Date: May 20, 2019

Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Fort, Mumbai- 400001

Indian Acrylics Limited Regd. Office: Village Harkishanpur, Distt. Sangrur (PB.) 148026

Dear Sir,

Sub: Disclosure u/r 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

In compliance to regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997, Enclosed please find my disclosure in the prescribed format regarding purchase of 360000 shares of Indian Acrylics Limited.

Kindly take the same on your record.

Thanking you, Yours faithfully,

(DHEERAJ GARG)

Additional Managing Director

DIN: 00034926

House No 22, Sector 5, Chandigarh -160009.

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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	INDIAN ACRYLICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHEERAJ GARG		
Whether the acquirer belongs to Promoter/ Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
Shares carrying voting rights	21603988	15.96	45.5
Others	62351260		1010
 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ otheres) 		40.00	40.0
c) Voting rights (VR) otherwise than by equity shares	-		
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		
e) Total (a+b+c+d) Details of acquisition	83955248	62.04	62.0
Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares	360000	0.27	0.2
c) Warrants/convertible securities/any other instrument that		-	
entitles the acquirer to receive shares carrying voting rights in the	-	-	
C (specify holding in each category) acquired			
d) Shares in the name of encumbrance (pledge/ lien/ non-disposal			
undertaking/ others)			
e) Total (a+b+c+d)	360000	0.27	0.2
After the acquisition, holding of acquirer along with PACs of:			0.2
Shares carrying voting rights Others	21963988	16.23	16.2
b) VRs otherwise than by equity shares	62351260	46.08	46.0
c) Warrants/convertible securities/any other instrument that entitles	-	-	
the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-		
d) Shares in the name of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	
e) Total (a+b+c+d)	84315248	62.31	62.31
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	17.05.2019: No. of Shares-360000		
Equity share capital/ total voting capital of the TC before the said acquisition	135322162		
Equity share capital/ total voting capital of the TC after the said acquisition	135322162		
Total diluted share/voting capital of the TC after the said acquisition	135322162		

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Part -B***		
Name of the Target Company(TC)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs Promoter/ Promoter group: yes	acquirer and/ or
DHEERAJ GARG	21963988	PACs _
R K GARG	4178444	4 2
SUNENA GARG	278368	-
PRIYA GARG	82800	4 -
PSIDC LTD.	18330000	4 4
SAB INDUSTRIES LIMITED	14793772	
S A B UDYOG LIMITED	16880646	4 4
STEELS STRIPS & TUBES LTD	3700000	
INDIAN ACRYLICS INVESTMENTS LIMITED	2890030	4
MUNAK INTERNATIONAL PVT.LTD	68600	
S.J.MERCANTILE PVT LIMITED	21000	4 4
STEEL STRIPS MERCANTILE LTD	1600	4 4
CHANDIGARH AIRCRAFT MANAGEMENT SERVICES PVT. LTD.	125000	- 4
STEEL STRIPS INDUSTRIES LIMITED	1000	
MALWA CHEMTEX UDYOG LTD	1000000	4

Signature of the acquirer/ Authorised Signatory

Place: Chandigarh Date: 20/05/2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding

convertible securities/ warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Name of the Target Company (TC)	INDIAN ACRYLICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHEERAJ GARG		
Whether the acquirer belongs to Promoter/Promoter group	PES BOMBAY STOCK EXCHANGE LIMITED (BSE)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed			
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TO
Before the acquisition under consideration, holding of:			. ,
Shares carrying voting rights	21603988	15.00	
Others	62351260	10.00	1011
 b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ otheres) 	02331200	46.08	46.0
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that	-	-	
entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	
e) Total (a+b+c+d)	83955248	62.04	00.0
Details of acquisition/ sale	0000210	02.04	62.0
a) Shares carrying voting rights acquired	360000	0.27	2.6
b) VRs acquired otherwise than by equity shares	000000	U.ZI	0.2
entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired d) Shares encumbrance/ invoked/ released by the acquirer			
		1	
e) Total (a+b+c+d)	360000	0.07	
e) Total (a+b+c+d) Ifter the acquisition/ sale, holding of	360000	0.27	0.2
ofter the acquisition/ sale, holding of:			
	21963988	16.23	16.2
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others			16.2
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer	21963988	16.23	16.2
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares	21963988	16.23	16.2
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer	21963988	16.23	0.2 16.2 46.0
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights.	21963988 62351260	16.23 46.08	16.2 46.0
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition e) Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	21963988	16.23	16.2 46.0
ufter the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition e) Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se	21963988 62351260 - - - - - 84315248	16.23 46.08	16.2 46.0
ufter the acquisition/ sale, holding of a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition e) Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc). Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital/ total voting capital of the TC before the said acquisition/ sale	21963988 62351260 - - - - - 84315248	16.23 46.08 - - - - 62.31 Open Market	16.2 46.0
a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition e) Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc). Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital/ total voting capital of the TC before the	21963988 62351260 - - - - - 84315248	16.23 46.08 	16.2 46.0

Signature of the acquirer/ Authorised Signatory

Place: Chandigarh Date: 20/05/2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC