

06 September 2023

Mr. Manoj Dere
Company Secretary & Compliance Officer
Zuari Agro Chemicals Limited (Company)
Jai Kissan Bhawan, Zuarinagar, Goa- 403726

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra East,
Mumbai-400051

Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011

Dear Sir,

Please find enclosed herewith the disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, in the prescribed format.

This is in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

**For Zuari Industries Limited
(Formerly Zuari Global Limited)**


**Laxman Aggarwal
Company Secretary**

Encl: As above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				ZUARI AGRO CHEMICALS LIMITED (“ZACL”)									
Names of the Stock Exchanges where the shares of the target company are listed				1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting				06-09-2023									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				ZUARI INDUSTRIES LIMITED (“ZIL”) (FORMERLY ZUARI GLOBAL LIMITED)									
Details of the creation/release of encumbrance:													
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / Invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Promoter													
Zuari Industries Limited (formerly Zuari Global Limited)	84,11,601	20.00	84,11,601	20	Release of Pledge	29.08.2023	Pledge	The pledge created by Zuari Industries Limited (formerly Zuari Global Limited) on 2,50,000 equity shares of Zuari Agro Chemicals Limited has been released by Anand Rathi Global Finance Limited due to appreciation in the price of	2,50,000	0.59	Anand Rathi Global Finance Limited	81,61,601	19.41



									security provided for the loan availed by Zuari Industries Limited (formerly Zuari Global Limited) from Anand Rathi Global Finance Limited.					
Zuari Industries Limited (formerly Zuari Global Limited)	84,11,601	20.00	81,61,601	19.41	Creation of Pledge	29.08.2023	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) has pledged 2,50,000 Equity Shares held in Zuari Agro Chemicals Limited in favour of Anand Rathi Global Finance Limited for the loan availed by Zuari Industries Limited (formerly Zuari Global Limited) from Anand Rathi Global Finance Limited.	2,50,000	0.59	Anand Rathi Global Finance Limited	84,11,601	20	
Zuari Management Services Limited	50,78,909	12.08	50,78,909	12.08	-	-	-	-	-	-	-	50,78,909	12.08	
Texmaco Infrastructure & Holdings Limited	30,00,125	7.13	-	-	-	-	-	-	-	-	-	-	-	
Globalware Trading and Holdings Limited	74,91,750	17.81	-	-	-	-	-	-	-	-	-	-	-	
Promoter Group														
Adventz Finance Private Limited	15,45,842	3.68	-	-	-	-	-	-	-	-	-	-	-	
New Eros Tradecom Limited	11,96,767	2.85	11,96,767	2.85	-	-	-	-	-	-	-	11,96,767	2.85	



Jeewan Jyoti Medical Society	1,38,550	0.33	-	-	-	-	-	-	-	-	-	-	-
Duke Commerce Limited	1,11,000	0.26	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited	98,804	0.23	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar	1,50,585	0.36	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar as Trustee of Saroj and Jyoti Poddar Holdings Private Trust	1,50,000	0.36	-	-	-	-	-	-	-	-	-	-	-
Basant Kumar Birla	30,000	0.07	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar	29,406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar	21,621	0.05	-	-	-	-	-	-	-	-	-	-	-

**For Zuari Industries Limited
(Formerly Zuari Global Limited)**


Laxman Aggarwal
Company Secretary



Date: 06/09/2023
Place: Gurugram

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.