

The C.R.D,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

18 February 2022

**RE: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	SHANKARA BUILDING PRODUCTS LTD		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Flowering Tree Investment Management Pte. Ltd. 2. Arjuna Fund Pte. Ltd. 3. The Vanderbilt University		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange		
5	Details of the acquisition of Shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,143,873	5.01%	5.01%
	Total (a+b+c)	1,143,873	5.01%	5.01%
	<u>Details of acquisition</u> a) Shares carrying voting b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(36,000)	-0.16%	-0.16%
	Total (a+b+c)	(36,000)	-0.16%	-0.16%
	<u>After the acquisition under consideration, holding of:</u> a) Shares carrying voting b) VRs otherwise than by equity shares	1,107,873	4.85%	4.85%



**FLOWERING TREE**  
INVESTMENT MANAGEMENT PTE. LTD.

	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	1,107,873	4.85%	4.85%
6	Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18 February 2022		
8	Equity share capital / total voting capital of the TC before the said acquisition	5.01%		
9	Equity share capital / total voting capital of the TC after the said acquisition	4.85%		
10	Total diluted share/voting capital of the TC after the acquisition	4.85%		

Note: (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory

Leo Sim  
Manager – Accounting, Operations, and Compliance  
Flowering Tree Investment Management Pte. Ltd.  
The Manager for Ashoka. Pte. Ltd. and Arjuna Fund Pte. Ltd.