

Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 10.07.2021

- National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
- BSE Limited, Market Operations Dept, P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

- Release of 32,78,000 equity shares on 2nd July, 2021 pledged in favour of Deutsche Investments India Private Limited (Lender) in respect of loan availed by the third party
- Pledge of 30,10,000 equity shares on 06th July, 2021 in favour of Standard Chartered Bank Limited (Lender) in respect of credit facility availed by the third party

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,
Yours faithfully,

RAKSHA SUDHIR VALIA
Digitally signed by RAKSHA SUDHIR VALIA
DN: cn=Raksha Sudhir Valia, o=Sun Pharmaceutical Industries Limited, email=rsudhir@sunpharma.com

Raksha Valia
Encl: As above

CC to: Sun Pharmaceutical Industries Limited,
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East), Mumbai – 400 063
Regd Off : SPARC, Tandajia, Vadodara, Gujarat- 390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|---|
| Name of the Target Company(1C) | Sun Pharmaceutical Industries Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) |
| Date of reporting | 10.07.2021 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Raksha Sudhir Valia – Person Acting in Concert of the Company |
| Details of the creation/invocation/release of encumbrance: | |

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
|---|--|--------------------------|---|--------------------------|---|--|---|--------------------------|---------------|--------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal/undertaking/ others) | Reasons for encumbrance* | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| Dilip Shantlal Shanghvi | 230,285,690 | 9.60 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Shanghvi Finance Private Limited | 967,051,732 | 40.30 | 58,705,655 | 2.45 | NA | NA | NA | NA | NA | NA | NA | 58,705,655 | 2.45 |
| Vibha Dilip Shanghvi | 8,840,280 | 0.37 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Kumud Shantilal Shanghvi | 199,465 | 0.01 | 1,00,000 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 1,00,000 | 0.00 |
| Aalok Dilip Shanghvi | 2,877,280 | 0.12 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |

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| Name of the promoter(s) or PACs with him(*) | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal/undertaking/ others) | Reasons for encumbrance* | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered | No. of Shares | % of total share capital |
|---|---------------|--------------------------|---------------|--------------------------|---|--|---|--------------------------|---------------|--------------------|---|---------------|--------------------------|
| Vidhi Dilip Shanghvi Kumud S. | 2,822,427 | 0.12 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust | 1,276,774 | 0.05 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Flamboyant Finance Private Limited | 20,865 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Shanghvi Properties Private Limited | 15,479 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Gujarat Sun Pharmaceutical Industries Private Limited | 14,362 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Raksha Sudhir Valia – Person acting in concert | 2,88,30,352 | 1.20 | 1,61,21,000 | 0.67 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | 1,58,53,000 | 0.66 |
| Sudhir V Valia | 14,345,019 | 0.60 | 14,300,000 | 0.60 | NA | NA | NA | NA | NA | NA | NA | 14,300,000 | 0.60 |
| AdityaMedicals Limited | 40,163,960 | 1.67 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Unimed Investments Limited | 10,400,850 | 0.43 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |

Note: Since the following Promoter Group personalities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2019 and BSE Limited on October 10, 2019, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, 1. Jayesh Shantlal Shanghvi; 2. Varsha Kiran Doshi; 3. Dipinima Modi; 4. Kiran Valia; 5. Kiran Valia HUF; 6. Jitendra Vrudavandas Valia; 7. Jitendra V Valia (HUF); 8. Ajay Vrudavandas Valia and 9. Pratham Investments held on behalf of the firm by its partners), the details of their shareholding and pledge is not included in the above list.

Raksha Valia
Place: Mumbai
Date: 10.07.2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral to bank taken by the company, personal borrowing, third party pledge, etc.

***This would include some of both the lender and the borrower who may hold their shares directly or on behalf of the lender.

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| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
|---|--|--------------------------|---|--------------------------|---|--|---|---|---------------|--------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal/undertaking/ others) | Reasons for encumbrance* | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered | No. of Shares | % of total share capital |
| Raksha Valia | 2,88,30,352 | 1.20 | 1,61,21,000 | 0.67 | Release of Pledge | 02.07.2021 | Release of Pledge | Release from pledge which was created as a security towards loan availed by the third party | 32,78,000 | 0.14 | Deutsche Investments India Private Limited who was the lender | 1,28,43,000 | 0.54 |

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|-----------------|-------------|------|-------------|------|---------------------|------------|---------------------|--|-----------|------|---|-------------|------|
| Raksha Valia | 2,88,30,352 | 1.20 | 1,28,43,000 | 0.54 | Pledge of Shares | 06.07.2021 | Pledge of shares | Pledge of shares which was created as a security towards credit facility availed by the third party | 30,10,000 | 0.12 | Pledge in favour of Standard Chartered Bank, Limited who is the lender | 1,58,53,000 | 0.66 |
|-----------------|-------------|------|-------------|------|---------------------|------------|---------------------|--|-----------|------|---|-------------|------|

RAKSHA
SUDHIR VALIA

Raksha Valia

Place: Mumbai
Date: 10.07.2021