

# Infinity Holdings

C/o Apex Fund & Corporate Services (Mauritius) Ltd,  
Lot 15 A3, 1st Floor, Cybercity, Ebene 72201, Mauritius  
Tel: +230 404 3900 Fax: +230 454 6824

Date: June 29, 2022

<b>Bombay Stock Exchange Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra – Kurla Complex</b> <b>Bandra East, Mumbai 400051</b>
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Dear Sir/ Madam,

**Re: Reporting of acquisition of Equity Shares of Jagsonpal Pharmaceuticals Limited (“Target Company”) under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We wish to inform that Infinity Consumer Holdings has acquired 87,180 equity shares, Infinity Holdings Sidecar I has acquired 4,755,300 equity shares & Infinity Holdings has acquired 6,613,020 equity shares of Jagsonpal Pharmaceuticals Limited (“Target Company”) on 27 June 2022. With regard to this, we hereby submit disclosure to Stock Exchanges under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aforementioned acquisition was pursuant to the Share Purchase Agreement dated 21 February 2022 entered into amongst the existing promoters of the Company (being Aresko Progressive Private Limited (acting in capacity as a trustee of the Aresko Progressive Trust and as the representative partner of J&P Investments Partnership) (“Seller”) and Mr. Rajpal Singh Kochhar) and Infinity Holdings, Infinity Holdings Sidecar I and Infinity Consumer Holdings (“Purchasers”) (“SPA”) for the transfer of 1,14,55,500 (One Crore Fourteen Lakhs Fifty Five Thousand Five Hundred) equity shares representing approximately 43.73% of the issued and paid-up equity share capital of the Target Company held by the Seller to the Purchasers at a price of INR 235 (Indian Rupees Two Hundred and Thirty Five only) per equity share.

Consequent to the above acquisition, the aforementioned Purchasers now collectively hold approx. 43.73% of the paid-up equity capital in the Target Company and, with effect from 27 June 2022, have become Promoters of the Target Company / part of the Promoter Group of the Target Company.

Thanking you,

Yours faithfully,  
For Infinity Consumer Holdings



Authorized signatory

Infinity Holdings Sidecar I



Authorized signatory

Infinity Holdings



Authorized signatory

CC: Jagsonpal Pharmaceuticals Limited  
T-210 J, Shahpur Jat,  
New Delhi – 110049

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## Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A - Details of the Acquisition

<p>Name of the Target Company (TC)</p> <p>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</p> <p>Whether the acquirer belongs to Promoter/Promoter group</p> <p>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</p>	<p>Jagsonpal Pharmaceuticals Limited Infinity Holdings ("Acquirer") along with Infinity Holdings Sidecar I ("PAC 1") and Infinity Consumer Holdings ("PAC 2", together with 'PAC 1', "PACs") acting in their capacity as persons acting in concert with the Acquirer.</p> <p>Each of them having their principal place of business at Apex Fund &amp; Corporate Services (Mauritius) Ltd., Lot 15 A3, 1st Floor, Cybercity, Ebene 72201, Republic of Mauritius.</p> <p>The Acquirer and the PACs have become Promoters of the TC and part of the Promoter Group of the TC with effect from June 27, 2022 pursuant to the acquisition reported hereunder.</p> <p>1. BSE Limited 2. National Stock Exchange of India Limited</p>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/votin g capital of the TC(**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
a) Shares carrying voting rights	-	-	-
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	-	-	-
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired by			
i) Infinity Consumer Holdings	87,180	0.33%	0.33%
ii) Infinity Holdings Sidecar I	4,755,300	18.15%	18.15%
iii) Infinity Holdings	6,613,020	25.24%	25.24%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

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<b>e) Total (a+b+c+/-d)</b>	<b>11,455,500</b>	<b>43.72%</b>	<b>43.72%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights held by			
i) Infinity Consumer Holdings	87,180	0.33%	0.33%
ii) Infinity Holdings Sidecar I	4,755,300	18.15%	18.15%
iii) Infinity Holdings	6,613,020	25.24%	25.24%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>11,455,500</b>	<b>43.72%</b>	<b>43.72%</b>

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Direct off-market acquisition of 11,455,500 Equity Shares of the TC
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 27 <sup>th</sup> 2022
Equity share capital / total voting capital of the TC before the said acquisition	2,61,98,000 Equity Shares of Rs. 5/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	2,61,98,000 Equity Shares of Rs. 5/- each.
Total diluted share/voting capital of the TC after the said acquisition	-

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Signature of the acquirer / Authorized

Yours faithfully,

For Infinity Consumer Holdings



Authorized signatory

Infinity Holdings Sidecar I



Authorized signatory

Infinity Holdings



Authorized signatory

Signatory Place: Mauritius

Date: June 29, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.