

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	CHEMTECH INDUSTRIAL VALVES LIMITED		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Mr. Harsh Pradeep Badkur		
		ii. Mr. Puneet Pradeep Badkur		
		iii. Other Person belonging to Promoter and Promoter Group		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited.		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal under consideration, holding of			
a)	Shares carrying voting rights			
i.	Mr. Harsh Pradeep Badkur	22,37,046	15.28%	11.97%
ii.	Mr. Puneet Pradeep Badkur	15,24,834	10.42%	8.16%
iii.	Other Person belonging to Promoter and Promoter Group	32,13,429	21.95%	17.20%
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0%	0%
c)	Voting rights (VR) otherwise than by equity shares	0	0%	0%
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
i.	Mr. Harsh Pradeep Badkur	0	0%	0%
ii.	Mr. Puneet Pradeep Badkur	0	0%	0%
iii.	Other Person belonging to Promoter and Promoter Group	0	0%	0%
e)	Total (a+b+c+d)	69,75,309	47.65 %	37.33%

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable (#)	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Mr. Harsh Pradeep Badkur	0	0%	0%
ii.	Mr. Puneet Pradeep Badkur	0	0%	0%
iii.	Other Person belonging to Promoter and Promoter Group	0	0%	0%
b)	VRs acquired/sold otherwise than by shares	0	0%	0%
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i.	Mr. Harsh Pradeep Badkur	2,50,000	0%	1.34%
ii.	Mr. Puneet Pradeep Badkur	2,50,000	0%	1.34%
iii.	Other Person belonging to Promoter and Promoter Group	0	0%	
d)	Shares encumbered/ invoked/ released by the acquirer	0	0%	0%
e)	Total (a+b+c+d)	5,00,000	-	2.68%
	After the acquisition/sale, holding of:	Number	% w.r.t. total share/voting capital wherever applicable (#)	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights			
i.	Mr. Harsh Pradeep Badkur	22,37,046	13.20%	11.97%
ii.	Mr. Puneet Pradeep Badkur	15,24,834	9.00%	8.16%
iii.	Other Person belonging to Promoter and Promoter Group	32,13,429	18.97%	17.20%
b)	Shares encumbered with the acquirer	0	0%	0%
c)	VRs otherwise than by shares	0	0%	0%

d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i.	Mr. Harsh Pradeep Badkur	2,50,000	0%	1.34%
ii.	Mr. Puneet Pradeep Badkur	2,50,000	0%	1.34%
iii.	Other Person belonging to Promoter and Promoter Group	0	0%	0%
e)	Total (a+b+c+d)	74,75,309	-	40.00%
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment of Convertible Warrants		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01 st October, 2024		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale*	Rs. 14,63,73,330/- consisting of 1,46,37,333 Equity Shares of Rs. 10/- each.		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale- ^(#)	Rs. 16,93,73,330/- consisting of 1,69,37,333 Equity Shares of Rs. 10/- each.		
10	Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 18,68,73,330/- consisting of 1,86,87,333 Equity Shares of Rs. 10/- each.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 (1) of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of outstanding Convertible securities/warrants into equity shares of the TC.

Note:

1. The Company has allotted 23,00,000 Equity Shares to Non Promoters and 7,50,000 Convertible Warrants to Promoter Group and Non Promoters on 01st October, 2024. The Company had earlier allotted 10,00,000 Convertible Warrants to Non Promoters on 20th February, 2024. Below is the Shareholding Pattern:

Category	Pre Preferential issue		Post Preferential Issue of 23,00,000 Equity Shares on 01 st October, 2024		Post Preferential Issue (Assuming conversion of Existing 10,00,000 Convertible Warrants into Equity Shares approved vide Special resolution dated 13 th February, 2024 and allotted on 20 th February, 2024 and assuming conversion of 7,50,000 Convertible Warrants into Equity Shares approved vide Special resolution dated 11 th September, 2024 and allotted on 01 st October, 2024)	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Promoters and Promoter Group (A)	69,75,309	47.65	69,75,309	41.18	74,75,309	40.00
Public (B)	76,62,024	52.35	99,62,024	58.82	1,12,12,024	60.00
Total (A) + (B)	1,46,37,333	100.00	1,69,37,333	100.00	1,86,87,333	100.00
Custodian (C)	-	-	-	-	-	-
Grand Total (A) + (B) + (C)	1,46,37,333	100.00	1,69,37,333	100.00	1,86,87,333	100.00

Harsh Pradeep Badkur

Harsh Pradeep Badkur
(For Myself and on behalf of Puneet Pradeep Badkur)

Place : Mumbai

Date: 02nd October, 2024

HARSH PRADEEP BADKUR

C-201, Lake Castle Building, Near Hiranandani Gardens, Powai,
Mumbai 400076, Maharashtra, India.

02nd October, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

To,
The Board of Directors
Chemtech Industrial Valves Ltd.
503, Sunrise Business Park, Plot No B-
68, Road No-16, Near Kisan Nagar-2, Wagle
Industrial Estate, Thane-400604

Scrip Code: 537326 (Chemtech Industrial Valves Limited)

**Sub: Intimation/Disclosures under Regulation 29 (2) of Securities Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the Amendments made therein, we wish to inform you that we, Harsh Pradeep Badkur & Puneet Pradeep Badkur belonging to Promoter & Promoter Group of M/s. Chemtech Industrial Valves Limited ("the Company"), have been allotted in aggregate 5,00,000 Convertible Warrants of Rs. 10/- each at a premium of Rs. 190/- each on 01st October, 2024 pursuant to the Preferential Allotment. Below are the details:

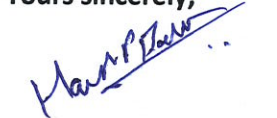
The details of the allotment are as follows:

Sr. No.	Name of the Allottees	Category	Type of Security allotted	No. of Securities
1.	Harsh Pradeep Badkur	Promoter Group	Convertible Warrants	2,50,000
2.	Puneet Pradeep Badkur	Promoter Group	Convertible Warrants	2,50,000
	Total			5,00,000

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,



Harsh Pradeep Badkur
(For myself and on behalf of Puneet Pradeep Badkur)

Encl: As above