

FUTURE HOSPITALITY PRIVATE LIMITED

30th November, 2023.

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Hospitality Private Limited



Authorised Signatory

Encl: as above

CC;
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai – 400034**

CIN: U55101MH2007PTC172953

| Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | |
|---|---|---|---|
| 1 | Name of the Target Company (TC) | Praxis Home Retail Limited (Praxis / PHRL) | |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Seller: | Seller: Future Hospitality Private Limited |
| | | PACs | Surplus Finvest Private Limited Akar Estate & Finance Private Limited Retail Trust Ashni Kishore Biyani Anil Biyani Kishore Biyani Gopikishan Biyani Laxminarayan Biyani Rakesh Biyani Sunil Biyani Vijay Biyani Vivek Biyani Sangita Biyani Avni Biyani |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | NA | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | |
| 5 | Details of the acquisition/ disposal as follows | Number of Shares | % w.r.t. total share/voting capital wherever applicable (*) |
| | Before the acquisition/disposal under consideration, holding of : | | % w.r.t. total diluted share/voting capital of the TC (**) |
| | a) Shares carrying voting rights | 5,15,87,764 | 41.28 |
| | b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others) | - | - |
| | c) Voting rights (VR) otherwise than by shares | - | - |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - |
| | Total (a+b+c+d) | 5,15,87,764 | 41.28 |
| | Details of acquisition/ sale | | |
| | a) (i) Shares carrying voting rights acquired/sold | (1,00,69,710) | 8.05 |
| | b) VRs acquired/ sold otherwise than by shares | - | - |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - |
| | d) Shares encumbered/invoked/released by the acquirer | - | - |
| | Total (a+b+c+d) | (1,00,69,710) | 8.05 |
| | After the acquisition/sale, holding of: | | |
| | a) Shares carrying voting rights | 4,15,18,054 | 33.23 |
| | b) Shares encumbered with the acquirer | - | - |
| | c) VRs otherwise than by shares | - | - |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - |
| | Total (a+b+c+d) | 4,15,18,054 | 33.23 |
| 6 | Mode of acquisition/ sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | 33.23 |
| 8 | Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable. | 29-11-2023 # | |
| 9 | Equity share capital / total voting capital of the TC before the said acquisition/ sale | 124,955,684 Equity Shares | |
| 10 | Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 124,955,684 Equity Shares | |
| 11 | Total diluted share/voting capital of the TC after the said acquisition | 124,955,684 Equity Shares | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The disclosure of sale transaction done now since last disclosures as the total sale transaction exceeded disclosure threshold limit of 2% with latest sale transaction effected on 29-11-2023 for date wise sale details please refer Annexure -I

| Annexure I | | | |
|------------|------------------------------------|------------|----------------------|
| Sr. No. | Name of Seller | Sold | |
| | | Date | No. of Equity Shares |
| 1 | Future Hospitality Private Limited | 28-11-2023 | 50000 |
| | | 29-11-2023 | 10019710 |
| Total | | - | 10069710 |

For Future Hospitality Private Limited

Authorised Signatory

Place: Mumbai
Date: 30th November, 2023