

Date: June 16, 2022

To,
The Manager,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



Hrishikesh A. Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)		Mafatlal Industries Limited	
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer		Mr. Hrishikesh A. Mafatlal	
Whether the acquirer belongs to promoter / promoter group		The acquirer is a part of the promoter group	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. BSE Limited (BSE)	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	26,73,046 (Individually)	19.00% (Individually)	19.00% (Individually)
	1,00,04,494 (Together with PAC)	71.10% (Together with PAC)	71.10% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,04,494	71.10%	71.10%
Details of acquisition:			
a) Shares carrying voting rights acquired	18,68,178	13.28%	13.28%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	18,68,178	13.28%	13.28%

After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	45,41,224 (Individually) 1,00,04,494 (Together with PAC)	32.27% (Individually) 71.10% (Together with PAC)	32.27% (Individually) 71.10% (Together with PAC)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,04,494	71.10%	71.10%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se off market transfer of shares by way of gift among amongst Qualifying Persons for reorganization/ realignment of shareholding within the promoter and promoter group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June <u>15</u> , 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,07,13,860 (1,40,71,386 Equity Shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,07,13,860 (1,40,71,386 Equity Shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,07,13,860 (1,40,71,386 Equity Shares of INR 10 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (crstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Date: June 16, 2022



Hrishikesh A. Mafatlal

Annexure A
Name of the Target Company - Mafatial Industries Limited

Shareholding Details		Before acquisition/ disposal shareholding			Details of shares acquired/ disposed			after acquisition/ disposal shareholding		
		Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
a.	Acquirer(s)/ Transferee(s):									
1	Hrshikesh A Mafatial	26,73,046	19.00%	19.00%	18,68,178	13.28%	13.28%	45,41,224	32.27%	32.27%
b	Seller(s)/ Transferor(s):									
1	Priyavata Mafatial	5,60,991	3.99%	3.99%	(5,60,891)	-3.99%	-3.99%	100	0.00%	0.00%
2	Reka Hrshikesh Mafatial	13,07,387	9.29%	9.29%	(13,07,287)	-9.29%	-9.29%	100	0.00%	0.00%
c	PACS (other than Acquirer / Transferee and sellers/ transferors)									
1	Sumil Trading Private Limited	31,16,325	22.16%	22.41%				31,18,326	22.16%	22.41%
2	Aarti Manish Chaudha	1,49,180	1.06%	1.06%				1,49,180	1.06%	1.06%
3	Anjali Kumal Agarwal	1,77,430	1.26%	1.26%				1,77,430	1.26%	1.26%
4	Hrshikesh Arvind Mafatial as Trustee of Gurukripa Trust	100	0.00%	0.00%				100	0.00%	0.00%
5	Hrshikesh Arvind Mafatial as Trustee of Karuna Trust	100	0.00%	0.00%				100	0.00%	0.00%
6	Hrshikesh Arvind Mafatial (as Trustee of Narsingha Trust)	100	0.00%	0.00%				100	0.00%	0.00%
7	Hrshikesh Arvind Mafatial (as Trustee of Shrija Trust)	100	0.00%	0.00%				100	0.00%	0.00%
8	Hrshikesh Arvind Mafatial (as Trustee of Radha Raman Trust)	100	0.00%	0.00%				100	0.00%	0.00%
9	Gayatri Pestichem Manufacturing Pvt Ltd	22,305	0.16%	0.16%				22,305	0.16%	0.16%
10	NOCIL Limited	19,54,695	13.89%	13.89%				19,54,695	13.89%	13.89%
11	Hrshikesh Arvind Mafatial Public Charitable Trust No 1	24,128	0.17%	0.17%				24,128	0.17%	0.17%
12	Seth Navinchandra Mafatial Foundation Trust: No 1	16,506	0.12%	0.12%				16,506	0.12%	0.12%

Date: June 16, 2022
Place: Mumbai



Hrshikesh Arvind Mafatial