

Dated: 05.05.2022

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.

Target Company: Steel Strips Wheels Limited

Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Dheeraj Garg)
Promoter

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 3(1) and 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)											
Date of reporting		05.05.2022											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		DHEERAJ GARG											
Details of the creation/release of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)-(3)] / release [(2)-(3)] / invocation [(1)-(3)])					
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)		Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	
Sh. Dheeraj Garg	9280456	29.73	3310520	10.60	Release	04.05.2022	Pledge (Release)	Change in price of the shares on the upper side	100000	0.32	Bajaj Finance Limited	3210520	10.28
Sh. R.K. Garg	585142	1.87	-	-	-	-	-	-	-	-	-	-	-
Mrs. Sunena Garg	1600536	5.13	-	-	-	-	-	-	-	-	-	-	-
Ms. Priya Garg	158524	0.51	158524	0.51	-	-	-	-	-	-	-	158524	0.51
SAB Udyog Ltd.	2285164	7.32	-	-	-	-	-	-	-	-	-	-	-
DHG Marketing P. Ltd.	1002188	3.21	360000	1.15	-	-	-	-	-	-	-	360000	1.15
SAB Industries Ltd.	2648374	8.48	-	-	-	-	-	-	-	-	-	-	-
Malwa Chemtex Udyog Ltd.	770000	2.47	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Developers P. Ltd.	1138264	3.65	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Financiers P. Ltd.	40000	0.13	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Aircraft Management Services Pvt. Ltd	72816	0.23	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	4500	0.01	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	3200	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J.Mercantile P. Ltd.	2400	0.01	-	-	-	-	-	-	-	-	-	-	-
Malwa Holdings P. Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P. Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P. Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	600	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P. Ltd.	240	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	19594804	62.77	3829044	12.26	-	-	-	-	100000	0.32	-	3729044	11.94

Dheeraj Garg
Promoter
Place : Chandigarh
05.05.2022

(1) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2) ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

2) Munak Financiers P. Ltd (MFPL) has sold its entire shareholding as shown above long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of MFPL in physical form in Company's member register. Further as per Company's member register, Munak International Pvt. Ltd (MIPL) is holding 4500 shares. However out of this, 100 shares (before sub-division 50 shares) have already been sold by MIPL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.

3) Steel Strips Ltd.(SSL) has been amalgamated into SAB Industries Ltd. Therefore SSL does not exist as on date. However the names of SSL has been shown above because as per Company's member register SSL is holding 600 shares whereas SAB has sold these shares long back and the purchaser did not lodge the same in his own name.