

Date: September 29, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

To,
Raama Paper Mills Limited,
26/6, Ground floor,
East Patel Nagar,
New Delhi – 110008.

Dear Sir / Madam,

Sub: Intimation of release of incumbrance / pledge of shares pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject, kindly find enclosed the Disclosure relating to release of incumbrance / pledge of shares pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to Raama Paper Mills Limited, the Target Company.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Shapoorji Pallonji Finance Private Limited


Preeti Chhabria
Company Secretary & Compliance Officer
Membership No. A18180



Encl: as above

Shapoorji Pallonji Finance Private Limited

Registered & Corporate Office:

SP Centre, Courtyard 10B, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005, India.

(T) +91 22 67490000 (F) +91 22 66338176

CIN: U65920MH1994PTC077480



FINANCE

Intimation of release of incumbrance / pledge of shares pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Raama Paper Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shapoorji Pallonji Finance Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal/ release under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	40,30,065	41.70	41.70
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	41.70	41.70	41.70
Details of acquisition/ sale/ disposal/ release:			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	40,30,065	41.70	41.70
e) Total (a+b+c+/-d)	40,30,065	41.70	41.70

Shapoorji Pallonji Finance Private Limited

Registered & Corporate Office:
 SP Centre, Courtyard 10B, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005, India.
 (T) +91 22 67490000 (F) +91 22 66338176
 CIN: U65920MH1994PTC077480



After the acquisition/ sale/ disposal/ release, holding of:			
a) Shares carrying voting rights acquired	-	-	-
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of 40,30,065 equity shares of Rs. 10/- each pledged in favour of Shapoorji Pallonji Finance Private Limited, representing 41.70% of the paid up capital of the Company (Refer Note 1)		
Date of acquisition / sale of shares / VR/ disposal/ release or date of receipt of intimation of allotment of shares, whichever is applicable	28 th September 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	96,64,733 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	96,64,733 equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	96,64,733 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1 – The total paid up capital of Raama Paper Mills Limited (the Company) is 96,64,733 equity shares of Rs. 10/- each aggregating Rs. 9,66,47,330/-, though 75,81,400 equity shares of the Company are listed on BSE and remaining 20,83,333 equity shares are yet to be listed. For the purpose of this reporting, paid up capital of Rs. 9,66,47,330/- has been considered.

For Shapoorji Pallonji Finance Private Limited

Preeti Chhabria
Preeti Chhabria
Company Secretary & Compliance Officer
Membership No: A18180

Place: Mumbai | Date: September 29, 2022

Shapoorji Pallonji Finance Private Limited

Registered & Corporate Office:
 SP Centre, Courtyard 10B, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005, India.
 (T) +91 22 67490000 (F) +91 22 66338176
 CIN: U65920MH1994PTC077480

