AKHIL RETAIL PRIVATE LIMITED

Reg. Office: 13, Anita Society, Vishvakunj Char Rasta, Paldi, Ahmedabad - 380007, Gujarat, India CIN: U52100GJ2011PTC063828

7th July, 2023

To,

BSE Limited

25th Floor, P. J. Towers,

Dalal Street,

Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

<u>Sub.: Submission of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/ Madam,

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of inter se transfer of 1650000 Equity Shares of Ashoka Metcast Limited pursuant to the scheme of amalgamation of Shivaansh Estates Private Limited, with the Company.

Kindly take the above information on your records.

Yours faithfully,

For and on behalf of Akhil Retail Private Limited

Harshul Kumarpal Shah

Director

DIN: 01955747

CC: Ashoka Metcast Limited

Compliance Officer

7thFloor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,

Mithakhali, Ahmedabad - 380 006

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashoka Metcast Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/seller	Akhil Retail Private Limited Persons Acting in Concert (PAC) 1. Harshul Kumarpal Shah 2. Shivaansh Estates Private Limited 3. Mita Harshul Shah 4. Akhil Harshul Shah 5. Mrudula Kumarpal Shah		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition/ disposal under consideration, holding of: a) Shares carrying voting rights			
Akhil Retail Private Limited	0	0.00	0.00
2. Harshul Kumarpal Shah	0	0.00	0.00
3. Shivaansh Estates Private Limited	1650000	6.60	6.60
4. Mita Harshul Shah	750000	3.00	3.00
5. Akhil Harshul Shah	750000	3.00	3.00
6. Mrudula Kumarpal Shah	6000	0.02	0.02
 b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify 	NA NA	NA NA NA	NA NA
holding in each category) e) Total (a+b+c+d)	3156000	12.62	12.62



Details	of acquisition/sale				
a)	Shares carrying voting rights acquired/sold Shivaansh Estates Private Limited Akhil Retail Private Limited	(1650000) 1650000	(6.60) 6.60	(6.60) 6.60	
b)	VRs acquired/sold otherwise than by shares	NA	NA	NA	
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold		NA	NA	
d)	Shares encumbered/invoked/released by the acquirer	NA	NA	NA	
e)	Total (a+b+c+/-d)	0	0.00	0.00	
	he acquisition/sale, holding of: Shares carrying voting rights				
	Akhil Retail Private Limited	1650000	6.60	6.60	
	2. Harshul Kumarpal Shah	0	0.00	0.00	
	3. Shivaansh Estates Private Limited	0	0.00	0.00	
	4. Mita Harshul Shah	750000	3.00	3.00	
	5. Akhil Harshul Shah	750000	3.00	3.00	
	6. Mrudula Kumarpal Shah	6000	0.02	0.02	
c) d)	Shares encumbered with the acquirer VRs otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Total (a+b+c+d)	NA NA NA	NA NA NA	NA NA NA	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / interse transfer etc).		Inter-se transfer (Off-Market) (pursuant to Implementation of Scheme of Amalgamation)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		19/05/2023 & 05/07/2023			
	share capital/ total voting capital of the TC before d acquisition/ sale	A STATE OF THE STA	00/- divided into value of Rs. 10/- ea		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale		Rs. 24,99,60,000/- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each			
	Rs. 24,99,60,000/- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each				

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* John

For and on behalf of Acquirer/Seller(s) and their PACs

Alauhal, Kshah



Harshul Kumarpal Shah

Place: Ahmedabad Date: 07/07/2023

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.