

# JASMINE CAPITAL INVESTMENTS PTE. LTD.



Company Registration No.: 200615861D  
Incorporated in the Republic of Singapore

**Date: January 24, 2021**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Scrip Code: 532960	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051  Scrip Code: DHANI
---	--

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Dear Sir/Madam,

In terms of the provisions of the Regulation 29(2) of the Takeover Regulations, we, Jasmine Capital Investments Pte. Ltd., hereby furnish details for sale of shares of ‘Dhani Services Limited’ held by us as per the prescribed format enclosed herewith.

You are requested to please take note of the same on your records.

Thank you,

Yours sincerely,

For Jasmine Capital Investments Pte. Ltd.

  
-----

Signatory: Leroy Langeveld

Place: Singapore

Date: January 24, 2021

Enclosed: As mentioned above.

CC:

The Company Secretary

**Dhani Services Limited,**

M-62 & 63, First Floor Connaught Place,

New Delhi – 110001

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dhani Services Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the seller	<b>Jasmine Capital Investments Pte. Ltd.</b>  <b>PAC with the seller: Tamarind Capital Pte. Ltd. (collectively "Sellers")</b>		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the acquisition/ disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
<b>Before the acquisition/sale under consideration, holding of:</b>			
<b>a.</b> Shares carrying voting rights <sup>#</sup>	104,332,829 <sup>1</sup>	16.77%	16.56%
<b>b.</b> Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
<b>c.</b> Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
<b>d.</b> Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
<b>e. Total (a+b+c+d)</b>	<b>104,332,829</b>	<b>16.77%</b>	<b>16.56%</b>

<sup>1</sup> This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on October 20, 2021). Since such date, Jasmine has sold a total of 12,863,533 equity shares of the TC between 20 October, 2021 to 21 January, 2022. Details of such trades are set out below.

<b>Details of acquisition/sale:</b>			
<b>a.</b> Shares carrying voting rights <del>acquired</del> /sold	12,863,533	1.67%	2.01%
<b>b.</b> VRs <del>acquired</del> /sold otherwise than by shares	N/A	N/A	N/A
<b>c.</b> Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	N/A	N/A	N/A
<b>d.</b> Shares encumbered / invoked/released by the <del>acquirer</del> / seller	N/A	N/A	N/A
<b>e. Total (a+b+c+/-d)</b>	<b>12,863,533</b>	<b>1.67%</b>	<b>2.01%</b>
<b>After the acquisition/sale, holding of:</b>			
<b>a.</b> Shares carrying voting rights <sup>##</sup>	91,469,296	15.1%	14.55%
<b>b.</b> Shares encumbered with the <del>acquirer</del> /seller	N/A	N/A	N/A
<b>c.</b> VRs otherwise than by shares	N/A	N/A	N/A
<b>d.</b> Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
<b>e. Total (a+b+c+d)</b>	91,469,296	15.1%	14.55%
Mode of <del>acquisition</del> / sale (e.g. open market / <del>off market</del> /	Open Market.		

public issue / rights issue / preferential allotment / inter-se transfer etc).																																																																																																																
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<p>The following are the details of the shares sold by the Sellers in the TC, since the last disclosure made under Regulation 29(2):</p> <table border="1" data-bbox="595 389 1383 2031"> <thead> <tr> <th data-bbox="595 389 794 495">Date of Transaction</th> <th data-bbox="794 389 938 495">No. of shares sold</th> <th data-bbox="938 389 1383 495">Seller</th> </tr> </thead> <tbody> <tr><td>20-Oct-21</td><td>600,000</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>21-Oct-21</td><td>1,128,721</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>22-Oct-21</td><td>101,442</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>25-Oct-21</td><td>108,638</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>26-Oct-21</td><td>79,731</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>27-Oct-21</td><td>62,164</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>29-Oct-21</td><td>98,025</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>01-Nov-21</td><td>172,729</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>02-Nov-21</td><td>157,941</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>03-Nov-21</td><td>92,745</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>04-Nov-21</td><td>54,774</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>08-Nov-21</td><td>123,422</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>09-Nov-21</td><td>177,562</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>10-Nov-21</td><td>156,818</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>11-Nov-21</td><td>125,245</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>12-Nov-21</td><td>13,208</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>15-Nov-21</td><td>31,021</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>16-Nov-21</td><td>172,513</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>17-Nov-21</td><td>76,697</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>22-Nov-21</td><td>6,412</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>23-Nov-21</td><td>198,513</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>24-Nov-21</td><td>321,108</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>25-Nov-21</td><td>95,282</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>26-Nov-21</td><td>676,745</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>29-Nov-21</td><td>163,886</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>30-Nov-21</td><td>207,798</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>01-Dec-21</td><td>50,575</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>02-Dec-21</td><td>687,037</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>03-Dec-21</td><td>96,625</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>06-Dec-21</td><td>149,959</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>07-Dec-21</td><td>355,593</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>08-Dec-21</td><td>215,152</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>09-Dec-21</td><td>92,867</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>10-Dec-21</td><td>213,392</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>13-Dec-21</td><td>438,186</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>14-Dec-21</td><td>208,186</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> </tbody> </table>	Date of Transaction	No. of shares sold	Seller	20-Oct-21	600,000	Jasmine Capital Investments Pte. Ltd.	21-Oct-21	1,128,721	Jasmine Capital Investments Pte. Ltd.	22-Oct-21	101,442	Jasmine Capital Investments Pte. Ltd.	25-Oct-21	108,638	Jasmine Capital Investments Pte. Ltd.	26-Oct-21	79,731	Jasmine Capital Investments Pte. Ltd.	27-Oct-21	62,164	Jasmine Capital Investments Pte. Ltd.	29-Oct-21	98,025	Jasmine Capital Investments Pte. Ltd.	01-Nov-21	172,729	Jasmine Capital Investments Pte. Ltd.	02-Nov-21	157,941	Jasmine Capital Investments Pte. Ltd.	03-Nov-21	92,745	Jasmine Capital Investments Pte. Ltd.	04-Nov-21	54,774	Jasmine Capital Investments Pte. Ltd.	08-Nov-21	123,422	Jasmine Capital Investments Pte. Ltd.	09-Nov-21	177,562	Jasmine Capital Investments Pte. Ltd.	10-Nov-21	156,818	Jasmine Capital Investments Pte. Ltd.	11-Nov-21	125,245	Jasmine Capital Investments Pte. Ltd.	12-Nov-21	13,208	Jasmine Capital Investments Pte. Ltd.	15-Nov-21	31,021	Jasmine Capital Investments Pte. Ltd.	16-Nov-21	172,513	Jasmine Capital Investments Pte. Ltd.	17-Nov-21	76,697	Jasmine Capital Investments Pte. Ltd.	22-Nov-21	6,412	Jasmine Capital Investments Pte. Ltd.	23-Nov-21	198,513	Jasmine Capital Investments Pte. Ltd.	24-Nov-21	321,108	Jasmine Capital Investments Pte. Ltd.	25-Nov-21	95,282	Jasmine Capital Investments Pte. Ltd.	26-Nov-21	676,745	Jasmine Capital Investments Pte. Ltd.	29-Nov-21	163,886	Jasmine Capital Investments Pte. Ltd.	30-Nov-21	207,798	Jasmine Capital Investments Pte. Ltd.	01-Dec-21	50,575	Jasmine Capital Investments Pte. Ltd.	02-Dec-21	687,037	Jasmine Capital Investments Pte. Ltd.	03-Dec-21	96,625	Jasmine Capital Investments Pte. Ltd.	06-Dec-21	149,959	Jasmine Capital Investments Pte. Ltd.	07-Dec-21	355,593	Jasmine Capital Investments Pte. Ltd.	08-Dec-21	215,152	Jasmine Capital Investments Pte. Ltd.	09-Dec-21	92,867	Jasmine Capital Investments Pte. Ltd.	10-Dec-21	213,392	Jasmine Capital Investments Pte. Ltd.	13-Dec-21	438,186	Jasmine Capital Investments Pte. Ltd.	14-Dec-21	208,186	Jasmine Capital Investments Pte. Ltd.
Date of Transaction	No. of shares sold	Seller																																																																																																														
20-Oct-21	600,000	Jasmine Capital Investments Pte. Ltd.																																																																																																														
21-Oct-21	1,128,721	Jasmine Capital Investments Pte. Ltd.																																																																																																														
22-Oct-21	101,442	Jasmine Capital Investments Pte. Ltd.																																																																																																														
25-Oct-21	108,638	Jasmine Capital Investments Pte. Ltd.																																																																																																														
26-Oct-21	79,731	Jasmine Capital Investments Pte. Ltd.																																																																																																														
27-Oct-21	62,164	Jasmine Capital Investments Pte. Ltd.																																																																																																														
29-Oct-21	98,025	Jasmine Capital Investments Pte. Ltd.																																																																																																														
01-Nov-21	172,729	Jasmine Capital Investments Pte. Ltd.																																																																																																														
02-Nov-21	157,941	Jasmine Capital Investments Pte. Ltd.																																																																																																														
03-Nov-21	92,745	Jasmine Capital Investments Pte. Ltd.																																																																																																														
04-Nov-21	54,774	Jasmine Capital Investments Pte. Ltd.																																																																																																														
08-Nov-21	123,422	Jasmine Capital Investments Pte. Ltd.																																																																																																														
09-Nov-21	177,562	Jasmine Capital Investments Pte. Ltd.																																																																																																														
10-Nov-21	156,818	Jasmine Capital Investments Pte. Ltd.																																																																																																														
11-Nov-21	125,245	Jasmine Capital Investments Pte. Ltd.																																																																																																														
12-Nov-21	13,208	Jasmine Capital Investments Pte. Ltd.																																																																																																														
15-Nov-21	31,021	Jasmine Capital Investments Pte. Ltd.																																																																																																														
16-Nov-21	172,513	Jasmine Capital Investments Pte. Ltd.																																																																																																														
17-Nov-21	76,697	Jasmine Capital Investments Pte. Ltd.																																																																																																														
22-Nov-21	6,412	Jasmine Capital Investments Pte. Ltd.																																																																																																														
23-Nov-21	198,513	Jasmine Capital Investments Pte. Ltd.																																																																																																														
24-Nov-21	321,108	Jasmine Capital Investments Pte. Ltd.																																																																																																														
25-Nov-21	95,282	Jasmine Capital Investments Pte. Ltd.																																																																																																														
26-Nov-21	676,745	Jasmine Capital Investments Pte. Ltd.																																																																																																														
29-Nov-21	163,886	Jasmine Capital Investments Pte. Ltd.																																																																																																														
30-Nov-21	207,798	Jasmine Capital Investments Pte. Ltd.																																																																																																														
01-Dec-21	50,575	Jasmine Capital Investments Pte. Ltd.																																																																																																														
02-Dec-21	687,037	Jasmine Capital Investments Pte. Ltd.																																																																																																														
03-Dec-21	96,625	Jasmine Capital Investments Pte. Ltd.																																																																																																														
06-Dec-21	149,959	Jasmine Capital Investments Pte. Ltd.																																																																																																														
07-Dec-21	355,593	Jasmine Capital Investments Pte. Ltd.																																																																																																														
08-Dec-21	215,152	Jasmine Capital Investments Pte. Ltd.																																																																																																														
09-Dec-21	92,867	Jasmine Capital Investments Pte. Ltd.																																																																																																														
10-Dec-21	213,392	Jasmine Capital Investments Pte. Ltd.																																																																																																														
13-Dec-21	438,186	Jasmine Capital Investments Pte. Ltd.																																																																																																														
14-Dec-21	208,186	Jasmine Capital Investments Pte. Ltd.																																																																																																														

	15-Dec-21	216,201	Jasmine Capital Investments Pte. Ltd.
	16-Dec-21	1,278,897	Jasmine Capital Investments Pte. Ltd.
	17-Dec-21	544,521	Jasmine Capital Investments Pte. Ltd.
	21-Dec-21	72,925	Jasmine Capital Investments Pte. Ltd.
	22-Dec-21	100,000	Jasmine Capital Investments Pte. Ltd.
	23-Dec-21	450,000	Jasmine Capital Investments Pte. Ltd.
	24-Dec-21	75,000	Jasmine Capital Investments Pte. Ltd.
	27-Dec-21	55,521	Jasmine Capital Investments Pte. Ltd.
	28-Dec-21	38,276	Jasmine Capital Investments Pte. Ltd.
	29-Dec-21	81,203	Jasmine Capital Investments Pte. Ltd.
	30-Dec-21	278,402	Jasmine Capital Investments Pte. Ltd.
	31-Dec-21	537,971	Jasmine Capital Investments Pte. Ltd.
	03-Jan-22	142,885	Jasmine Capital Investments Pte. Ltd.
	04-Jan-22	236,443	Jasmine Capital Investments Pte. Ltd.
	05-Jan-22	6,713	Jasmine Capital Investments Pte. Ltd.
	06-Jan-22	82,817	Jasmine Capital Investments Pte. Ltd.
	07-Jan-22	56,454	Jasmine Capital Investments Pte. Ltd.
	10-Jan-22	74,527	Jasmine Capital Investments Pte. Ltd.
	11-Jan-22	629,621	Jasmine Capital Investments Pte. Ltd.
	12-Jan-22	81,030	Jasmine Capital Investments Pte. Ltd.
	13-Jan-22	10,714	Jasmine Capital Investments Pte. Ltd.
	14-Jan-22	8,214	Jasmine Capital Investments Pte. Ltd.
	17-Jan-22	7,772	Jasmine Capital Investments Pte. Ltd.
	18-Jan-22	15,684	Jasmine Capital Investments Pte. Ltd.
	21-Jan-22	71,030	Jasmine Capital Investments Pte. Ltd.
Equity share capital / <del>total voting capital</del> of the TC before the said <del>acquisition</del> / sale	As per the shareholding pattern of the TC for the quarter ended June, 2021 (i.e. the latest publicly disclosed shareholding pattern prior to the date of the last disclosure made by the Sellers under Regulation 29(2) on October 20, 2021), the total no. of equity shares of the TC was 61,00,24,010 of face value INR 2/- each		
Equity share capital/ <del>total voting capital</del> of the TC after the said <del>acquisition</del> / sale	As per the shareholding pattern of the TC for the quarter ended December 31, 2021, the total no. of equity shares of the TC is 60,99,47,910 of face value INR 2/- each		
Total diluted share/ <del>voting</del> capital of the TC after the said <del>acquisition</del> / sale	As per the shareholding pattern of the TC for the quarter ended December 31, 2021, the total no. equity shares (upon fully converted basis) is 62,85,18,510		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of December 31, 2021.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale (i.e. on the date of the last disclosure made by the Sellers under Regulation 29(2) on October 20, 2021):

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	35,993,992	7,287,296	43,281,288	40,002,005
Tamarind Capital Pte Ltd.	49,948,253	11,103,288	61,051,541	56,055,061
<b>Total</b>	<b>85,942,245</b>	<b>18,390,584</b>	<b>104,332,829</b>	<b>96,057,066</b>

(##) The following are the details of the shares held by the Sellers in the TC, after the sale:

Shareholder	No. of fully paid-up shares <sup>2</sup>	No. of partly paid-up shares <sup>2</sup>	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	30,417,755	0	30,417,755	30,417,755
Tamarind Capital Pte Ltd.	61,051,541	0	61,051,541	61,051,541
<b>Total</b>	<b>91,469,296</b>	<b>0</b>	<b>91,469,296</b>	<b>91,469,296</b>

**Signature of the Authorised Signatory of the Seller**



-----

Signatory: Leroy Langeveld

Place: Singapore

Date: January 24, 2022

<sup>2</sup> Kindly note that on December 30, 2021, the Sellers' partly paid-up shares being 18,390,584 in number, were converted into fully paid-up shares.