

SRJR ENTERPRISE LLP

G-102, BUILDING NO.3, ILABS CENTRE, NO.18, SOFTWARE UNITS LAYOUT, MADHAPUR,
HYDERABAD - 500 081

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Solara Active Pharma Sciences Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SRJR Enterprise LLP PAC attached as Annexure - A
Total promoter shareholding in the listed company	No. of shares - 1,09,73,804 % of total share capital - 30.49
Encumbered shares as a % of promoter shareholding	61.66 %
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 6 th June, 2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 15,00,000 % of total share capital: 4.17
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM Financial Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO - Investment Banking
	Names of all other entities in the agreement	Listed company and its group companies (if any) - NA Other entities (if any) - NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO



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Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	60,80,00,000
	Amount involved (against which shares have been encumbered) (B)	1,12,00,00,000
	Ratio of A / B	0.54
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	-No
	(b) For the benefit of listed company	-No
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	-Loan

For SRJR Enterprise LLP



**J S Ramaprasad
Designated Partner**



Place: Bangalore
Date: 10.06.2024

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Annexure – A

Name	No. of shares held	No. of shares Encumbered
Devicam Capital LLP	1039298	0
SRJR Enterprise LLP	1700100	1500000
K R Ravishankar	1325260	0
Arunkumar Pillai	1668463	1668463
Pronomz Ventures LLP	2332463	1439298
Chayadeep Ventures LLP	1012400	1012400
Agnus Capital LLP	849635	614635
Chayadeep Properties Private Limited	525730	525730
Karuna Business Solutions LLP	69526	5779
Araganya Private Trust	61224	0
Deepa Arun Kumar	58002	0
Aditya Arun Kumar	53333	0
Tarini Arun Kumar	53333	0
Sajitha Pillai	53333	0
Hemalatha Pillai	45813	0
Padmakumar Karunakaran Pillai	41393	0
Rajitha Gopalakrishnan	27500	0
Vineetha Mohanakumar Pillai	24166	0
K R Lakshmi	21727	0
Karuna Ventures Private Limited	11105	0
Agnus Holdings Private Limited	0	0
TOTAL	10973804	6766305.00

