

To,

22nd March, 2022

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
email id: takeover@nse.co.in

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai – 400 001
BSE Scrip code: 532395

Dear Sir,

Sub: Disclosure under Regulation 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”) – Intimation to Stock Exchange in respect of acquisition under Regulation 10 (1)(a)(ii) of the Takeover Code.

Please find attached disclosure being made by Jupiter Capital Private Limited (“Company”) in the prescribed format under Regulation 10(6) of the Takeover Code.

The disclosure is being made by the Company, pursuant to the Company acquiring 15.24% shares of AXISCADES Technologies Limited (ACTL) from Indian Aero Ventures Private Limited (IAV) by interse transfer within the promoter group. This disclosure is being made in relation to AXISCADES Technologies Limited (“ACTL”) (NSE scrip code: AXISCADES), wherein IAV holds 16.23% of the share capital of ACTL.

This is for your information and records.

Yours faithfully,

For Jupiter Capital Private Limited

K. Madhavi

**K Madhavi
Company Secretary
FCS 6844**



Attached: a/a

CC:

To,
Compliance Officer
AXISCADES Technologies Ltd.
Kirloskar Business Park, Block ‘C’
2nd Floor, Hebbal
Bengaluru-560024

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Center, No. 54, Richmond Road, Bangalore - 560025, India

Phone: +91-80-25594911-16

www.jupitercapital.in

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	AXISCADES Technologies Limited	
2	Name of the acquirer(s)	Jupiter Capital Private Limited	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The shares of the TC are being acquired by the Acquirer. The proposed acquisition is of the 57,79,719 (15.24%) equity shares held by Indian Aero Ventures Private Limited ("IAVPL") which in turn holds 16.23% of the voting rights in the TC.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure under Regulation 10(5) was made within the time specified under the regulations. The disclosure was filed on 10 th March, 2022 with NSE and BSE respectively. Attached is the copy of the disclosure filed as Annexure 1 .	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Indian Aero Ventures Private Limited	Yes, the disclosure under regulation 10(5) was made
	b. Date of acquisition	17 th March, 2022	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The shares of the TC are being acquired by the Acquirer. The proposed acquisition is of the 57,79,719 (15.24%) equity shares held by Indian Aero Ventures Private Limited ("IAVPL") which in turn holds 16.23% of the voting rights in the TC.	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	15.24%. There would not be any change in the shareholding pattern of TC given that proposed transfer is inter se transfer between the promoter	



		group.			
	e. Price at which shares are proposed to be acquired / actually acquired	57,79,719 Equity Shares at Rs. 93.25 per share amounting to Rs. 53,89,58,796.75			
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer/ Transferee (*)				
	- Jupiter Capital Private Limited	1,95,02,328	51.44%	2,52,82,047	66.68%
	- Indian Aero Ventures Private Limited	61,54,219	16.23%	3,74,500	0.99%
	- Sudhakar Gande	15,89,807	4.19%	15,89,807	4.19%
	b. Each Seller / Transferor	Not Applicable since this was an INDIRECT acquisition of voting rights of the TC.			

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Jupiter Capital Private Limited

K. Madhavi
K Madhavi
Company Secretary
FCS 6844

