

December 22, 2020

To,

Lemon Tree Hotels Limited Asset No. 6, Aerocity Hospitality District, New Delhi-110037	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Symbol: LEMONTREE	Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 541233
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

Please find enclosed disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011.

Please take the above disclosure on record and kindly acknowledge.

Thanking You,
Yours faithfully,



PATANJALI GOVIND KESWANI
PROMOTER
LEMON TREE HOTELS LIMITED

Encl. as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lemon Tree Hotels Limited (CIN:L74899DL1992PLC049022)		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Refer Annexure 1		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes, Promoters of Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition—/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	24,60,04,803	31.05%	31.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	24,60,04,803	31.05%	31.05%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,10,00,000	5.17%	5.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

e) Total (a+b+c+/-d)	4,10,00,000	5.17%	5.17%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	20,50,04,803	25.88%	25.88%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	20,50,04,803	25.88%	25.88%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18-12-2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	79,22,46,464 Equity Shares of Rs. 10 each aggregating to Rs. 7,92,24,64,640		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	79,22,46,464 Equity Shares of Rs. 10 each aggregating to Rs. 7,92,24,64,640		
Total diluted share/voting capital of the TC after the said acquisition/Sale	79,22,46,464 Equity Shares of Rs. 10 each aggregating to Rs. 7,92,24,64,640		



Signature of the Seller / Authorised Signatory

Place: New Delhi

Date: 22.12.2020

Annexure 1

Name of the Promoter/Promoter Group	No of Shares held	% of Shareholding	No. of Shares Sold on 18-12-2020	% of Shareholding	Balance Shares as on 18-12-2020	% of Shareholding
Mr. Patanjali Govind Keswani	2,78,41,564	3.51%	2,75,00,000	3.47%	3,41,564	0.04%
Spank Management Services Private Limited	20,77,10,759	26.22%	1,35,00,000	1.70%	19,42,10,759	24.51%
Ms. Ila Dubey	29,44,292	0.37%	-	-	29,44,292	0.37%
Ms. Lillette Dubey	3,74,908	0.05%	-	-	3,74,908	0.05%
Sparrow Buildwell Private Limited	67,83,280	0.86%	-	-	67,83,280	0.86%
Toucan Real Estates Private Limited	3,50,000	0.04%	-	-	3,50,000	0.04%
Total	24,60,04,803	31.05%	4,10,00,000	5.17%	20,50,04,803	25.88%

Note: The proceeds from the Sale of aforesaid shares is used primarily to reduce Promoter Debt by ~ 62% and consequent to such repayment of Debt the promoters have reduced their Pledged shareholding in Lemon Tree Hotels Limited (Target Company).

