



September 08, 2021

To The Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051	To The Listing Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Sub: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sak Industries Private Limited- Prior Intimation via Email dated August 24, 2021

Dear Sirs,

We refer to the earlier Declaration under Regulation 10(5) of SEBI (Substantial Acquisitions and Takeovers) Regulations, 2011 regarding the proposed acquisition of 52,520 equity shares of Saksoft Limited by Sak Industries Private Limited from M/s. Sonnet Trades & Investments Private Limited, one of the promoters of Saksoft Limited through interse promoter transfer.

We would like to inform you that the aforesaid transaction could not be executed since the Market Price of Saksoft Limited was higher than the SEBI guided price as per the first proviso under Regulation 10(5) the SAST Regulations on the proposed date of the transaction.

We request you to kindly take the above information and declaration on your records and acknowledge receipt of the same.

Thanking You,

Sincerely,

For SAK INDUSTRIES PRIVATE LIMITED

Anubita Agarwal

Company Secretary

SP INFOCITY, Block A, 2nd Floor, #40, Dr. MGR Salai,
Kandanchavadi, Perungudi, Chennai - 600096.
Phone: + 91 44 2454 3500 Fax: + 91 44 2454 3510 Email: info@sak.net.in

CIN Number U72100 TN1962PTC094955

Regd. Off: No. 27-F, Ranjit Road, Kotturpuram,
Chennai - 600 085.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Saksoft Limited
2.	Name of the acquirer(s)	Sak Industries Private Ltd
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sonnet Trade & Investments Pvt Ltd
	b. Proposed date of acquisition	On or after 15-09-2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	52520
	d. Total shares to be acquired as % of share capital of TC	0.50%
	e. Price at which shares are proposed to be acquired	Maximum of Rs. 923/-
	f. Rationale, if any, for the proposed transfer	Inter-se Promoter Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 738/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Refer enclosed declaration
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Refer enclosed declaration
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Refer enclosed declaration

For SAK INDUSTRIES PVT. LTD.

Anilista Agarwal

Authorised Signatory

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)				
	Sak Industries Pvt Ltd	4,847,715	46.15	4,900,235	46.65
	b Seller (s)	183,150	1.74	130,630	1.24

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For SAK INDUSTRIES PVT. LTD.

Anubita Agarwal

Authorised Signatory

DECLARATION

**Pursuant to disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

We hereby declare that:

1. the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
2. the transferor (Sonnet Trade & Investments Pvt Ltd) and transferee (M/s. Sak Industries Private Limited) have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
3. all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

Date: September 08, 2021
Place : Chennai

For Sak Industries Private Limited

Anurita Agarwal

Authorized Signatory