Date: June 25, 2021

To, BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra. To, Axita Cotton Limited Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715, Gujarat

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I, Gitaben Amitbhai Patel, member of promoter group of Axita Cotton Limited hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of 1,12,000 number of Equity Shares of Axita Cotton Limited.

In view of the subject matter, you are requested to take this on records and do the needful.

Kindly take this information on your record.

Thanking You.

Gitaben Amitbhai Patel

Seller

(Member of Promoter Group)

Enclosed: A/a.

## <u>Disclosures under Regulation 29(2) of</u> SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AXITA COTTON LIMITED (BSE SECURITY CODE: 542285)			
Name(s) of the <del>acquirer</del> /seller and Persons Acting in Concert (PAC) with the acquirer	Seller Gitaben Amitbhai Patel			
	PACs Kushal Nitinbhai Patel Nitinbhai Govindbhai Patel Amitkumar Govindbhai Patel Gitaben Nitinbhai Patel Pooja Kushal Patel Krunalbhai Girishkumar Patel			
Whether the a <del>cquire</del> r/seller belongs to Promoter / Promoter group	Yes - Promoter Group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
Details of the Acquisition/Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
BEFORE THE ACQUISITION/DISPOSAL UNDER CONSIDERATION, HOLDING OF ACQUIRER/SELLER ALONG WITH PAC:				
Shares carrying voting rights     i. Gitaben Amitbhai Patel	1,15,000	0.878	0.878	
Person Acting in Concert		8	*	
ii. Kushal Nitinbhai Patel	39,97,048	30.503	30.503	
iii. Nitinbhai Govindbhai Patel	35,71,000	27.251	27.251	
iv. Amitkumar Govindbhai Patel	14,24,400	10.870	10.870	
v. Gitaben Nitinbhai Patel	4,52,352	3.452	3.452	



vi. Pooja Kushal Patel	40,000	0.305	0.305
vii. Krunalbhai Girishkumar Patel	200	0.002	0.002
o) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
C) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	- - - -	-	
e) Total (a+b+c+d)	96,00,000	73.260	73.260
DETAILS OF ACQUISITION/SALE			
a) Shares carrying voting rights <del>acquired</del> /sold	(1,12,000)	(0.855)	(0.855)
b) VRs acquired/sold otherwise than by shares	E	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		<del>-</del>	-
d) Shares encumbered/invoked/released by the acquirer/seller			-
e) Total (a+b+c+/-d)	(1,12,000)	(0.855)	(0.855)
After the acquisition/sale, holding of acquirer/seller along with PAC:			20
a) Shares carrying voting rights:			
i. Gitaben Amitbhai Patel	3,000	0.023	0.023
Person Acting in Concert	0		
ii. Kushal Nitinbhai Patel	39,97,048	30.503	30.503
iii. Nitinbhai Govindbhai Patel	35,71,000	27.251	27.251
iv. Amitkumar Govindbhai Patel	14,24,400	10.870	10.870
v. Gitaben Nitinbhai Patel	4,52,352	3.452	3.452

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vi. Pooja Kushal Patel	40,000	0.305	0.305	
vii. Krunalbhai Girishkumar Patel	200	0.002	0.002	
b) Shares encumbered with the acquirer	-	-		
c) VRs otherwise than by shares	-	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	-	-	-	
e) Total (a+b+c+d)	94,88,000	72.405	72.405	
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
Date of acquisition / sale of shares / VRor date of receipt of intimation of allotment of shares, whichever is applicable.	June 24, 2021			
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,31,04,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,10,40,000/			
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,31,04,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,10,40,000/			
Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale	1,31,04,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,10,40,000/			

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Gitaben Amitbhai Patel

Seller

(Member of Promoter Group)

Date: June 25, 2021

Place: Kadi