

April 23, 2020

Mr. Arpit Gangwani
On-line Surveillance

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

BSE Code: 500171

Email ID: bse.surv@bseindia.com, Arpit.Gangwani@bseindia.com

Dear Sir,

Subject: Reply to your e-mail/letter dated April 23, 2020 regarding “Clarification on Significant Movement in price of the GHCL”

We refer to your above letter (Ref. No.: L/SURV/ONL/PV/NK/ 2020-2021 / 331) dated April 23, 2020 seeking clarification regarding the significant movement of price of shares of the Company vis-à-vis requisite disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 (Listing Regulations).

In this regard, we wish to clarify that the Company has always timely disclosed requisite information / events/operation/performance of the company which include all price sensitive information, etc. covered under Regulation 30 of the Listing Regulations read with Code of Fair Disclosure.

Further, we would like to inform that Company has not withheld any material information/events which in our opinion would have bearing on the price / volume behavior in the scrip of the Company.

You are requested to kindly take note of the above clarification and please also take suitable action for dissemination of the same.

Thanking you,

For GHCL Limited

Bhwneshwar Mishra
Sr. General Manager & Company Secretary