

10th September, 2019

To,

BSE Limited,
Phiroze Jijibhoy Tower,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub.: Disclosure u/r 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI(SAST) Regulations, 2011”).

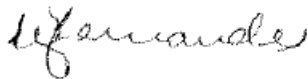
Ref: Target Company-Balkrishna Paper Mills Ltd. (Scrip Code 539251/ Symbol BALKRISHNA).

This is to inform you that we along with other Acquirers are entitled to voting rights in Balkrishna Paper Mills Limited (Target Company) on 9% Cumulative Redeemable Preference Shares of Rs.100/- each (CRPS) arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013. The disclosure as required under regulation 29(1) of SEBI(SAST) Regulations, 2011 is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited



William Fernandes
Company Secretary

Encl.: As above

Cc: to Company Secretary, Balkrishna Paper Mills Ltd., A – Wing, Trade World, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -13.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Siyaram Silk Mills Limited 2. S. P. Finance and Trading Ltd. 3. Sancha Trading and Finance Ltd. 4. Beete Textile Industries Ltd. 5. Santiago Textile Mills Ltd. 6. SPG Power LLP		
Whether the acquirer belongs to Promoter/Promoter group	Acquirers belong to the Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: (Refer to Annexure - A)			
a) Shares carrying voting rights	8	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	100.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	8	0.00%	0.00%
Details of acquisition (Refer to Annexure - A)			
a) Shares carrying voting rights acquired	0	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	2500000	100.00%	100.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	2500000	100.00%	100.00%
After the acquisition, holding of acquirer along with PACs of: (Refer to Annexure - A)			
a) Shares carrying voting rights	8	0.00%	0.00%
b) VRs otherwise than by equity shares	2500000	69.95%	69.95%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	2500008	69.95%	69.95%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquirers are entitled to voting rights on 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each ("CRPS") arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013 with effect from 9th September, 2019. The CRPS are not listed on any Stock Exchange.		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	9% Cumulative Redeemable Preference Shares of Rs.100/- each which are redeemable within 10 years of date of issue.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquirers are entitled to voting rights on Cumulative Redeemable Preference Shares arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013 with effect from 9th September, 2019
Equity share capital / total voting capital of the TC before the said acquisition	1,07,39,844 Equity Shares of Rs.10/- each aggregating to Rs.10,73,98,440/- (Rs. Ten Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred Forty Only).
Equity share capital/ total voting capital of the TC after the said acquisition	1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each aggregating to Rs.35,73,98,440/- (Rs. Thirty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).
Total diluted share/voting capital of the TC after the said acquisition	1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each aggregating to Rs.35,73,98,440/- (Rs. Thirty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).

For Siyaram Silk Mills Ltd.



(William Fernandes)

Authorised Signatory

Place: Mumbai

Date: 10th September, 2019.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - A

Details of Holding of Acquirers

Sr. NO.	Name of Acquirer	No. of Equity Shares held in TC	% age of holding in Equity Share Capital of TC	No. of CRPS held in TC	% age of holding in CRPS of TC	%w.rt. Total Share/Voting Capital of the TC
1	Siyaram Silk Mills Ltd	0	0%	17,00,000	68%	47.56
2	S. P. Finance and Trading Ltd	5	0%	1,50,000	6%	4.20
3	Sanchna Trading and Finance Ltd	3	0%	1,75,000	7%	4.90
4	Beetee Textile Industries Ltd.	0	0%	1,50,000	6%	4.20
5	Santigo Textile Mills Ltd.	0	0%	1,25,000	5%	3.50
6	SPG Power LLP	0	0%	2,00,000	8%	5.59
	Total	8	0%	25,00,000	100%	69.95

For Siyaram Silk Mills Limited

William Fernandes

(William Fernandes)

Authorised Person

Place : Mumbai

Dat 10th September, 2019.