

1<sup>st</sup> January, 2019

To,

The Company Secretary,

KEI Industries Limited,

D-90, Okhla Industrial Area,

Phase-I, New Delhi 110 020,

India.

Dear Sir/ Madam,



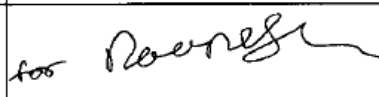

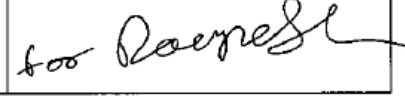
**Sub.: Intimation of Change in Holding in excess of 2%**

This is to inform you that upto 12<sup>th</sup> July 2017 (Previous disclosure date), I along with Persons Acting in my Concert were holding 45,88,026 equity shares (i.e.5.897% of the total issued and paid up equity capital) of KEI Industries Limited [the "Company"] of 7,77,97,438 equity shares.

From 13<sup>th</sup> July 2017 upto 27<sup>th</sup> December 2018, transactions entered into by us were within 2% of the total issued and paid up capital of the Company. On 28<sup>th</sup> December 2018, our sale transaction of 5,95,000 shares (i.e. 0.759% of the total issued and paid up capital) has resulted in a change of 2% being triggered. This takes our total shareholding to 35,84,796 equity shares of KEI Industries Limited which is 4.575% of the total issued and paid up capital of KEI Industries Limited of 7,83,61,438 equity shares.

Now, we submit the following information in necessary format which is required under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Please treat this as notice as required under the above regulation.

Ashish R. Kacholia	Individual	
For BLA Finance & Investment Co.	Partner	for 
For Himalaya Finance & Investment Co.	Partner	for 
For Everest Finance & Investment Co.	Partner	for 
For Bengal Finance & Investment Pvt. Ltd.	Director	for 

Place: Mumbai, Maharashtra, India

Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

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1. The Secretary, **National Stock Exchange of India Limited**, Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India.
- ✓ 2. The Secretary, **BSE Limited**, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra, India.
3. The Secretary, **The Calcutta Stock Exchange Limited**, 7, Lyons Range, Dalhousie, Kolkata 700001, West Bengal, India.

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>KEI Industries Limited</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Acquirer: Ashish R. Kacholia</b>  <b>Persons Acting in Concert (PAC):</b> 1. BLA Finance & Investment Co. 2. Himalaya Finance & Investment Co. 3. Everest Finance & Investment Co. 4. Bengal Finance & Investment Pvt. Ltd.		
<b>Whether the acquirer belongs to Promoter / Promoter Group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. National Stock Exchange of India Limited 2. BSE Limited 3. The Calcutta Stock Exchange Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share / voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the Acquisition / Sale under consideration, holding of:</b> a) Shares carrying voting rights  b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  e) Total (a+b+c+d)	a) Shares = 41,79,796 NIL  NIL NIL  d) Total = 41,79,796	a) Shares = 5.334% NIL  NIL NIL  Total = 5.334%	Not Applicable
<b>Details of Acquisition / Sale</b> a) Shares carrying voting rights acquired/sold  b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer  e) Total (a+b+c+/-d)	a) Shares Sold = 5,95,000 NIL NIL  NIL  d) Total = 5,95,000	a) Shares Sold = 0.759% NIL NIL  NIL  d) Total = 0.759%	Not Applicable

<b>After the Acquisition / Sale, holding of:</b> a) Shares carrying voting rights  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) Shares = 35,84,796  NIL NIL NIL  d) Total = 35,84,796	a) Shares = 4.575%  NIL NIL NIL  d) Total = 4.575%	Not Applicable
Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sales		
Date of acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28th December 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Amount of Share Capital: INR 15,67,22,876/- Face Value per Share: INR 2/- Total No. of Shares: 7,83,61,438		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Amount of Share Capital: INR 15,67,22,876/- Face Value per Share: INR 2/- Total No. of Shares: 7,83,61,438		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

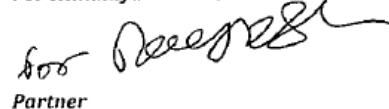
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorized Signatory



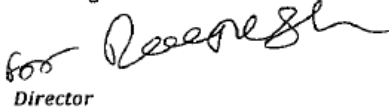
Ashish R. Kacholia

For Himalaya Finance & Investment Co.



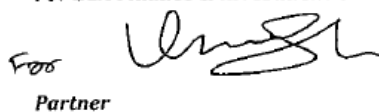
Partner

For Bengal Finance & Investment Pvt. Ltd.



Director

For BLA Finance & Investment Co.



Partner

Everest Finance & Investment Co.



Partner

Place: Mumbai, Maharashtra, India

Date: 3<sup>rd</sup> January, 2019