

LLOYDS METALS & MINERALS TRADING LLP

Regd. Off: 35 Ashok Chambers, Broach Street Devji Ratensey Marg, Majid Bunder, Mumbai-400013

Tel. : 022- 2348 0526 E-mail : lloyds.metalsllp@rediffmail.com LLPIN : AAE-7461

20th May, 2022

To,

BSE Limited

The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

To,

Head- Listing & Compliance

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Intimation/Disclosures under Reg. 29(2) of SEBI ((Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Ref: BSE Scrip Code: 539992, BSE Scrip ID: LLOYDSTEEL
NSE Symbol: LSIL**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we wish to inform you that we, Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP belonging to the Promoter & Promoter Group of Lloyds Steels Industries Limited ("**the Company**"), have been allotted in aggregate 9,00,00,000 Equity Shares of Re. 1/- each at a premium of Rs. 2.86/- each on conversion of warrants of the Company in their Board Meeting held on 19th May, 2022.

Sr. No.	Name of Allottees	No. of Equity shares allotted on conversion of Warrants
1.	Lloyds Metals & Minerals Trading LLP	4,50,00,000
2.	Aeon Trading LLP	4,50,00,000
	Total	9,00,00,000

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,

Yours sincerely,

For Lloyds Metals & Minerals Trading LLP

RAVI AGARWAL Digitally signed by RAVI AGARWAL
Date: 2022.05.20 12:08:33 +05'30'

Ravi Agarwal

Designated Partner

DPIN: 00017424

(For Lloyds Metals & Minerals LLP and on behalf of Aeon Trading LLP)

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	LLOYDS STEELS INDUSTRIES LIMITED		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Lloyds Metals & Minerals Trading LLP		
		ii. Aeon Trading LLP		
		iii. Other Persons/ entities belonging to Promoter/Promoter Group		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	i. BSE Limited ii. National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
	Before the acquisition/disposal under consideration, holding of			
a)	Shares carrying voting rights			
i.	Lloyds Metals & Minerals Trading LLP	0	0.00	0.00
ii.	Aeon Trading LLP	0	0.00	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	47,01,50,799	52.31	43.57
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
i.	Lloyds Metals & Minerals Trading LLP	0	0.00	0.00
ii.	Aeon Trading LLP	0	0.00	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	98,53,285	1.10	0.91
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/ convertible securities/any other			

	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i.	Lloyds Metals & Minerals Trading LLP	8,25,00,000	0.00	7.65
ii.	Aeon Trading LLP	8,25,00,000	0.00	7.65
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0.00	0.00
e)	Total (a+b+c+d)	64,50,04,084	53.41	59.78
	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable (#)	% w.r.t. total diluted share/voting capital of TC (**)
a)	Shares carrying voting rights acquired/sold			
i.	Lloyds Metals & Minerals Trading LLP	4,50,00,000	4.55	4.17
ii.	Aeon Trading LLP	4,50,00,000	4.55	4.17
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i.	Lloyds Metals & Minerals Trading LLP	0	0.00	0.00
ii.	Aeon Trading LLP	0	0.00	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0.00	0.00
d)	Shares encumbered/invoked/ released by the acquirer	0	0.00	0.00

e)	Total (a+b+c+d)	9,00,00,000	-	-
	After the acquisition/sale, holding of:	Number	% w.r.t. total share/voting capital wherever applicable (#)	% w.r.t. total diluted share/voting capital of TC (**)
a)	Shares carrying voting rights			
i.	Lloyds Metals & Minerals Trading LLP	4,50,00,000	4.55	4.17
ii.	Aeon Trading LLP	4,50,00,000	4.55	4.17
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	47,01,50,799	47.55	43.58
b)	Shares encumbered with the acquirer			
i.	Lloyds Metals & Minerals Trading LLP	0	0	0.00
ii.	Aeon Trading LLP	0	0	0.00
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	98,53,285	1.00	0.91
c)	VRs otherwise than by shares	0	0	0.00
d)	Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i.	Lloyds Metals & Minerals Trading LLP	3,75,00,000	0	3.48
ii.	Aeon Trading LLP	3,75,00,000	0	3.48
iii.	Other Persons/ entities belonging to Promoter/Promoter Group	0	0	
e)	Total (a+b+c+d)	64,50,04,084	57.65	59.78
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer)	Acquisition pursuant to exercise of option to convert 9,00,00,000 warrants into 9,00,00,000 equity shares of Target Company		

	etc.)	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of-shares, whichever is applicable	19 th May, 2022
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale (#)	Rs. 98,86,98,382/- divided into 98,86,98,382 Equity Shares of Re. 1/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 107,88,78,382/- divided into 107,88,78,382 Equity Shares of Re. 1/- each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under ~~Clause 35 of the listing Agreement~~ Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(#) Lloyds Steels Industries Limited had allotted total 16,50,00,000 Convertible Warrants of Face Value of Re. 1/- each at a Premium of Rs. 2.86/- each to Promoter/ Promoter Group on 22nd November, 2021. Out of 16,50,00,000 Convertible Warrants; 9,00,00,000 Equity Shares are allotted to Promoter/ Promoter Group on conversion of Warrants on 19th May, 2022. Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants, the paid-up equity share capital of the Company has increased from Rs. 89,86,98,382 consisting of 89,86,98,382 equity shares of face value of Re. 1/- each to Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Below are the details of diluted share/ voting capital (assuming conversion of pending 7,50,00,000 convertible warrants which were allotted on 22nd November, 2021 into equity shares and assuming conversion of 1,51,80,000 Optionally Fully Convertible Debentures [OFCDs] which were allotted on 27th January, 2022 into equity shares:

Category	Paid up Capital of the Company before conversion of Convertible Warrants and OFCDs (<i>in terms of Equity Shares</i>)	% of holding	Assuming full conversion of Convertible Warrants and OFCDs into Equity Shares	Paid up Capital of the Company after conversion of Convertible Warrants and OFCDs (<i>in terms of Equity Shares</i>)	% of holding
Promoter & Promoter Group	57,00,04,084	57.65	7,50,00,000	64,50,04,084	59.78
Non-Promoter	41,86,94,298	42.35	1,51,80,000	43,38,74,298	40.22
Total	98,86,98,382	100.00	9,01,80,000	107,88,78,382	100.00

For Lloyds Metals & Minerals Trading LLP

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AGARWAL

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Ravi Agarwal

Designated Partner

DPIN: 00017424

(For Lloyds Metals & Minerals Trading LLP and on behalf of Aeon Trading LLP)

Place: Mumbai

Date: 20th May, 2022