

March 28, 2024

<b>The BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Maharashtra <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 532884</b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Maharashtra <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> <b>Security Code No.: REFEX</b>	<b>CC:</b> <b>The Company Secretary</b> <b>Refex Industries Limited</b> 2 <sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu, India <a href="mailto:cscpliance@refex.co.in">cscpliance@refex.co.in</a> ; <a href="mailto:divya.g@refex.co.in">divya.g@refex.co.in</a>
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**RE: Disclosures under Regulation 10(6) – Disclosure to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).**

**Subject: Acquisition of 57,93,530 equity shares of face value of ₹2/- each, aggregating to 5.24% of the paid-up equity share capital of Refex Industries Limited, by way of *inter-se* transfers from the promoter & promoter group.**

Dear Sir(s)/ Madam,

We hereby submit the disclosures in terms of Regulation 10(6) of the SEBI SAST Regulations, in the prescribed format, w.r.t. **acquisition of 57,93,530 equity shares of face value of ₹2/- each, aggregating to 5.24% of the paid-up equity share capital of Refex Industries Limited, by way of *inter-se* transfers from the promoter & promoter group, under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.**

**Proposed Pre and Post Acquisition (*Inter-se transfer*) Shareholding\*:**

S. No.	Name of the Promoter & Promoter Group	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	Pre-Acquisition Holding		No. of Equity shares acquired	Post- Acquisition Holding	
			No. of Shares	% of Holding		No. of Shares	% of Holding
1.	Sherisha Technologies Private Limited	Promoter	5,31,54,555	48.03	57,93,530 (5.24%)	5,89,48,085	53.27
2.	Mrs. Ugamdevi Jain	Promoter Group	28,43,565	2.57	-	-	-
3.	Mr. Tarachand Jain	Promoter	17,11,395	1.55	-	-	-
4.	Mr. Anil Jain T	Promoter	7,50,000	0.68	-	-	-
5.	Mrs. Dimple Jain	Promoter Group	4,88,570	0.44	-	-	-
	<b>Total</b>		<b>57,93,530</b>	<b>53.27</b>	<b>57,93,530 (5.24%)</b>	<b>5,89,48,085</b>	<b>53.27</b>

\* Based on Shareholding pattern as at December 31, 2023.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,  
**For Sherisha Technologies Private Limited (Promoter)**  
*(formerly SunEdison Energy India Private Limited)*

**Ankit Poddar**  
 Company Secretary  
 ACS-25443

**Encl.:** Disclosures under Regulation 10(6) of the SEBI SAST Regulations.

**Sherisha Technologies Private Limited**  
 (Formerly SunEdison Energy India Private Limited)  
 a refex group company

CIN: U70200TN2010PTC074345

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company ('TC')	Refex Industries Limited ('RIL')	
2.	Name of the acquirer(s)	Sherisha Technologies Private Limited ('STPL')	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited (BSE); 2. National Stock Exchange of India Limited (NSE).	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Yes, Acquirer is the one of the Promoters of the TC. <i>Inter se</i> transfer of equity shares has been done, keeping in view the rationale of consolidation of shareholdings of the promoter & promoter group of the TC.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange.	Yes  Yes  <b>March 19, 2024</b>	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/seller	1. Mr. Tarachand Jain 2. Mrs. Ugamdevi Jain 3. Mr. Anil Jain T 4. Mrs. Dimple Jain	Yes Yes Yes Yes
	b. Date of acquisition	<b>March 27, 2024</b>	
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Mr. Tarachand Jain - 17,11,395 (1.55%) 2. Mrs. Ugamdevi Jain - 28,43,565 (2.57%) 3. Mr. Anil Jain T - 7,50,000 (0.68%) 4. Mrs. Dimple Jain - 4,88,570 (0.44%) <i>[Face value of ₹2/- each]</i>	
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	<b>57,93,530</b> equity shares of face value of ₹2/- each. <b>[5.23%]</b>	
	e. Price at which shares are proposed to be acquired/actually acquired	<b>₹130/- per equity share.</b>	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held *	% w.r.t total share capital of TC	No. of shares held *	% w.r.t total share capital of TC
	a Each Acquirer / Transferee *	5,31,54,555	48.02%	5,89,48,085	53.26%
	b Each Seller / Transferor *				
	1. Mr. Tarachand Jain	(17,11,395)	(1.55)	00	0.00
	2. Mrs. Ugamdevi Jain	(28,43,565)	(2.57)	00	0.00
	3. Mr. Anil Jain T	(7,50,000)	(0.68)	00	0.00
	4. Mrs. Dimple Jain	(4,88,570)	(0.44)	00	0.00

For **Sherisha Technologies Private Limited**  
(formerly SunEdison Energy India Private Limited)

**Ankit Poddar**  
Company Secretary  
(ACS - 25443)