

MSIL: COS: NSE&BSE: 2020

14th March, 2020

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Press Release

Dear Sir,

Please find enclosed herewith as Annexure –“A”, a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**

Sanjeev Grover
Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:

Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.
Tel: 011- 46781000, Fax: 011-46150275/46150276
E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:

Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:

Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

Press Release

Maruti Suzuki True Value now a one stop destination for Pre-Owned cars

Now car owners can also sell their vehicles at True Value outlets

New Delhi, 14 March, 2020: Maruti Suzuki’s Pre-Owned car network ‘True Value’ today announced the facility of ‘Vehicle Buying’ for car owners. This introduction aims to facilitate True Value’s motto of being a trusted one stop destination for buying and selling quality pre-owned cars.

Speaking on the new initiative, **Mr. Shashank Srivastava, Executive Director (Marketing & Sales), Maruti Suzuki India Limited** said, *“At True Value, our focus is to offer a holistic, reliable and hassle-free pre-owned car buying and selling experience to our customers. With the purpose of advancing our reach and ensuring a transparent process, we are delighted to introduce the ‘Vehicle Buying’ facility at True Value. Through this, customers can get their cars evaluated digitally at their home. The artificial intelligence based pricing system will ensure transparency and allow them the comfort of receiving quick payment for their car. We are confident that this will make the car selling process more convenient without going through the hassles of finding genuine buyers, document transfer and payment receipt.”*

Smart Facts on Maruti Suzuki True Value:

- Over 4 lakh Pre-Owned cars sold in FY 2019-20 (till February’2020)
- More than 570 outlets in 280 cities
- Over 80 lakh website visitors
- Certified cars with 376 check points

He added, *“Maruti Suzuki True Value offers seamless online to offline Pre-Owned car buying experience. We would like to thank all our customers for their constant support to True Value and we are confident that this new initiative will also be welcomed by them.”*

Maruti Suzuki True Value with nearly 570 brick and mortar showrooms in more than 280 cities has sold over 4 lakh cars in FY 2019-20, recording sales growth of 3.7%. At True Value, intelligent digital interfaces are used to evaluate and certify the cars. The information generated from these processes helps the customer to know about the car in detail ensuring transparency and credibility. Offering a unique and convenient online to offline purchase experience to customers across India, True Value certified cars undergo 376 check points, offering only high quality certified cars which fulfill the defined parameters. Up to 1-year warranty and 3 free services are offered on all True Value certified cars.

