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CIN: U74999MH1999PTC122187

December 27, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/ Madam,

Sub: Disclosure by Promoter Group under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the captioned disclosure in the prescribed format as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Invocation of 490831 shares pledged (Non Disposal Agreement) of MEP Infrastructure Developers Limited by IFCI Limited.

This is for your information and records.

Thanking You.

Yours Faithfully,
For A J Tolls Private Limited

Radhika Phadke
Director

Encl.: a/a

Copy to: Ms. Ruchita Shah
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MEP Infrastructure Developers Limited		
Name of the acquirer and Persons Acting in concert with them	A J Tolls Private Limited		
Whether the Acquirer belongs to the Promoter / Promoter group	Promoter Group		
Name(s) of the Stock Exchanges where the shares of the Target Co Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number of Shares	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of :			
a. Shares carrying voting rights	17767	0.01	0.01
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	27934186	15.23	15.23
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold	-	-	-
e. Total (a+b+c+d)	27951953	15.24	15.24
Before the acquisition/sale			
a. Shares carrying voting rights acquired/sold	-	-	-
b. VRs acquired /sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered /invoked/released by the acquirer	490831	0.27	0.27
e. Total (a+b+c+d)	490831	0.27	0.27
After the acquisition/sale			
a. Shares carrying voting rights acquired/sold	17767	0.01	0.01
b. Shares encumbered with the acquirer	27443355	14.96	14.96
c. VRs acquired/sold otherwise than by shares	-	-	-
d. Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold	-	-	-
e. Total (a+b+c+d)	27461122	14.97	14.97
Mode of acquisition/sale (e.g. Open market/off-market/ public issue/rights issue/preferential allotment/inter-se transfer etc.)	Invocation of Shares Pledged (Non Disposal Agreement)		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	21923 equity shares sold on 21/12/2021 304048 equity shares sold on 22/12/2021 164860 equity shares sold on 23/12/2021		
Equity Share Capital/total voting capital of the TC before the said acquisition/sale	183446051 equity shares of Rs.10/- each		
Equity Share Capital/total voting capital of the TC after the said acquisition/sale	183446051 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	183446051 equity shares of Rs.10/- each		

For A J Tolls Private Limited


RADHIKA PHADKE
 Director
 Place: Mumbai
 Date: 27/12/2021