,250	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing	Yes, we confirm that the acquirer and the sellers have been named as promoter/part of the promoter group in the shareholding pattern filed by the target			

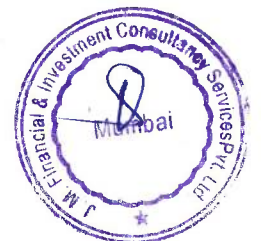
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	agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	company. Copies of the Shareholding pattern filed by the Target Company are enclosed and marked as 'Annexure A'. a) Quarter ended March 31, 2021 b) Quarter ended March 31, 2022 and c) Quarter ended March 31, 2023
e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Rs. 81.50 per equity share.
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable	We hereby confirm that the acquisition price per share of Rs. 85.00 is not higher by more than twenty five percent of the price as calculated in (d) above i.e., Rs. 81.50.
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	September 7, 2023.
i.	Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes. The disclosures filed under Chapter V of the SEBI SAST Regulations are enclosed and marked as 'Annexure B'.
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	The acquirer confirm that all the conditions specified under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.

Notes:

- (1) Excluding brokerage and taxes.
- (2) Rounding-off of percentages could results in arithmetic difference.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For **J. M. Financial and Investment Consultancy Services Private Limited (Acquirer)**



**Authorised Signatory**

Date: October 19, 2023

Place: Mumbai



**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

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Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Quarter ending March 2021

Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities?	No
Whether the Listed Entity has issued any Warrants?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes

## Summary statement holding of specified securities

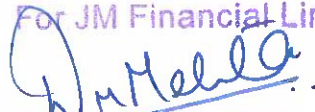
Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	12	52,20,08,258	52,20,08,258	54.79	52,20,08,258	54.79	52,20,08,258	-	-	-
(B) Public	61,819	43,07,14,453	43,07,14,453	45.21	43,07,14,453	45.21	42,85,02,361	-	-	-
(C1) Shares underlying DRs				0.00		0.00		-	-	-
(C2) Shares held by Employee Trust				0.00		0.00		-	-	-
(C) Non Promoter-Non Public				0.00		0.00		-	-	-
Grand Total	61,831	95,27,22,711	95,27,22,711	100.00	95,27,22,711	100.00	95,05,10,619	-	-	-

Note: C=C1+C2

Grand Total=A+B+C

- ▶ Statement showing shareholding pattern of the Promoter and Promoter Group
- ▶ Statement showing shareholding pattern of the Public shareholder
- ▶ Statement showing shareholding pattern of the Non Promoter- Non Public shareholder
- ▶ Details of Disclosure by Trading Members (TM) holding 1% or more of the Total No. of Shares.
- ▶ Statement showing details of significant beneficial owners under
- ▶ Statement showing foreign ownership limits

Certified to be true  
For JM Financial Limited

  
Company Secretary

Shareholding Pattern

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter Ending : Mar-21

**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
<b>A1) Indian</b>					<b>0.00</b>		<b>0.00</b>	
<b>Individuals/Hindu undivided Family</b>		5	18,01,01,250	18,01,01,250	18.90	18,01,01,250	18.90	18,01,01,250
Nimesh Kampani	Promoter	1	12,45,00,000	12,45,00,000	13.07	12,45,00,000	13.07	12,45,00,000
Nimesh Kampani(Nimesh Kampani as KARTA)	Promoter Group	1	12,50,000	12,50,000	0.13	12,50,000	0.13	12,50,000
Aruna Kampani	Promoter Group	1	3,43,51,250	3,43,51,250	3.61	3,43,51,250	3.61	3,43,51,250
Vishal Kampani	Promoter Group	1	1,20,00,000	1,20,00,000	1.26	1,20,00,000	1.26	1,20,00,000
Amishi Akash Gambhir	Promoter Group	1	80,00,000	80,00,000	0.84	80,00,000	0.84	80,00,000
<b>Any Other (specify)</b>		7	34,19,07,008	34,19,07,008	35.89	34,19,07,008	35.89	34,19,07,008
J M Financial And Investment Consultancy Services Private Limited	Promoter	1	21,65,34,100	21,65,34,100	22.73	21,65,34,100	22.73	21,65,34,100
J M Assets Management Private Limited	Promoter Group	1	10,30,42,908	10,30,42,908	10.82	10,30,42,908	10.82	10,30,42,908
JSB Securities Limited	Promoter Group	1	65,05,000	65,05,000	0.68	65,05,000	0.68	65,05,000
JM Financial Trustee Company Private Limited	Promoter Group	1	11,30,000	11,30,000	0.12	11,30,000	0.12	11,30,000
Kampani Consultants Limited	Promoter Group	1	6,85,000	6,85,000	0.07	6,85,000	0.07	6,85,000
Persepolis Investment	Promoter Group	1	22,50,000	22,50,000	0.24	22,50,000	0.24	22,50,000

Company Private  
Limited

SNK Investments Private Limited	Promoter Group	1	1,17,60,000	1,17,60,000	1.23	1,17,60,000	1.23	1,17,60,000
<b>Sub Total A1</b>		12	52,20,08,258	52,20,08,258	54.79	52,20,08,258	54.79	52,20,08,258
<b>A2) Foreign</b>					0.00		0.00	
<b>A=A1+A2</b>		12	52,20,08,258	52,20,08,258	54.79	52,20,08,258	54.79	52,20,08,258

Shareholding Pattern Public Shareholder

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-21

**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
<b>B1) Institutions</b>	0	0		0.00		0.00		-	-	-
<b>B2) Institutions (Domestic)</b>	0	0		0.00		0.00		-	-	-
<b>Mutual Funds/</b>	11	93133078	9,31,33,078	9.78	9,31,33,078	9.78	9,31,33,078	-	-	-
NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA ETFNIFTY MIDCAP 150	1	22890812	2,28,90,812	2.40	2,28,90,812	2.40	2,28,90,812	-	-	-
ICICI PRUDENTIAL MIDCAP 150 ETF	1	46790974	4,67,90,974	4.91	4,67,90,974	4.91	4,67,90,974	-	-	-
<b>Alternate Investment Funds</b>	2	1893677	18,93,677	0.20	18,93,677	0.20	18,93,677	-	-	-
<b>Foreign Portfolio Investors</b>	126	223953550	22,39,53,550	23.51	22,39,53,550	23.51	22,39,53,550	-	-	-
SAIF India VI FII Holdings Limited	1	15121775	1,51,21,775	1.59	1,51,21,775	1.59	1,51,21,775	-	-	-
TIMF Holdings	1	16109125	1,61,09,125	1.69	1,61,09,125	1.69	1,61,09,125	-	-	-
Baron Emerging Markets Fund	1	38260642	3,82,60,642	4.02	3,82,60,642	4.02	3,82,60,642	-	-	-
Valiant Mauritius Partners Offshore Limited	1	33548779	3,35,48,779	3.52	3,35,48,779	3.52	3,35,48,779	-	-	-
Valiant Mauritius Partners Limited	1	15881714	1,58,81,714	1.67	1,58,81,714	1.67	1,58,81,714	-	-	-
The Wellington Trust Company National Association	1	10125163	1,01,25,163	1.06	1,01,25,163	1.06	1,01,25,163	-	-	-
Wells Fargo Emerging Markets Equity Fund	1	11571429	1,15,71,429	1.21	1,15,71,429	1.21	1,15,71,429	-	-	-
<b>Insurance Companies</b>	1	926040	9,26,040	0.10	9,26,040	0.10	9,26,040	-	-	-
<b>Sub Total B1</b>	140	319906345	31,99,06,345	33.58	31,99,06,345	33.58	31,99,06,345	-	-	-
<b>B3) Institutions (Foreign)</b>	0	0		0.00		0.00		-	-	-



Individual share capital upto Rs. 2 Lacs	60057	48458556	4,84,58,556	5.09	4,84,58,556	5.09	4,62,79,964	-	-	-
Individual share capital in excess of Rs. 2 Lacs	39	36417392	3,64,17,392	3.82	3,64,17,392	3.82	3,64,17,392	-	-	-
NBFCs registered with RBI	3	101113	1,01,113	0.01	1,01,113	0.01	1,01,113	-	-	-
Any Other (specify)	1580	25831047	2,58,31,047	2.71	2,58,31,047	2.71	2,57,97,547	-	-	-
Vikram Shankar Pandit	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939	-	-	-
Foreign Nationals	1	43	43	0.00	43	0.00	43	-	-	-
IEPF	1	1438674	14,38,674	0.15	14,38,674	0.15	14,38,674	-	-	-
Trusts	9	59160	59,160	0.01	59,160	0.01	59,160	-	-	-
Non-Resident Indian (NRI)	1060	13795984	1,37,95,984	1.45	1,37,95,984	1.45	1,37,85,984	-	-	-
Clearing Members	100	362570	3,62,570	0.04	3,62,570	0.04	3,62,570	-	-	-
Bodies Corporate	409	10174616	1,01,74,616	1.07	1,01,74,616	1.07	1,01,51,116	-	-	-
<b>B4) Central Government/ State Government(s)/ President of India</b>	0	0		0.00		0.00		-	-	-
<b>B5) Non-Institutions</b>	0	0		0.00		0.00		-	-	-
<b>Sub Total B3</b>	61679	110808108	11,08,08,108	11.63	11,08,08,108	11.63	10,85,96,016	-	-	-
<b>B=B1+B2+B3</b>	61819	430714453	43,07,14,453	45.21	43,07,14,453	45.21	42,85,02,361	-	-	-

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pattern Non Promoter-Non Public

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-21

Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders(I)	No. of shareholder(III)	No. of fully paid up equity shares held(IV)	Total no. shares held(VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)(VIII)	Number of equity shares held in dematerialized form(XIV)(Not Applicable)
<b>C1) Custodian/DR Holder</b>	0	0		0.00	
<b>C2) Employee Benefit Trust</b>	0	0		0.00	

**Note**

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-21

Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL

Statement showing details of significant beneficial owners

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares	Voting rights	Whether by virtue of:			
							Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh Kampani	India	J M Financial And Investment Consultancy Services Private Limited	India	23	23		Yes	Yes	26/03/2002
2	Nimesh Kampani	India	J M Assets Management Private Limited	India	11	11		Yes	Yes	01/07/1991
3	Nimesh Kampani	India	JSB Securities Limited	India	1	1		Yes	Yes	01/07/1991
4	Nimesh Kampani	India	SNK Investments Private Limited	India	1	1		Yes	Yes	01/07/1991
5	Nimesh Kampani	India	Persepolis Investment Company Private Limited	India				Yes	Yes	29/11/2010
6	Nimesh Kampani	India	Kampani Consultants Limited	India				Yes	Yes	01/07/1991
7	Nimesh Kampani	India	JM Financial Trustee Company Private Limited	India				Yes	Yes	07/03/2018

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-21**

**Statement showing foreign ownership limits**

Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities ?	No
Whether the Listed Entity has issued any Warrants ?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes

Summary statement holding of specified securities

Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	12	52,87,30,494	52,87,30,494	55.42	52,87,30,494	55.42	52,87,30,494	--	--	--
(B) Public	99,217	42,53,25,039	42,53,25,039	44.58	42,53,25,039	44.58	42,32,79,383	--	--	--
(C1) Shares underlying DRs				0.00		0.00		--	--	--
(C2) Shares held by Employee Trust				0.00		0.00		--	--	--
(C) Non Promoter-Non Public				0.00		0.00		--	--	--
Grand Total	99,229	95,40,55,533	95,40,55,533	100.00	95,40,55,533	100.00	95,20,09,877	--	--	--

Notes

Mr. Nimesh Kampani together with his relatives hold 18.75% of the equity shares in the Company and through various corporate bodies, the percentage holding is 36.67% of the shares in the Company.

Note:C=C1+C2

Grand Total=A+B+C

- ▶ Statement showing shareholding pattern of the Promoter and Promoter Group
- ▶ Statement showing shareholding pattern of the Public shareholder
- ▶ Statement showing shareholding pattern of the Non Promoter- Non Public shareholder
- ▶ Company Remarks
- ▶ Details of Disclosure by Trading Members (TM) holding 1% or more of the Total No. of Shares.
- ▶ Statement showing details of significant beneficial owners under
- ▶ Statement showing foreign ownership limits

Shareholding Pattern

**JM FINANCIAL LTD.-₹**

Scrip Code : 523405

Quarter Ending : Mar-22

**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
<b>A1) Indian</b>					<b>0.00</b>		<b>0.00</b>	
<b>Individuals/Hindu undivided Family</b>		5	17,89,23,486	17,89,23,486	18.75	17,89,23,486	18.75	17,89,23,486
Nimesh Kampani	Promoter	1	12,45,00,000	12,45,00,000	13.05	12,45,00,000	13.05	12,45,00,000
Aruna Kampani	Promoter Group	1	3,25,51,250	3,25,51,250	3.41	3,25,51,250	3.41	3,25,51,250
Amishi Akash Gambhir	Promoter Group	1	80,00,000	80,00,000	0.84	80,00,000	0.84	80,00,000
Vishal Kampani	Promoter Group	1	1,26,22,236	1,26,22,236	1.32	1,26,22,236	1.32	1,26,22,236
Nimesh Kampani HUF	Promoter Group	1	12,50,000	12,50,000	0.13	12,50,000	0.13	12,50,000
<b>Any Other (specify)</b>		7	34,98,07,008	34,98,07,008	36.67	34,98,07,008	36.67	34,98,07,008
J M Financial And Investment Consultancy Services Private Limited	Promoter	1	22,27,34,100	22,27,34,100	23.35	22,27,34,100	23.35	22,27,34,100
J M Assets Management Private Limited	Promoter Group	1	10,35,42,908	10,35,42,908	10.85	10,35,42,908	10.85	10,35,42,908
JSB Securities Limited	Promoter Group	1	65,05,000	65,05,000	0.68	65,05,000	0.68	65,05,000
SNK Investments Private Limited	Promoter Group	1	1,21,60,000	1,21,60,000	1.27	1,21,60,000	1.27	1,21,60,000
Persepolis Investment Company Private Limited	Promoter Group	1	23,50,000	23,50,000	0.25	23,50,000	0.25	23,50,000
Kampani Consultants Limited	Promoter Group	1	8,85,000	8,85,000	0.09	8,85,000	0.09	8,85,000

JM Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	16,30,000	0.17	16,30,000	0.17	16,30,000
<b>Sub Total A1</b>		12	52,87,30,494	52,87,30,494	55.42	52,87,30,494	55.42	52,87,30,494
<b>A2) Foreign</b>					0.00		0.00	
<b>A=A1+A2</b>		12	52,87,30,494	52,87,30,494	55.42	52,87,30,494	55.42	52,87,30,494



Shareholding Pattern Public Shareholder

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-22

**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
<b>B1) Institutions</b>	0	0		0.00		0.00		-	-	-
<b>B2) Institutions (Domestic)</b>	0	0		0.00		0.00		-	-	-
<b>Mutual Funds/</b>	6	82516130	8,25,16,130	8.65	8,25,16,130	8.65	8,25,16,130	-	-	-
NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	1	9729790	97,29,790	1.02	97,29,790	1.02	97,29,790	-	-	-
ICICI PRUDENTIAL (VARIOUS SCHEMES)	1	59195020	5,91,95,020	6.20	5,91,95,020	6.20	5,91,95,020	-	-	-
<b>Alternate Investment Funds</b>	2	1246677	12,46,677	0.13	12,46,677	0.13	12,46,677	-	-	-
<b>Foreign Portfolio Investors</b>	128	208293803	20,82,93,803	21.83	20,82,93,803	21.83	20,82,93,803	-	-	-
ELEVATION CAPITAL VI FII HOLDINGS LIMITED	1	15121775	1,51,21,775	1.58	1,51,21,775	1.58	1,51,21,775	-	-	-
TIMF HOLDINGS	1	16109125	1,61,09,125	1.69	1,61,09,125	1.69	1,61,09,125	-	-	-
BARON EMERGING MARKETS FUND	1	45403279	4,54,03,279	4.76	4,54,03,279	4.76	4,54,03,279	-	-	-
VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	1	28591345	2,85,91,345	3.00	2,85,91,345	3.00	2,85,91,345	-	-	-
VALIANT MAURITIUS PARTNERS LIMITED	1	12532623	1,25,32,623	1.31	1,25,32,623	1.31	1,25,32,623	-	-	-
WELLS FARGO EMERGING MARKETS EQUITY FUND	1	11571429	1,15,71,429	1.21	1,15,71,429	1.21	1,15,71,429	-	-	-
<b>Sub Total B1</b>	136	292056610	29,20,56,610	30.61	29,20,56,610	30.61	29,20,56,610	-	-	-
<b>B3) Institutions (Foreign)</b>	0	0		0.00		0.00		-	-	-
<b>Individual share capital upto Rs. 2 Lacs</b>	97343	67211923	6,72,11,923	7.04	6,72,11,923	7.04	6,51,97,831	-	-	-

<b>Individual share capital in excess of Rs. 2 Lacs</b>	46	37524696	3,75,24,696	3.93	3,75,24,696	3.93	3,75,24,696	-	-	-
<b>NBFCs registered with RBI</b>	3	19127	19,127	0.00	19,127	0.00	19,127	-	-	-
<b>Any Other (specify)</b>	1689	28512683	2,85,12,683	2.99	2,85,12,683	2.99	2,84,81,119	-	-	-
Foreign Nationals	1	43	43	0.00	43	0.00	43	-	-	-
IEPF	2	1462859	14,62,859	0.15	14,62,859	0.15	14,59,795	-	-	-
Trusts	6	116738	1,16,738	0.01	1,16,738	0.01	1,16,738	-	-	-
Vikram Shankar Pandit	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939	-	-	-
Non-Resident Indian (NRI)	1156	14112410	1,41,12,410	1.48	1,41,12,410	1.48	1,41,02,410	-	-	-
Clearing Members	75	981576	9,81,576	0.10	9,81,576	0.10	9,81,576	-	-	-
Bodies Corporate	449	11839057	1,18,39,057	1.24	1,18,39,057	1.24	1,18,20,557	-	-	-
<b>B4) Central Government/ State Government(s)/ President of India</b>	0	0		0.00		0.00		-	-	-
<b>B5) Non-Institutions</b>	0	0		0.00		0.00		-	-	-
<b>Sub Total B3</b>	99081	133268429	13,32,68,429	13.97	13,32,68,429	13.97	13,12,22,773	-	-	-
<b>B=B1+B2+B3</b>	99217	425325039	42,53,25,039	44.58	42,53,25,039	44.58	42,32,79,383	-	-	-

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern Non Promoter-Non Public

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-22

Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders(I)	No. of shareholder(III)	No. of fully paid up equity shares held(IV)	Total no. shares held(VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)(VIII)	Number of equity shares held in dematerialized form(XIV)(Not Applicable)
<b>C1) Custodian/DR Holder</b>	0	0		0.00	
<b>C2) Employee Benefit Trust</b>	0	0		0.00	

**Note**

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-22**

Mr. Nimesh Kampani together with his relatives hold 18.75% of the equity shares in the Company and through various corporate bodies, the percentage holding is 36.67% of the shares in the Company.



Shareholding Pattern

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-22

Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL

Statement showing details of significant beneficial owners

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares	Voting rights	Whether by virtue of:			
							Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh N Kampani	India	J M Financial And Investment Consultancy Services Private Limited	India	23	23		Yes	Yes	26/03/2002
2	Nimesh N Kampani	India	J M Assets Management Private Limited	India	11	11		Yes	Yes	01/07/1991
3	Nimesh N Kampani	India	JSB Securities Limited	India	1	1		Yes	Yes	01/07/1991
4	Nimesh N Kampani	India	SNK Investments Private Limited	India	1	1		Yes	Yes	01/07/1991
5	Nimesh N Kampani	India	Persepolis Investment Company Private Limited	India	0	0		Yes	Yes	29/11/2010
6	Nimesh N Kampani	India	Kampani Consultants Limited	India	0	0		Yes	Yes	01/07/1991
7	Nimesh N Kampani	India	JM Financial Trustee Company Private Limited	India	0	0		Yes	Yes	07/03/2018

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-22**

**Statement showing foreign ownership limits**

Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities ?	No
Whether the Listed Entity has issued any Warrants ?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes

Summary statement holding of specified securities

Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	13	53,93,33,258	53,93,33,258	56.49	53,93,33,258	56.49	53,93,33,258			
(B) Public	96,923	41,54,70,545	41,54,70,545	43.51	41,54,70,545	43.51	41,36,18,864			
(C1) Shares underlying DRs				0.00		0.00				
(C2) Shares held by Employee Trust				0.00		0.00				
(C) Non Promoter-Non Public				0.00		0.00				
Grand Total	96,936	95,48,03,803	95,48,03,803	100.00	95,48,03,803	100.00	95,29,52,122			

As of March 31, 2023 based on the benpos received from Depositories.

The term encumbrance has the same meaning as assigned to it in regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

Shareholding of the Promoter/Promoter Group as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Mr. Nimesh Kampani together with his relatives hold 18.80% of the equity shares in the Company and through various corporate bodies, the percentage holding is 37.69% of the shares in the Company.

Shareholding of the public shareholders as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Shiv Kampani did not hold any shares in the Company till the end of previous quarter ended December 31, 2022 and hence his name was not appearing in the shareholding pattern as on December 31, 2022. He has acquired shares of the Company through open market purchase during the quarter ended March 31, 2023. His name is included in the shareholding pattern of the quarter ended March 31, 2023 since he is an immediate relative (son) of Vishal Kampani, who is part of the promoter group.

Notes

Note:C=C1+C2

Grand Total=A+B+C

▶ Statement showing shareholding pattern of the Promoter and Promoter Group

▶ Statement showing shareholding pattern of the Public shareholder

▶ Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

▶ Company Remarks

▶ Details of Disclosure by Trading Members (TM) holding 1% or more of the Total No. of Shares.

▶ Statement showing details of significant beneficial owners under

▶ Statement showing foreign ownership limits



Shareholding Pattern

**JM FINANCIAL LTD.-₹**

Scrip Code : 523405

Quarter Ending : Mar-23

**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
<b>A1) Indian</b>					<b>0.00</b>		<b>0.00</b>	
<b>Individuals/Hindu undivided Family</b>		6	17,95,01,250	17,95,01,250	18.80	17,95,01,250	18.80	17,95,01,250
Nimesh Kampani	Promoter	1	12,45,00,000	12,45,00,000	13.04	12,45,00,000	13.04	12,45,00,000
Aruna Kampani	Promoter Group	1	3,15,51,250	3,15,51,250	3.30	3,15,51,250	3.30	3,15,51,250
Amishi Akash Gambhir	Promoter Group	1	80,00,000	80,00,000	0.84	80,00,000	0.84	80,00,000
Vishal Kampani	Promoter Group	1	1,30,00,000	1,30,00,000	1.36	1,30,00,000	1.36	1,30,00,000
Nimesh Kampani HUF(Nimesh Kampani Karta)	Promoter Group	1	12,50,000	12,50,000	0.13	12,50,000	0.13	12,50,000
Shiv Vishal Kampani	Promoter Group	1	12,00,000	12,00,000	0.13	12,00,000	0.13	12,00,000
<b>Any Other (specify)</b>		7	35,98,32,008	35,98,32,008	37.69	35,98,32,008	37.69	35,98,32,008
J. M. Financial And Investment Consultancy Services Private Limited	Promoter	1	22,81,09,100	22,81,09,100	23.89	22,81,09,100	23.89	22,81,09,100
J.M. Assets Management Private Limited	Promoter Group	1	10,68,92,908	10,68,92,908	11.20	10,68,92,908	11.20	10,68,92,908
JSB Securities Limited	Promoter Group	1	65,05,000	65,05,000	0.68	65,05,000	0.68	65,05,000
SNK Investment Private Limited	Promoter Group	1	1,21,60,000	1,21,60,000	1.27	1,21,60,000	1.27	1,21,60,000
Persepolis Investment Company Private Limited	Promoter Group	1	23,50,000	23,50,000	0.25	23,50,000	0.25	23,50,000

Kampani Consultants Limited	Promoter Group	1	21,85,000	21,85,000	0.23	21,85,000	0.23	21,85,000
JM Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	16,30,000	0.17	16,30,000	0.17	16,30,000
<b>Sub Total A1</b>		13	53,93,33,258	53,93,33,258	56.49	53,93,33,258	56.49	53,93,33,258
<b>A2) Foreign</b>					0.00		0.00	
<b>A=A1+A2</b>		13	53,93,33,258	53,93,33,258	56.49	53,93,33,258	56.49	53,93,33,258

Shareholding Pattern Public Shareholder

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-23

**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
<b>B1) Institutions</b>	0	0		0.00		0.00		-	-	-
<b>B2) Institutions (Domestic)</b>	0	0		0.00		0.00		-	-	-
<b>Mutual Funds/</b>	8	69954500	6,99,54,500	7.33	6,99,54,500	7.33	6,99,54,500			
NIPPON LIFE (VARIOUS SCHEMES)	1	10735604	1,07,35,604	1.12	1,07,35,604	1.12	1,07,35,604			
ICICI PRUDENTIAL (VARIOUS SCHEMES)	1	48504183	4,85,04,183	5.08	4,85,04,183	5.08	4,85,04,183			
<b>Alternate Investment Funds</b>	2	1289677	12,89,677	0.14	12,89,677	0.14	12,89,677			
<b>NBFCs registered with RBI</b>	2	15127	15,127	0.00	15,127	0.00	15,127			
<b>Sub Total B1</b>	12	71259304	7,12,59,304	7.46	7,12,59,304	7.46	7,12,59,304			
<b>B3) Institutions (Foreign)</b>	0	0		0.00		0.00		-	-	-
<b>Foreign Direct Investment</b>	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939			
VIKRAM SHANKAR PANDIT	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939			
<b>Foreign Portfolio Investors Category I</b>	105	189157411	18,91,57,411	19.81	18,91,57,411	19.81	18,91,57,411			
ALLSPRING EMERGING MARKETS EQUITY FUND	1	11571429	1,15,71,429	1.21	1,15,71,429	1.21	1,15,71,429			
ELEVATION CAPITAL VI FII HOLDINGS LIMITED	1	15121775	1,51,21,775	1.58	1,51,21,775	1.58	1,51,21,775			
TIMF HOLDINGS	1	16109125	1,61,09,125	1.69	1,61,09,125	1.69	1,61,09,125			
VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	1	22253114	2,22,53,114	2.33	2,22,53,114	2.33	2,22,53,114			
BARON EMERGING MARKETS FUND	1	43464202	4,34,64,202	4.55	4,34,64,202	4.55	4,34,64,202			
<b>Foreign Portfolio Investors Category II</b>	5	2012939	20,12,939	0.21	20,12,939	0.21	20,12,939			
<b>Sub Total B2</b>	111	202817289	20,28,17,289	21.24	20,28,17,289	21.24	20,28,17,289			

B4) Central Government/ State Government(s)/ President of India	0	0		0.00		0.00		-	-	-
B5) Non-Institutions	0	0		0.00		0.00		-	-	-
Directors and their relatives (excluding independent directors and nominee directors)	3	2121201	21,21,201	0.22	21,21,201	0.22	21,21,201			
Key Managerial Personnel	2	864629	8,64,629	0.09	8,64,629	0.09	8,64,629			
Investor Education and Protection Fund (IEPF)	1	1484260	14,84,260	0.16	14,84,260	0.16	14,84,260			
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	92972	71270648	7,12,70,648	7.46	7,12,70,648	7.46	6,94,52,467			
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	44	36120039	3,61,20,039	3.78	3,61,20,039	3.78	3,61,20,039			
Non Resident Indians (NRIs)	1295	4057631	40,57,631	0.42	40,57,631	0.42	40,42,631			
Foreign Nationals	1	43	43	0.00	43	0.00	43			
Bodies Corporate	482	20793831	2,07,93,831	2.18	2,07,93,831	2.18	2,07,75,331			
Any Other (specify)	2000	4681670	46,81,670	0.49	46,81,670	0.49	46,81,670			
Trusts	6	123738	1,23,738	0.01	1,23,738	0.01	1,23,738			
HUF	1966	4512068	45,12,068	0.47	45,12,068	0.47	45,12,068			
Clearing Members	28	45864	45,864	0.00	45,864	0.00	45,864			
<b>Sub Total B4</b>	<b>96800</b>	<b>141393952</b>	<b>14,13,93,952</b>	<b>14.81</b>	<b>14,13,93,952</b>	<b>14.81</b>	<b>13,95,42,271</b>			
<b>B=B1+B2+B3+B4</b>	<b>96923</b>	<b>415470545</b>	<b>41,54,70,545</b>	<b>43.51</b>	<b>41,54,70,545</b>	<b>43.51</b>	<b>41,36,18,864</b>			

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available..



Shareholding Pattern Non Promoter-Non Public

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-23

Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders(I)	No. of shareholder(III)	No. of fully paid up equity shares held(IV)	Total no. shares held(VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)(VIII)	Number of equity shares held in dematerialized form(XIV)(Not Applicable)
<b>C1) Custodian/DR Holder</b>	0	0		0.00	
<b>C2) Employee Benefit Trust</b>	0	0		0.00	

**Note**

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-23

As of March 31, 2023 based on the benpos received from Depositories.

The term encumbrance has the same meaning as assigned to it in regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

Shareholding of the Promoter/Promoter Group as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Mr. Nimesh Kampani together with his relatives hold 18.80% of the equity shares in the Company and through various corporate bodies, the percentage holding is 37.69% of the shares in the Company.

Shareholding of the public shareholders as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Shiv Kampani did not hold any shares in the Company till the end of previous quarter ended December 31, 2022 and hence his name was not appearing in the shareholding pattern as on December 31, 2022. He has acquired shares of the Company through open market purchase during the quarter ended March 31, 2023. His name is included in the shareholding pattern of the quarter ended March 31, 2023 since he is an immediate relative (son) of Vishal Kampani, who is part of the promoter group.



Shareholding Pattern

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-23

Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL

Statement showing details of significant beneficial owners

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares	Voting rights	Whether by virtue of:			
							Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh N Kampani	India	J. M. Financial And Investment Consultancy Services Private Limited	India	24	24		Yes	Yes	26/03/2002
2	Nimesh N Kampani	India	J M Assets Management Private Limited	India	11	11		Yes	Yes	01/07/1991
3	Nimesh N Kampani	India	JSB Securities Limited	India	1	1		Yes	Yes	01/07/1991
4	Nimesh N Kampani	India	SNK Investments Private Limited	India	1	1		Yes	Yes	01/07/1991
5	Nimesh N Kampani	India	Persepolis Investment Company Private Limited	India				Yes	Yes	29/11/2010
6	Nimesh N Kampani	India	Kampani Consultants Limited	India				Yes	Yes	01/07/1991
7	Nimesh N Kampani	India	JM Financial Trustee Company Private Limited	India				Yes	Yes	07/03/2018

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.





Shareholding Pattern

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-23

**Statement showing foreign ownership limits**

	Approved Limits %	Limits Utilized %
As on shareholding date	100.00	21.52
As on the end of previous 1st quarter	100.00	22.40
As on the end of previous 2nd quarter	100.00	22.36
As on the end of previous 3rd quarter	100.00	22.54
As on the end of previous 4th quarter	100.00	23.22



May 27, 2020

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2020, under sub-regulations (1) and (2) of the said Regulation 30 in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

MANISH SHETH  
Digitally signed  
by MANISH  
SHETH  
Date: 2020.05.27  
19:12:11 +05'30'

**Manish Sheth**

Director

Encl: a/a

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

1.	Name of the Target Company (TC)	JM Financial Limited
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
3.	Particulars of the shareholder(s) :	
a.	<del>Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC</del>	
	Or	
b.	Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him	<p><b>Promoter:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Financial &amp; Investment Consultancy Services Private Limited</li> <li>2. Nimesh Nagindas Kampani (Person who is in control of the TC)</li> </ol> <p><b>Promoter group and PAC with it:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Assets Management Private Limited</li> <li>2. JSB Securities Limited</li> <li>3. Kampani Consultants Limited</li> <li>4. SNK Investments Private Limited</li> <li>5. Persepolis Investment Company Private Limited</li> <li>6. JM Financial Trustee Company Private Limited</li> <li>7. Aruna Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>8. Vishal Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>9. Amishi Akash Gambhir (Relative of person who is in control of the TC)</li> </ol>

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
<b>As of March 31, 2020, holding of :</b>				
a)	Shares :-			
	<b>Promoters:</b>			
	J.M. Financial & Investment Consultancy Services Private Limited	21,65,34,100	25.74%	25.74%
	Nimesh Nagindas Kampani# (Person who is in control of the TC)	12,57,50,000	14.95%	14.95%
	<b>Promoter Group and PAC with it:</b>			
	J.M. Assets Management Private Limited	10,30,42,908	12.25%	12.25%
	JSB Securities Limited	65,05,000	0.77%	0.77%
	Kampani Consultants Limited	6,85,000	0.08%	0.08%
	SNK Investments Private Limited	1,17,60,000	1.40%	1.40%
	Persepolis Investment Company Private Limited	16,50,000	0.20%	0.20%
	JM Financial Trustee Company Private Limited	11,30,000	0.13%	0.13%
	Aruna Nimesh Kampani (Relative of person who is in control of TC)	3,54,51,250	4.21%	4.21%
	Vishal Nimesh Kampani (Relative of person who is in control of TC)	1,15,00,000	1.37%	1.37%
	Amishi Akash Gambhir (Relative of person who is in control of the TC)	80,00,000	0.95%	0.95%
b)	<del>Voting Rights (Otherwise than by shares)</del>			
c)	<del>Warrants</del>			
d)	<del>Convertible Securities</del>			
e)	<del>Any other instrument that would entitle the holder to receive shares in the TC.</del>			
	<b>TOTAL</b>	<b>52,20,08,258</b>	<b>62.05</b>	<b>62.05</b>

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# includes 12,50,000 equity shares held by Nimesh Kampani HUF.

**For J.M. Financial & Investment Consultancy Services Private Limited**

MANISH SHETH  
Digitally signed by  
MANISH SHETH  
Date: 2020.05.27  
19:13:25 +05'30'

**Manish Sheth**

Director

Place: Mumbai

Date: May 27, 2020

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141 Maker Chambers III, Nariman Point, Mumbai 400 021.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

Corporate Office : 5<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B**

**Name of the Target Company: JM Financial Limited**

<b>Name(s) of the person and Persons Acting in concert (PAC) with the Person</b>	<b>Whether the person belongs to Promoter/ Promoter Group</b>	<b>PAN of the person and PACs</b>
J. M. Financial & Investment Consultancy Services Private Limited	Promoter	AAACJ1237H
Nimesh Nagindas Kampani (Person who is in control of the TC)	Promoter	AAHPK2701P
J. M. Assets Management Private Limited	Promoter Group	AAACJ1238J
JSB Securities Limited	Promoter Group	AAACJ1402A
Kampani Consultants Limited	Promoter Group	AAACK4250F
SNK Investments Private Limited	Promoter Group	AAECS8123R
Persepolis Investment Company Private Limited	Promoter Group	AAACP2510P
JM Financial Trustee Company Private Limited	Promoter Group	AAACJ2579E
Aruna Nimesh Kampani (Relative of person who is in control of the TC)	Promoter Group	AAPPK2879N
Vishal Nimesh Kampani (Relative of person who is in control of the TC)	Promoter Group	AABPK5329F
Amishi Akash Gambhir (Relative of person who is in control of the TC)	Promoter Group	ANLPK3297K

**For J. M. Financial & Investment Consultancy Services Private Limited**

Digitally signed  
**MANISH** by MANISH  
 SHETH  
**SHETH** Date: 2020.05.27  
 19:14:12 +05'30'

**Manish Sheth**  
 Director

Place: Mumbai  
 Date: May 27, 2020

April 5, 2021

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended.**

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2021, under sub-regulations (1) and (2) thereof in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

For **J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Encl.: a/a

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

1.	Name of the Target Company (TC)	JM Financial Limited
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
3.	Particulars of the shareholder(s) :	
a.	<del>Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC</del>	
	Or	
b.	Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him	<p><b>Promoter:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Financial &amp; Investment Consultancy Services Private Limited</li> <li>2. Nimesh Nagindas Kampani (Person who is in control of the TC)</li> </ol> <p><b>Promoter group and PAC with it:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Assets Management Private Limited</li> <li>2. JSB Securities Limited</li> <li>3. Kampani Consultants Limited</li> <li>4. SNK Investments Private Limited</li> <li>5. Persepolis Investment Company Private Limited</li> <li>6. JM Financial Trustee Company Private Limited</li> <li>7. Aruna Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>8. Vishal Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>9. Amishi Akash Gambhir (Relative of person who is in control of the TC)</li> </ol>

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
<b>As of March 31, 2021, holding of :</b>				
a)	Shares :-			
	<b>Promoters:</b>			
	J.M. Financial & Investment Consultancy Services Private Limited	21,65,34,100	22.73%	22.73%
	Nimesh Nagindas Kampani# (Person who is in control of the TC)	12,57,50,000	13.20%	13.20%
	<b>Promoter Group and PAC with it:</b>			
	J.M. Assets Management Private Limited	10,30,42,908	10.82%	10.82%
	JSB Securities Limited	65,05,000	0.68%	0.68%
	Kampani Consultants Limited	6,85,000	0.07%	0.07%
	SNK Investments Private Limited	1,17,60,000	1.23%	1.23%
	Persepolis Investment Company Private Limited	22,50,000	0.24%	0.24%
	JM Financial Trustee Company Private Limited	11,30,000	0.12%	0.12%
	Aruna Nimesh Kampani (Relative of person who is in control of TC)	3,43,51,250	3.60%	3.60%
	Vishal Nimesh Kampani (Relative of person who is in control of TC)	1,20,00,000	1.26%	1.26%
	Amishi Akash Gambhir (Relative of person who is in control of the TC)	80,00,000	0.84%	0.84%
b)	Voting Rights (Otherwise than by shares)			
c)	Warrants			
d)	Convertible Securities			
e)	Any other instrument that would entitle the holder to receive shares in the TC.			
	<b>TOTAL</b>	<b>52,20,08,258</b>	<b>54.79</b>	<b>54.79</b>

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# includes 12,50,000 equity shares held by Nimesh Kampani HUF.

For J.M. Financial & Investment Consultancy Services Private Limited



**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: April 5, 2021

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

Corporate Office: 5th Floor, Chenergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B**

**Name of the Target Company: JM Financial Limited**

<b>Name(s) of the person and Persons Acting in concert (PAC) with the Person</b>	<b>Whether the person belongs to Promoter/ Promoter Group</b>	<b>PAN of the person and PACs</b>
J. M. Financial & Investment Consultancy Services Private Limited	Promoter	AAACJ1237H
Nimesh Nagindas Kampani (Person who is in control of the TC)	Promoter	AAHPK2701P
J. M. Assets Management Private Limited	Promoter Group	AAACJ1238J
JSB Securities Limited	Promoter Group	AAACJ1402A
Kampani Consultants Limited	Promoter Group	AAACK4250F
SNK Investments Private Limited	Promoter Group	AAECS8123R
Persepolis Investment Company Private Limited	Promoter Group	AAACP2510P
JM Financial Trustee Company Private Limited	Promoter Group	AAACJ2579E
Aruna Nimesh Kampani (Relative of person who is in control of the TC)	Promoter Group	AAPPK2879N
Vishal Nimesh Kampani (Relative of person who is in control of the TC)	Promoter Group	AABPK5329F
Amishi Akash Gambhir (Relative of person who is in control of the TC)	Promoter Group	ANLPK3297K

**For J. M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: April 5, 2021

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

**Corporate Office:** 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

April 5, 2021

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended.**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby declare that during the financial year 2020-21, no direct or indirect encumbrance has been created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

April 1, 2022

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended.**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby declare that during the financial year 2021-22, no direct or indirect encumbrance has been created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

April 6, 2023

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2022-23, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thanking you,

Yours truly,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
**Executive Chairman**

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 [www.jmfi.com](http://www.jmfi.com)

**Corporate Office:** 5th Floor, Chenergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

February 28, 2023

JM Financial Limited  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe marg  
Prabhadevi  
Mumbai - 400025

Dear Sirs,

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited (the "Company"), wish to inform you that there is a change in promoter/promoter group shareholding of the Company of more than 2% since the last disclosure made by us on December 16, 2014. The said change is due to buy/sell of equity shares by promoter/promoter group between November 16, 2015 and February 24, 2023.

The disclosure pursuant to above Regulation in the form prescribed by SEBI, is attached.

We request you to kindly take the above on your record.

Thank you.

Yours truly,

For **J. M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Encl. As above.

<b>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
Name of the Target Company(TC)	JM Financial Limited		
Name(s) of the acquirer and Persons acting in concert(PAC) with the acquirer	<b>Promoter</b> J. M. Financial & Investment Consultancy Services Private Limited (Acquirer) Nimesh Nagindas Kampani <b>Promoter group and PAC</b> J. M. Assets Management Private Limited (Acquirer) SNK Investments Private Limited (Acquirer) Persepolis Investments Company Private Limited (Acquirer) Kampani Consultants Limited (Acquirer) JM Financial Trustee Company Private Limited (Acquirer) Vishal Nimesh Kampani (Acquirer) Aruna Nimesh Kampani JSB Securities Limited Amishi Akash Gambhir		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	51,77,89,265	54.23	54.23
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>51,77,89,265</b>	<b>54.23</b>	<b>54.23</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	1,94,68,993	2.04	2.04
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c-d)	<b>1,94,68,993</b>	<b>2.04</b>	<b>2.04</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	53,72,58,258	56.27	56.27
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>53,72,58,258</b>	<b>56.27</b>	<b>56.27</b>

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

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Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates between November 16, 2015 and February 24, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Total diluted share/voting capital of the TC after the said acquisition	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078

(\*) Total share capital/ voting capital taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: February 28, 2023

**J.M. Financial & Investment Consultancy Services Private Limited**

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