

08th December, 2023

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001. Scrip Code: 519183
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Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

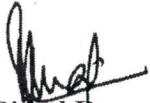
Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01027)

Pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed disclosure for release of pledge in the prescribed format.

During the Financial Year 2022-23, the Promoters had created pledge on 71,25,000 Equity Shares of face value Rs. 2.00/- each, out of which the pledge on 41,48,810 Equity Shares of face value Rs. 2.00/- each, amounting to 58.23% of the total shares pledged by the Promoters has been released till date.

Kindly take the aforesaid disclosure on record.

Yours faithfully,

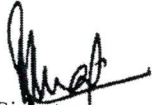


Bimal Ramesh Thakkar
Promoter

Encl: As Above

Cc: ADF Foods Limited
Marathon Innova, B2, G01,
Ground Floor, G.K. Road, Lower Parel,
Mumbai – 400013.

H J Thakkar Property Investment Limited	30,94,575	2.82	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
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Signature
Bimal Ramesh Thakkar
Promoter

Date : 08th December, 2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.