

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

05th October, 2021

To,
The Manager,
Corporate Service Department
BSE Limited
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512103

Dear Sir,

Subject: Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform that the Company has received the following disclosures from Mrs. Nidhi Aggarwal, pursuant to Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011,

Kindly note the disclosures pertain to the period 2018 and 2020 and is being made pursuant to the Settlement Application made by Mrs. Nidhi Aggarwal.

Kindly acknowledge receipt of the same.

Yours Faithfully,
For **Nidhi Granites Limited**

DARPA Digitally signed by
DARPAN SHAH
N SHAH Date: 2021.10.05
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Darpan Shah
Managing Director
DIN: 07650896

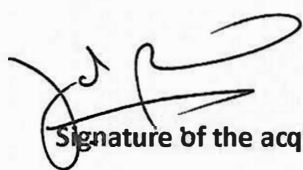
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC) | Nidhi Granites Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Nidhi Aggarwal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 61,651 | 8.22 | 8.22 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 61,651 | 8.22 | 8.22 |
| Details of acquisition/sale | Kindly Refer Annexure 1 | | |
| a) Shares carrying voting rights acquired/sold | | | |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | | | |

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------|-------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 77,757 | 10.37 | 10.37 |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 77,757 | 10.37 | 10.37 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Kindly refer Annexure 1 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 61,651 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 77,757 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 77,757 equity shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / ~~seller~~ / Authorized Signatory

Place: Mumbai

Date: 05.10.2021

Encl: Annexure 1

Annexure I

| Date | No of Shares purchased | Amount | % of Shareholding | Incremental Holding % |
|------------|------------------------|------------------|-------------------|-----------------------|
| 01.01.2018 | 535 | 11903.75 | 0.07 | 8.29 |
| 02.01.2018 | 10 | 221.00 | 0.00 | 8.30 |
| 03.01.2018 | 25 | 527.50 | 0.00 | 8.30 |
| 04.01.2018 | 270 | 5497.20 | 0.04 | 8.33 |
| 05.01.2018 | 425 | 8385.25 | 0.06 | 8.39 |
| 08.01.2018 | 3552 | 70667.20 | 0.47 | 8.87 |
| 11.01.2018 | 130 | 2717.00 | 0.02 | 8.88 |
| 12.01.2018 | 801 | 16720.90 | 0.11 | 8.99 |
| 15.01.2018 | 10 | 190.50 | 0.00 | 8.99 |
| 16.01.2018 | 10 | 182.00 | 0.00 | 8.99 |
| 23.01.2018 | 950 | 17242.50 | 0.13 | 9.12 |
| 25.01.2018 | 50 | 870.00 | 0.01 | 9.13 |
| 05.02.2018 | 773 | 12818.50 | 0.10 | 9.23 |
| 07.03.2018 | 7500 | 123750.00 | 1.00 | 10.23 |
| 22.03.2018 | 100 | 1730.00 | 0.01 | 10.24 |
| 28.12.2018 | 965 | 20458 | 0.13 | 10.37 |
| | 16106 | 293881.30 | | |



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 05.10.2021

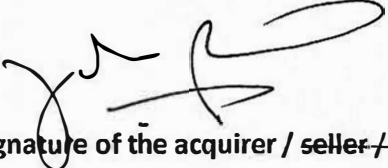
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| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Nidhi Aggarwal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 65,565 | 8.74 | 8.74 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 65,565 | 8.74 | 8.74 |
| e) Total (a+b+c+d) | | | |
| Details of acquisition/sale | Kindly Refer Annexure 1 | | |
| a) Shares carrying voting rights acquired/sold | | | |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | | | |

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------|-------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 81,006 | 10.80 | 10.80 |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 81,006 | 10.80 | 10.80 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Kindly refer Annexure 1 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 65,565 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 81,006 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 81,006 equity shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

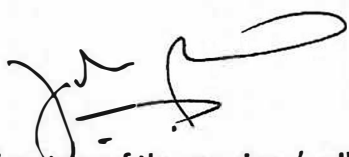
Place: mumbai

Date: 05.10.2021

Encl: Annexure 1

Annexure I

| Date | No of Shares purchased | Amount | % of Shareholding | Incremental Holding % |
|------------|------------------------|--------------------|-------------------|-----------------------|
| 01.10.2019 | 500 | 10,550.00 | 0.07 | 8.81 |
| 18.10.2019 | 1 | 21.10 | 0.00 | 8.81 |
| 24.10.2019 | 945 | 20,904.25 | 0.13 | 8.93 |
| 16.12.2019 | 44 | 974.60 | 0.01 | 8.94 |
| 20.12.2019 | 108 | 2,332.20 | 0.01 | 8.95 |
| 10.01.2020 | 9,943 | 2,22,226.05 | 1.33 | 10.28 |
| 14.01.2020 | 3,900 | 87,165.00 | 0.52 | 10.80 |
| | 15,441 | 3,44,173.20 | | |



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 05.10.2021