



Date: **31-07-2020**

To
The Bombay Stock Exchange Ltd.
BSE Listing Center
Mumbai -400 001.

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt. 31-07-2020
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 31-07-2020 at the registered office of the Company:

1. The Board considered and approved the unaudited financial results of the company for the quarter ended on 30/06/2020.(Copy enclosed)
2. Limited Review Report for the quarter ended on 30th June 2020.(Copy enclosed)
3. Designation of Shri Punamchand Malu (DIN:00301030), presently Managing Director changed to Managing Director & CEO
4. Based on the recommendation of Nomination & Remuneration Committee and Audit Committee, The Board considered and approved the appointment of Mr. Prakash Modi as Chief Financial Officer and Whole Time Key Managerial Personnel of the Company in terms of Section 203 of the Companies Act, 2013, with immediate effect i.e from 31st July, 2020(Brief profile is attached as Annexure A).
5. The Board considered and approved Appointment of Ms. Yugandhara Kothalkar, Company Secretary as the Secretarial auditor of the company for the financial year 2020-21(Brief profile is attached as Annexure B).
6. The Board Considered and approved the appointment of M/s. Samria & Co. as an internal auditor of the company for the year 2020-21(Brief profile is attached as Annexure C).
7. The Board considered and approved the re-appointment of M/s. Khanuja Patra & Associates, Cost Accountants as Cost Auditor of the Company for the financial year 2020-21.
8. The Board decided to convene Annual General Meeting of the company on 24/09/2020 at 03:00 p.m through Video Conferencing)/Other Audio Visual Means ('OAVM') facility.
9. The Board considered and approved the draft notice of Annual General Meeting.
10. The Board considered and approved the following draft Reports forming part of the Annual Report for the year 2019-20.
 - Directors' Report
 - CSR Report
 - Secretarial Audit Report



- Corporate Governance Report
 - Management Discussion Analysis Report
11. The Board decided to close the Register of member and share transfer books from 17-09-2020 to 24-09-2020 (both days inclusive) for Annual General Meeting of the company.
12. The Company will avail e-voting services of NSDL and to authorise Linkintime India Pvt. Ltd., RTA for carrying out e- voting facility.
13. Ms. Yuga Kothalkar has been appointed as Scrutinizer for Annual General Meeting.
The meeting was concluded at 06:10 p.m.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited


Mayuri Asawa
A50891
Company Secretary & Compliance officer




ANNEXURE - A
Particulars pertaining to appointment of Chief Financial Officer (CFO):

Sr no.	Particulars	Description
1	Name	Mr. Prakash Modi
2	Designation	Chief Financial Officer (CFO)
3	Date of Appointment	31 st July, 2020
4	Email ID	pmodi@malupaper.com
5	Contact no	9767897293
6	Work Profile	Mr. Prakash Modi is associated with the company Since last 20 years as the senior Account head. He has a rich experience of over 30 years in the Finance & Accounts. Mr. Prakash Modi is a graduate in Commerce from Nagpur University.
7	Disclosure of relationships	He is not related to any Director/Manager/KMP of the Company.




ANNEXURE B
Particulars pertaining to appointment of Secretarial Auditor:

Sr no.	Particulars	Description
1	Name of the Firm	Yugandhara Kothalkar
2	Date of formation of Firm	12-09-2011
3	Address of the Firm	Plot No. R-138, Tajshree Sankul, Reshimbag, Nagpur, (MH) - 440009
4	Founder Name Membership no, Certificate of Practice No.	CS. Yugandhara Kothalkar Membership No-28673 CP No-10337
5	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of CS. Yugandhara Kothalkar, Company Secretary, Nagpur as Secretarial Auditor of the company for the Financial Year 2020-2021.
6	Date of appointment/cessation (as applicable) & term of appointment	31 st July 2020 Term of Appointment: Appointed as Secretarial Auditor for conducting Secretarial Audit of the company for the Financial Year 2020-2021.
7	Work Profile	Ms. Yugandhara Kothalkar is a Qualified Company Secretary with more than eight years of professional experience. Her expertise lies in matters pertaining to Corporate Laws, NCLT and Compliance related to SEBI Regulations.




ANNEXURE C
Particulars pertaining to appointment of Internal Auditor:

Sr no.	Particulars	Description
1	Name of the Firm	M/s. Samria & Co.
2	Date of formation of Firm	28/04/1970
3	Address of the Firm	ss310-311, Kamdar Complex, Sadan Square, 73, Central Avenue Road, Nagpur- 400 018
4	Name of Partner Membership no,	CA. Rakesh Totla Membership No-105880
5	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Samria & Co, Chartered Accountant, Nagpur as an Internal Auditor of the company for the Financial Year 2020-2021.
6	Date of appointment/cessation (as applicable) & term of appointment	31 st July 2020 Term of Appointment: Appointed as an Internal Auditor for conducting Internal Audit of the company for the Financial Year 2020-2021.
7	Work Profile	M/s. Samria & Co., Chartered Accountants is registered with the Institute of Chartered Accountants of India vide registration number 109043W. There are six partners in the firm. They are members of the Institute of Chartered Accountants of India; all partners are in full time practice, having rich experience in the field as stated below:- <ul style="list-style-type: none"> Vast Experience in Handling of Internal Audits, Concurrent Audit, Statutory Audit, Direct & Indirect Taxes, Company Law & Statutory Compliances of Educational Institutions, PSUs, Govt. Organization, Govt. Programs/ Banks Public And Private Limited Companies in Manufacturing, Infra Structure, Services, Trading, Investments and Export



		<p>Companies In Diverse Sectors Including Engineering, Hospitality, Pharma, Auto Ancillaries, IT, Civil Construction, Textiles, Insurance, Health, Petroleum & Natural Gas, Aeronautics, ect .</p> <ul style="list-style-type: none"> • Sectoral expertise in Manufacturing, Trading, Services, Construction, Processing, and Trading, Financial Services, Healthcare, etc. • Audit services include: <ul style="list-style-type: none"> ✓ Statutory Audit ✓ Tax Audit ✓ Management Audit ✓ Internal Audit ✓ Preparing and implementing Standard Operating Procedures for establishing effective internal controls and safeguarding assets
8	Disclosure of relationships between directors (in case of appointment of a Director)	N.A



Date: 31-07-2020

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Un-Audited financial results for the quarter ended on 30/06/2020
Ref : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the Un-Audited financial results for the quarter ended on 30/06/2020 along with Limited Review Report for the quarter ended on 30th June 2020 pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited

POONAMCHAND
RAMLAL MALU

Digitally signed by
POONAMCHAND RAMLAL MALU
Date: 2020.07.31 18:00:12 +05'30'

Punamchand Malu
Managing Director
DIN:00301030



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I				(Rs. In Lacs)
Statement of Un Audited Profit and Loss for the period ended 30/06/2020						
Sr. No.	Particulars	3 Months ended 30/06/2020	3 Months ended 31/03/2020	3 Months ended 30/06/2019	Year to date figures for previous year ended 31/03/2020	
		Un Audited	Audited	Un Audited	Audited	
I	Income from Operations					
II	Gross Sales/Income from Operations	2289.28	6126.11	5511.38	22632.17	
III	Other Operating Income	21.62	33.97	25.12	109.44	
	Total income from Operations (I+II)	2310.90	6160.08	5536.51	22741.60	
IV	Expenses					
a)	Cost of Material Consumed	1520.45	3081.77	3116.93	13276.83	
b)	Changes in inventories of Finished Goods and work in progress	(266.19)	369.65	71.03	113.05	
c)	Employee benefits expenses	130.71	215.89	221.92	870.91	
d)	Depreciation and amortisation expenses	126.21	128.68	119.44	489.71	
e)	Other Expenses	1098.54	2100.44	1755.17	7091.13	
f)	Finance Cost	183.70	177.97	201.50	792.31	
	Total Expenses	2793.42	6074.40	5486.00	22633.94	
V	Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	(482.52)	85.68	50.51	107.66	
VI	Exceptional Items	0.00	0.00	0.00	0.00	
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(482.52)	85.68	50.51	107.66	
VII	Tax Expenses					
a)	Current Tax	0.00	0.00	0.00	0.00	
b)	Deferred Tax	(160.25)	33.23	17.60	41.65	
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(322.27)	52.45	32.91	66.01	
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	
XIII	Profit/(Loss) for the period (IX+XII)	(322.27)	52.45	32.91	66.01	
XIV	Other comprehensive income	0.00	0.00	0.00	0.00	
XV	Total Comprehensive Income for the period (XIII+XIV)	(322.27)	52.45	32.91	66.01	
XVI	Earning per Equity Shares (For Continuing operation)					
a)	Basic	(1.89)	0.31	0.19	0.39	
b)	Diluted	(1.89)	0.31	0.19	0.39	
XVII	Earning per Equity Shares (For Discontinued operation)					
a)	Basic	0.00	0.00	0.00	0.00	
b)	Diluted	0.00	0.00	0.00	0.00	
XVIII	Earning per Equity Shares (For Discontinued & Continuing operation)					
a)	Basic	(1.89)	0.31	0.19	0.39	
b)	Diluted	(1.89)	0.31	0.19	0.39	



Punamchand Malu
Punamchand Malu
Managing Director
DIN - 00301030

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2020 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 31/07/2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarters ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial years and the published unaudited figures for the nine months ending 31st December, 2019
- 3 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 4 Results for the quarter ended on June 30, 2020 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 5 Impact of COVID 19: The company has progressively started its operation with all required protocols. The company has achieved around 40% of its capacity utilization, despite COVID-19 situation. The company however hopes for better business in future Quarters.
- 6 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.




Punamchand Malu
Managing Director
DIN - 00301030



COVID EFFECT ON THE COMPANY FOR QUARTER ENDED JUN'20

- On account of the spread of COVID-19 virus; The Government of India had imposed a complete nation-wide lockdown on March 21, 2020 leading to shut down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. During the quarter the Company has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. Further since the lock-down was still in force for a significant period of the current quarter the Company's operations were impacted.
- The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- This quarter is an unusual one and cannot be compared with any of the previous quarters. The company though, in the given circumstances has been able to deliver better than expected results.
- Demand was low of newspaper and Kraft, although some relief came in the form of demand for Kraft in packing industry as high demand in the pharma and FMCG sectors.
- The company clocked a capacity utilization of 40% in Q1, despite the COVID-19 situation.
- The Reserve Bank of India has allowed to defer payment of Loan Installment & EMI through moratorium as a regulatory package, granted through banks, for the same the company has not availed the benefits given by banks in accordance with RBI and has paid all the regular Installments & Interest as and when due and has stable position to pay the same in near future also.

For Malu Paper Mills Limited

Punamchand Malu

Managing Director

(DIN: 00301030)

