

KOKILABEN B VANKAR

At Irana, Ta Kadi, Mehsana, Kadi Gujarat India, 382706

November 10, 2023

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Sub.: Submission of disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the above captioned subject, I, Kokilaben B. Vankar, Acquirer/Seller, hereby submit the disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition/sale of Equity Shares of Ashnisha Industries Limited.

Kindly take the above information on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer/Seller(s)

K.B.V.

Kokilaben B. Vankar

CC:

To

**The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006**

ANNEXURE

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|-----------------------------|---|---|
| Name of the Target Company (TC) | Ashnisha Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Kokilaben B Vankar | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | %w.r.t. total share/voting capital wherever applicable(*) | %w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Kokilaben B Vankar | 1,17,95,620 | 12.01 | 12.01 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 1,17,95,620 | 12.01 | 12.01 |

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| | | | |
|--|---|--------|--------|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| 1. Kokilaben B Vankar | (20,73,654) | (2.05) | (2.05) |
| b) VRs acquired/sold other wise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | (20,73,654) | (2.05) | (2.05) |
| e) Total(a+b+c+/-d) | | | |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Kokilaben B Vankar | 97,21,966 | 9.96 | 9.96 |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total(a+b+c+d) | 97,21,966 | 9.96 | 9.96 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market Sale of Share | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | From 16.10.2023 to 10.11.2023 | | |
| Equity share capital/total voting capital of the TC before the said acquisition | Rs. 10,10,00,000/- divided into 10,10,00,000 equity shares of face value of Re. 1/- each | | |
| Equity share capital/total voting capital of the TC after the said acquisition | Rs. 10,10,00,000 /- divided into 10,10,00,000 equity shares of face value of Re. 1/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10,10,00,000 /- divided into 10,10,00,000 equity shares of face value of Re. 1/- each | | |

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For and on behalf of Acquirer(s) & their PACs

Q. S. G. H.

KOKILABEN B VANKAR

Place: Ahmedabad

Date: 10/11/2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.