

CTL/SAST/23-24 / 834

April 12, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Company Code : 506022	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Company Symbol : PRAKASH
Company Name	Prakash Industries Limited Srivan, Bijwasan, New Delhi-110061

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of Equity Shares of Prakash Industries Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of Equity Shares of “**Prakash Industries Limited**” in favour of “**Catalyst Trusteeship Limited**” (formerly known as GDA Trusteeship Limited) in the capacity of Security Trustee for the benefit and on behalf of Lender.

Catalyst Trusteeship Ltd.
(Formerly known as GDA Trusteeship Limited)


Authorised Signatory



Encl: As above

ANNEXURE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prakash Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited (formerly GDA Trusteeship Limited) acting as Security Trustee for the benefit and behalf of Prakash Industries Limited (CIN- L27109HR1980PLC010724).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2,16,99,645	12.12 %	12.12 %
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,16,99,645	12.12 %	12.12 %
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered /invoked/released by the acquirer	2,16,99,645	12.12 %	12.12 %
e) Total (a+b+c+/-d)	2,16,99,645	12.12 %	12.12 %
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other			

CATALYST TRUSTEESHIP LIMITED

An ISO:9001 Company

Mumbai Office Windsor, 6th Floor, 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400 098 Tel +91 (22) 4922 0555 Fax +91 (22) 4922 0505

Regd. Office GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune 411 038 Tel +91 (20) 66807200

Delhi Office Office No. 810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001 Tel +91 (11) 430 29101/02.

CIN No. U74999PN1997PLC110262 Email dt@ctltrustee.com Website www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL NIL	NIL NIL	NIL NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition by way of release of Equity Shares of Prakash Industries Limited kept as security for the loan facility availed from the lender		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Release – 10.04.2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	17,90,81,839		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	17,90,81,839		
Total diluted share / voting capital of the TC after the said acquisition / sale.	Rs. 1,79,08,18,390 (17,90,81,839 Equity Shares of Rs.10/ each)		

Signature of the Acquirer:

**For Catalyst TrusteeShip Limited
(Formerly known as GDA TrusteeShip Limited)**



Authorized Signatory



Place: Mumbai

Date: April 12, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.