

September 28, 2022

<b>BSE Limited</b>	<b>National Stock Exchange Of India Limited</b>	<b>Mastek Ltd</b>
Corporate Compliance and Listing Centre	Listing Department	Company Secretary
Phiroze Jeejeebhoy Towers	Exchange Plaza Block GC1	804 / 805, President House,
Dalal Street	Bandra Kurla Complex Bandra (East)	Opp C N Vidyalaya, Near Ambawadi Circle, Ahmedabad,
Mumbai-400001	Mumbai-400051	Gujarat, 380006

**Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations 2011**

Dear Sir,

Abakkus Growth Fund (Fund) is a SEBI registered Category III Alternative Investment Fund bearing registration no. IN/AIF3/18-19/0550. Abakkus Asset Manager LLP is the Investment Manager to the Fund and its schemes.

Please find attached disclosure under Regulation 29(2) of SEBI (SAST) Regulations 2011 by Abakkus Growth Fund-1 and Abakkus Emerging Opportunities Fund-1, the Schemes of the Fund ('Acquirer') with respect to the sale of shares of Mastek Ltd – BSE- 523704 ad NSE-MASTEK ('Target Company').

Request you to take the same on records and oblige. You are also requested to disseminate the same on your website.

Thanking you

For **Abakkus Asset Manager LLP**

Investment Manager for Abakkus Growth Fund 1 & Abakkus Emerging Opportunities Fund 1



Authorized Signatory

Place: Mumbai

Date: September 28, 2022



Enclosure: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations 2011.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	MASTEK Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abbakus Growth Fund through Abakkus Growth Fund-1 and Abakkus Emerging Opportunities Fund-1 <sup>1</sup>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the Sale under consideration holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	14,42,166	4.80% <sup>2</sup>	4.80%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,42,166	4.80%	4.80%
<b>Details of Sale</b>			
a) Shares carrying voting rights sold	6,18,007 <sup>3</sup>	2.06%	2.06%
b) VRs sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,18,007	2.06%	2.06%
<b>After the Sale holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	8,24,089	2.74%	2.74%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	-	-	-

<sup>1</sup> Abakkus Growth Fund holds the shares through its schemes- Abakkus Growth Fund-1 and Abakkus Emerging Opportunities Fund-1, therefore collective holdings are considered for purpose of the disclosure

<sup>2</sup> The total no. of equity shares of the TC was 2,44,38,085 on the date of the first disclosure i.e. 13th July 2020 made under Regulation 29(1) resulting in the holding of 5.90%. Subsequently, the Company increased its number of equity shares to 3,00,43,794 resulting in reduction of our holding to 4.80%.

<sup>3</sup> Details of Sale contains number of shares sold after netting off all purchase and sale transaction which triggered the 2% shareholding change in the TC.



the TC (specify holding in each category) after sale			
e) Total (a+b+c+d)	8,24,089	2.74%	2.74%
Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> September 2022		
Equity share capital / total voting capital of the TC before the said sale	INR 15,02,18,970 divided into 3,00,43,794 shares of INR 5 face value each		
Equity share capital/ total voting capital of the TC after the said sale	INR 15,02,18,970 divided into 3,00,43,794 shares of INR 5 face value each		
Total diluted share/voting capital of the TC after the said sale	INR 15,02,18,970 divided into 3,00,43,794 shares of INR 5 face value each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you  
**For Abakkus Asset Manager LLP**  
 Investment Manager for Abakkus Growth Fund 1 & Abakkus Emerging Opportunities Fund 1




Authorized Signatory

Place: Mumbai

Date: September 28, 2022