

Date: 03/12/2021

To,
**Corporate Relations Department,
BSE Limited,**
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra

To,
**The Board of Directors / Company Secretary,
Kintech Renewables Limited**
CIN : L40105GJ1985PLC013254
Kintech House, 8, Shivalik Plaza, Opp. AMA,
IIM Road, Ahmedabad – 380015, Gujarat

Scrip Code: 512329

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended (“the Regulations”)

With regard to captioned subject, we would like to inform you that we have sold out 7,48,020 equity shares of Rs.10/- each which was 74.80% of the paid up capital of the Company.

We are submitting the attached disclosure under Regulation 29(2) of SEBI (SAST) Regulations for 7,48,020 equity shares constituting 74.80% of the paid-up capital of the Company sold (Off-market) under share purchase agreement.

Kindly take the same on your records.

Thanking you,

Yours faithfully,



Jigar Jasavantlal Shah
(for Himself and also on behalf of Ambalal Chimanlal Patel)

Encl.: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kintech Renewables Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Mr. Jigar Jasavantlal Shah & Mr. Ambalal Chimanlal Patel		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	Jigar J Shah - 3,74,010 Ambalal C Patel - 3,74,010	Jigar J Shah - 37.40% Ambalal C Patel - 37.40%	Jigar J Shah - 37.40% Ambalal C Patel - 37.40%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	7,48,020	74.80%	74.80%

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<u>Details of acquisition / sale:</u>			
a) Shares carrying voting rights acquired/sold	Jigar J Shah - 3,74,010 Ambalal C Patel - 3,74,010	Jigar J Shah - 37.40% Ambalal C Patel - 37.40%	Jigar J Shah - 37.40% Ambalal C Patel - 37.40%
b) VRs acquired/sold otherwise than by shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked / released by the acquirer	0	0.00%	0.00%
Total (a+b+c+/-d)	7,48,020	74.80%	74.80%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Jigar J Shah - 0 Ambalal C Patel - 0	Jigar J Shah - 0% Ambalal C Patel - 0%	Jigar J Shah - 0% Ambalal C Patel - 0%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market pursuant to Share Purchase Agreement (SPA) dated 19 th August, 2021		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/12/2021		

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Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.1,00,00,000/- (10,00,000 equity shares of Rs.10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.1,00,00,000/- (10,00,000 equity shares of Rs.10/- each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.1,00,00,000/- (10,00,000 equity shares of Rs.10/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller/ Authorised Signatory



Name: Jigar J. Shah for himself and on behalf of Ambalal C. Patel

Date: 03/12/2021

Place: Ahmedabad