

Vespera Fund Limited

Registered Office: Level 5, Alexander House, 35 Cybercity, Ebene, Mauritius
Tel: (230) 466 3999 Fax: (230) 467 3999

August 13, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is in pursuant to our first reporting for the allotment of 1,746,000 shares representing 7.068% of Artemis Electricals Limited on May 15, 2019. There was a corporate action of further issue of 400,000 shares in Artemis Electricals Limited in February 2021 due to which our percentage of holding had decreased from 7.068% to 6.955%.

We are pleased to advise you that we have now sold 895,971 shares of Artemis Electricals Limited representing 5.569% in pursuant to the market sale on August 09, 2021, and August 11, 2021, which brings our holding to 3.499%.

Please find enclosed the required information in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly confirm the same to be in order.

Thanking you,

Yours faithfully,

For Vespera Fund Limited



Ajay Pandey
Director

Encl. : As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

1.	Name of the Target Company (TC)	ARTEMIS ELECTRICALS LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VESPERA FUND LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited-SME (BSE)		
5.	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition/sale under consideration, holding of:			
	a) Shares carrying voting rights	1,746,000	7.0678%	NIL
	b) Shares in the Nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)	1,746,000	7.068%	NIL
7.	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	895,971	5.569%	NIL
	b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
	d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
	e) Total (a+b+c+d)	895,971	5.569%	NIL
8.	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	850,029	3.499%	NIL
	b) Shares in the Nature of encumbrance (pledge / lien / non-			

	disposal undertaking / others) Shares pledged with the acquirer.	NIL	NIL	NIL
	c) VRs otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	e) Total (a+b+c+d)	850,029	3.499%	NIL
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Market sale		
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
10.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company	Date of Sale August 09, 2021, and August 11, 2021.		
11.	Equity share capital / total voting capital of the TC before the said acquisition/sale	25,103,690 shares of Rs. 10 each		
12.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	25,103,690 shares of Rs. 10 each		
13.	Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Vespera Fund Limited



Ajay Pandey
Director

Date: August 13, 2021
Place: LONDON