

Suramya Nevatia
Pitale Prasad, Gr. Floor,
85 Worli Sea Face, Mumbai
Maharashtra 400030
Mobile Number 9920981115

To

BSE Limited
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Name of the Target Company (TC)	HIND RECTIFIERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Suramya Saurabh Nevatia (Managing Director & CEO - KMP)		
Whether the acquirer belongs to Promoter /Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:			
Before the acquisition under consideration, holding of : Suramya Nevatia			
a) Shares carrying voting rights	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Equity Shares 2024768	12.22%	12.22%
	Total 2024768	12.22%	12.22%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL		
c) Voting rights (VR) otherwise than by shares	NIL		
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in	NIL		

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the TC (specify holding in each category)			
e) Total (a+b+c+d)	2024768	12.22%	12.22%
Details of acquisition/sale by Suramya Nevatia			
a) Shares carrying voting rights acquired/sold	550000 Sweat Equity shares allotted to Suramya Nevatia	3.2%	3.2%
	550000	3.2 %	3.2%
b) VRs acquired /sold otherwise than by shares	NIL		
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL		
d) Shares encumbered/invoked/released by the acquirer	NIL		
e) Total (a+b+c+/-d)	5,50,000	3.2%	3.2%
After the acquisition/sale, holding of: Mr. Suramya Nevatia			
a) Shares carrying voting rights	2574768	15.04%	15.04%
b) Shares encumbered with the acquirer	NIL		
c) VRs otherwise than by shares	NIL		
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL		
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	550000 Sweat Equity shares allotted to Suramya Nevatia in first trench		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	550000 Sweat Equity shares allotted on March 29, 2023		

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whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of equity Shares - 16573978 Rs. 3,31,47,956
Equity share capital/ total voting capital of the TC after the said acquisition / sale	No. of Shares - 17123978 Rs. 3,42,47,956
Total diluted share/voting capital of the TC after the said acquisition	-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Note: Hind Rectifiers Limited's total number of equity shares as on 31.12.2022 was 16563723. The Company issued equity shares 10255 on 02.03.2023 under its ESOP scheme.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Suramya Nevatia
Promoter of Hind Rectifiers Limited

Place: Mumbai
Date: March 29, 2023

CC: Hind Rectifiers Limited
Lake Road, Bhandup West,
Mumbai 400078 Maharashtra