



January 24, 2020

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 1,18,41,545 equity shares of APSEZL.**

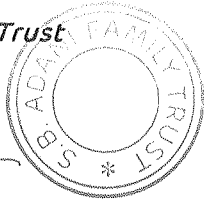
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**


Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

Tel +91 79 2656 5555

Fax +91 79 2656 5500

info@adani.com

www.adani.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)

Adani Ports and Special Economic Zone Limited (APSEZL)

Name of the stock Exchanges where the shares of the target company are listed

BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting

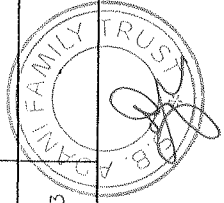
24-01-2020

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked

Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:

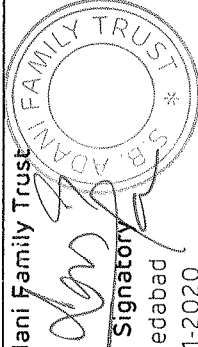
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	799,353,935	39.34	423,812,691	20.86	release	20-01-2020	pledge	redemption of debentures by Group Co.	3,286,949	0.16	Refer Note 1 below	-	-	
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	repayment of loan taken by Group Co.	8,554,596	0.42	Aditya Birla Finance Ltd.	411,971,146	20.28	
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	138,193,549	6.80	30,005,319	1.48	-	-	-	-	-	-	-	-	-	
Worldwide Emerging Market Holding Ltd.	77,756,181	3.83	-	-	-	-	-	-	-	-	-	-	-	
Universal Trade and Investments Ltd.	79,541,248	3.91	-	-	-	-	-	-	-	-	-	-	-	
Afro Asia Trade and Investments Ltd.	89,945,212	4.43	-	-	-	-	-	-	-	-	-	30,005,319	1.48	



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Emerging Market Investment DMCC	84,179,195	4.14	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

(Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd. being original debentureholder of Group Co

For S. B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 24-01-2020