

KESAR TERMINALS & INFRASTRUCTURE LIMITED

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11th June, 2020

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 533289

Dear Sir/ Madam,

Sub: Clarification on Price Movement

Ref: BSE email reference no. L/SURV/ONL/PV/NJ/ 2020-2021 / 2173 dated 11th June, 2020

With reference to the captioned subject regarding significant movement in the price of our security, we wish to submit that Company has made all the necessary disclosures pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

The significant movement in the price of our security is purely market driven over which we have no control.

Hope, this clarifies the matter.

Thanking you.

Yours faithfully, For Kesar Terminals & Infrastructure Ltd.

Sarika Singh Company Secretary