Date: June 16, 2022

To, The Manager,

BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.

Hrishikesh A. Mafatlal

CC: Mafatlal Industries Limited 301-302, Heritage Horizon, Off. C.G. Road, Navrangpura,

Ahmedabad -380009.

<u>DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011</u>

PART A: Details of the Acquisition

Name of the Target Company (TC)		M	afatlal Industries Lim	ited
Name(s) of the acquirer and Persons acting	g in Concert			
(PAC) with the acquirer		M	r. Hrishikesh A. Mafa	tlal
Whether the acquirer belongs to promoter	/ promoter	Th	ne acquirer is a post of	41
group Name(s) of the Stock Eyehers (s)	1 1 2	11.	ne acquirer is a part of	the promoter group
Name(s) of the Stock Exchange(s) where t TC are Listed	he shares of	1.	BSE Limited (BSE)	
Details of the acquisition as follows	Number		% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under				
consideration, holding of acquirer along with PACs:			* * * * * * * * * * * * * * * * * * *	
a) Shares carrying voting rights	26,73,0 (Individual 1,00,04,4 (Together w	ly) 94 ith	19.00% (Individually) 71.10% (Together with	19.00% (Individually) 71.10% (Together with
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	PA N	IL	PAC) NIL	PAC) NIL
c) Voting rights (VR) otherwise than by shares	N	IL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.	IL	NIL	NIL
e) Total (a+b+c+d)	1,00,04,49)4	71.10%	F1 100/
Details of acquisition:	1,00,04,4	-	/1.10%	71.10%
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by shares	18,68,17	8	13.28%	13.28%
c) Warrants/convertible securities/any other instrument that entitles the acquirer	NI	L	NIL	NIL
to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NI	L	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)				
a) T-4-1 (-11 + -12)	NII		NIL	NIL
e) Total (a+b+c+d)	18,68,17	8	13.28%	13.28%

Aften the comit it			
After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	45,41,224 (Individually) 1,00,04,494 (Together with PAC)	32.27% (Individually) 71.10% (Together with PAC)	32.27% (Individually) 71.10% (Together with
b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL NIL	NIL NIL	NIL NIL
e) Total (a+b+c+d)	1,00,04,494	5 4.4007	
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer ete).	Inter-se off marke amongst Qualifyin	71.10% transfer of shares by ag Persons for reorgan ithin the promoter and	ization/realignment
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		
Date of acquisition of date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June <u>(5</u> , 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,07,13,860 each)	(1,40,71,386 Equity S	Shares of INR 10
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,07,13,860 (each)	1,40,71,386 Equity S	
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,07,13,860 (1 each)	1,40,71,386 Equity SI	hares of INR 10

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (crstwhile Clause 35 of the listing Agreement).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Date: June 16, 2022

Hrishikesh A. Mafatlal

Annexure A
Name of the Target Company - Mafatial Industries Limited

Activities Act	Application of the state of the	Before acq	Before acquisition/ disposal shareholding	areholding	Details	Details of shares acquired/disposed	disposed	after acc	after acquisition/ disposal shareholding	areholdine
Subject of State capital Author of State capital Author of Fights Subject of State capital Author of Fights Subject of State capital Author of Fights Subject of State capital Author of State capital of Fights Author of State capital of State capital of Fights Author of State capital of Sta	Shareholding Details		% w.r.t total	200 4 2 22 70		% w.r.t total				9
26,73,046 19,00% 18,68,178 45,41,228 13,28% 45,41,224 32,7% 46,74 13,07,387 3,89% (5,60,891) -3,99% (5,60,891) -3,99% 13,07,287 100 0,00% 13,07,387 22,16% 22,41% -9,29% (13,07,287) -9,29% 100 0,00% 14,916 1,06% 1,06% 1,26% 1,26% 1,49,180 1,66% 1,66% 1,149,180 1,00% 0,00% 1,26% 1,26% 1,49,180 1,66% 1,66% 1,149,180 0,00% 0,00% 0,00% 0,00% 0,00% 1,749,180 1,66% 1,149,180 0,00% <t< th=""><th></th><th>Number of shares/ voting rights</th><th>share capital/ voting capital wherever</th><th>ow.r.t total diluted share / voting capital of</th><th>Number of shares/voting rights</th><th>share capital/ voting capital wherever</th><th>% w.r.t total diluted share / voting capital of</th><th>Number of shares/ voting</th><th>% w.r.t total share capital of TC</th><th>% w.r.ttotal diluted share / voting capital of</th></t<>		Number of shares/ voting rights	share capital/ voting capital wherever	ow.r.t total diluted share / voting capital of	Number of shares/voting rights	share capital/ voting capital wherever	% w.r.t total diluted share / voting capital of	Number of shares/ voting	% w.r.t total share capital of TC	% w.r.ttotal diluted share / voting capital of
26,73,046 19,00% 18,68,178 13,28% 13,28% 45,41,224 32,77% ansferors) 5,60,991 3,99% 13,09% 13,09% 13,09% 13,28% 45,41,224 32,77% ansferors) 13,07,387 3,99% 13,09% 13,09% 13,09% 100 0,00% ansferors) 31,18,326 2,29% 13,09% 1,06% 100% 0,00% t 1,49,18C 1,26% 1,26% 1,26% 1,26% 22,16%	a. Acquirer(s)/ Transferee(s):		applicable	2.00		applicable	the TC	enigi.		the TC
75,73,046 19,00% 18,68,178 13.28% 45,41,224 32,7% 32,7% ransferors) 13,07,387 3,99% 1,560,891 3,99% 1,560,891 3,99% 45,41,224 32,7% 32,7% ransferors) 13,07,387 9,29% (13,07,287) -9,29% -3,99% -3,99% -0,00% 0,00% ransferors) 31,18,326 22,41% 13,07,287 -9,29% -9,29% -9,29% -9,29% -0,29% 100 0,00% t 1,49,136 1,69,136 1,169,136 1,169,136 1,169,136 1,16% 2,216% t 1,77,430 1,77,430 1,26% <	1 Hrishikesh A Mafatlal									
5,60,991 3,99% 3,99% (5,60,891) -3,99% -3,29% -3,00% -3,29% -3,29% -3,29% -3,29% -3,29% -3,29% -3,29% -3,21% -3,21% -3,21% -3,29% -3,29% -3,29% -3,29% -3,29% -3,29% -3,29% -3,29% -3,	b Seller(s)/ Transferor(s):	26,73,046	19.00%	19.00%	18,68,178	13.28%	13.28%	A5 A1 33A	יטבר ננ	
5,60,991 3.99% 3.99% (13,07,287) 3.99% -3.09% -3.09% -3.09% -3.09% -3.09% -3.09% -3.09% -3.09% -3.09% -3.09% -3.29% -3.09% -3.09% -3.29% -3.29% -3.29% -3.09% -3.29% -3.	1 Driveying Magazia							+77'TL'C+	37.7%	32.27%
13,07,387 9,29% 9,29% 13,07,287 -3,99% 100 0,00% Indications (1) 1,18,328 22.16% 22.44% 1,20,29% 1,09% 1,00% 0,00% t 1,74,318 1,06% 1,26%<	2 Polo Highlight	5,60,991	3.99%	%bb E	(5 60 991)	2000				
ransferors) 31,18,326 22.16% 1.53,07,687 92,29% -9.29% 100 0.00% t 1,49,186 22.16% 22.41% 1.06% 1.06% 22.12% 22.12% 22.12% 22.12% 22.12% </td <td>2 Neva mismesh Watatlal</td> <td>13,07,387</td> <td>%66 6</td> <td>2,65.0</td> <td>(100,00,0)</td> <td>-3.99%</td> <td>-3.99%</td> <td>100</td> <td>0.00%</td> <td>0.00%</td>	2 Neva mismesh Watatlal	13,07,387	%66 6	2,65.0	(100,00,0)	-3.99%	-3.99%	100	0.00%	0.00%
31,18,326 22,16% 22,41% 22,16% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 22,1	C PACS (other than Acquirer / Transferee and sellers/ transferors)		0/23:0	3.2370	(13,0/,28/)	-9.29%	-9.29%	100	0.00%	%UU U
31,18,356 22,16% 22,41% 31,18,326 22,16% 2 t 1,49,18C 1,16% 1,06% 1,06% 1,06% 22,16% 2 t 1,77,43C 1,26% 1,26% 1,26% 1,26% 1,26% 1,26% st) 100 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% rtust) 100 0,00% 0,00% 0,00% 0,00% 0,00% rtust)	1 Sumil Trading Private Limited									80000
1,49,18c 1,06% 1,06% 22,16% 2 t 1,77,43c 1,26% 1,26% 22,16% 2 t 1,77,43c 1,26% 1,77,43c 1,77,43c 1,06% 1,06% st) 1,00 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% Trust) 100 0,00% 0,16% 0,16% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00% 0,00%	2 April Manich Chadha	31,18,325	22.16%	22.41%						
tt 1,77,430 1.26%	2 A . T. C.	1,49,180	1 06%	1 06%				31,18,326	22.16%	22.41%
tt 100 0.00% 1.26% 1.26% 1.26% 1st) 100 0.00% 0.00% 0.00% 0.00% 1st) 0.00% 0.00% 0.00% 0.00% 0.00% 1ntst) 100 0.00% 0.00% 0.00% 0.00% 15,4,695 13,89% 13,89% 13,89% 0.17% 0.17% 0.17% 16,506 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	s Anjali Kunal Agarwal	1.77.430	1 26%	1.00%				1,49,180	1.06%	1.06%
15t) 100 0.00% 0.	4 Hrishikesh Arvind Mafatlal as Trustee of Gurukripa Trust	100	2000	7.7070				1,77,430	1.26%	1 26%
1st) 1st 0.00% 0.	5 Hrishikesh Arvind Mafatlal as Trustee of Karuna Trust	1001	0.00.0					100	0.00%	70000
Trust) 100 0.00% 0.00% 0.00% 100 0.00% 0.00% 0.00% 0.00% 22,305 0.16% 0.16% 0.16% 0.00% 19,54,665 13,89% 13,89% 0.16% 0.16% 24,128 0.17% 0.17% 0.17% 0.17% 16,506 0.12% 0.12% 0.12% 0.12%	6 Hrishikesh Arvind Mafatlal (as Trustee of Narsingha Trust)	100	0.00%	0.00%				001	00:00	0.00%
Trust) 100 0.00% 100 0.00% 22,305 0.16% 0.16% 0.16% 0.00% 19,54,695 13,89% 13,89% 13,89% 13,54,695 24,128 0.17% 0.17% 0.17% 0.17% 16,506 0.12% 0.12% 0.12% 0.12%	7 Hrishikesh Arvind Mafatlal (as Trustee of Shrija Trust)	100	0.00%	0.00%				100	0.00%	%00.0
22,305 0.10% 0.00% 100 0.00% 19,54,695 13,89% 13,89% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.12% <t< td=""><td>8 Hrishikesh Arvind Mafatlal (as Trustee of Radha Raman Trust)</td><td>100</td><td>0.00%</td><td>0.00%</td><td></td><td></td><td></td><td>100</td><td>%000</td><td>0.00%</td></t<>	8 Hrishikesh Arvind Mafatlal (as Trustee of Radha Raman Trust)	100	0.00%	0.00%				100	%000	0.00%
19,54,695 13,89% 13,89% 13,89% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.12%	9 Gayatri Pestichem Manufacturing Pvt Ltd	22 30E	0.00%	%00.0				100	%00.0	0.00%
13.89% 13.89% 13.89% 13.89% 13.89% 24,128 0.17% 0.17% 0.17% 0.17% 16,506 0.12% 0.12% 0.12% 0.12%	10 NOCIL Limited	10 54 001	0.15%	0.16%				22.305	0.16%	0.00%
24,128 0.17% 0.17% 0.12% 13,89% 16,506 0.12% 0.12% 0.12% 0.12%	11 Hrishikesh Anvind Mafatlal Bublic Charitable Tarrates	19,34,093	13.89%	13.89%				2001	0.10/8	0.16%
16,506 0.12% 0.12% 0.12% 0.12%	12 Cath Navigorbea dar Maidian rubilic Cildriftable rust No 1	24,128	0.17%	0.17%				19,54,695	13.89%	13.89%
16,506 0.12%	25 Jeth Navillehandra Matatlal Foundation Trust No 1	16,506	0.12%	017%				24,128	0.17%	0.17%
				0/74:0				16,506	0.12%	0.12%

Date: June 16,2022 Place: Mumbai Hirshikesh Arvind Mafatlal