



**GRANDEUR PEAK ADVISORS**

ELEVATED GLOBAL INVESTING®

August 25, 2023

The Manager  
The Bombay Stock Exchange Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
India  
Code: 542650

Dear Sir/Madam,

**Name of Company: Metropolis Healthcare Limited**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I am writing to notify that the accounts managed or advised by Grandeur Peak Global Advisors, LLC, now hold a total of 1,448,560.00 shares in Metropolis Healthcare Ltd across all mandates, equivalent to 2.8281% of the company's issued shares of which 2.8281% are shares we have control over the voting rights.

Enclosed herewith are the appropriate forms pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations for your attention.

Yours sincerely

For and on behalf of  
Grandeur Peak Global Advisors, LLC

Amy Hone  
Deputy CCO  
enc.

**Annexure-B**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target company (TC)	Metropolis Healthcare Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Grandeur Peak Global Advisors, LLC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	XBOM,XNSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	1,606,178.0 0	3.1358	3.1358
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-
Total (a+b+c+d)	1,606,178.0 0	3.1358%	3.1358%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	-157,618.00	-0.3077	-0.3077
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	-157,618.00	-0.3077%	-0.3077%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,448,560.0 0	2.8281	2.8281
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	1,448,560.0 0	2.8281%	2.8281%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	August 23, 2023		

8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 102,441,412.00 (based on par value of Rs 2.00 and total issued shares of 51220706)
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 102,441,412.00 (based total issued shares of 51,220,706)
10. Total diluted share/ voting capital of the TC after the said acquisition.	51,220,706.00

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Amy Hone

For and on behalf of Grandeur Peak Global Advisors, LLC.

Place : Salt Lake City

Date : August 25, 2023

**Annexure to Form 29(1) Dated August 25, 2023**

Holder of Relevant Interest	Permanent Account Number (PAN)	Registered holder securities	Persons entitle to be registered holder	Number of Securities
Grandeur Peak International Stalwarts Fund	AACAG3842R	HSBC India	Grandeur Peak International Stalwarts Fund	399,485
Grandeur Peak Global Opportunities Fund	AABAG3626L	HSBC India	Grandeur Peak Global Opportunities Fund	204,698
Grandeur Peak International Opportunities Fund	AABAG3627M	HSBC India	Grandeur Peak International Opportunities Fund	243,011
Grandeur Peak Emerging Markets Fund	AABAG8335L	HSBC India	Grandeur Peak Emerging Markets Fund	275,352
Grandeur Peak Global Opportunities, LP	AABAG6024G	HSBC India	Grandeur Peak Global Opportunities, LP	76,416
Grandeur Peak International Stalwarts SMA	AABTT8980F	Deutsche Bank	Grandeur Peak International Stalwarts SMA	81,834
Grandeur Peak Global Stalwarts Fund	AACAG3844K	HSBC India	Grandeur Peak Global Stalwarts Fund	27,816
Grandeur Peak International Stalwarts, LP	AACAG5018K	HSBC India	Grandeur Peak International Stalwarts, LP	63,601
Grandeur Peak Global Reach Fund	AABAG8173E	HSBC India	Grandeur Peak Global Reach Fund	44,641
Grandeur Peak Global Microcap Fund	AACAG3843Q	HSBC India	Grandeur Peak Global Microcap Fund	19,428
Grandeur Peak Global Explorer Fund	AAHAG6296L	HSBC India	Grandeur Peak Global Explorer Fund	2,372
Grandeur Peak Global Explorer SMA	AASFJ5472B	Deutsche Bank	Grandeur Peak Global Explorer SMA	9,906