

August 24, 2020

To,
On-Line Surveillance Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai 400 001
Script Code: 590078

Sub: Clarification on Volume Movement

Ref: Email Reference No. L/SURV/ONL/PV/RS/2020-2021/150

Dear Sir,

This is with reference to your E-Mail Reference No. L/SURV/ONL/PV/RS/2020-2021/150 dated August 24, 2020 requiring us to provide response in respect of significant increase in the volume of our security across Exchanges, in the recent past.

In this regard we would like to clarify that presently, in our opinion, we do not have any information/announcement (including impending announcement) which may have a bearing on the price/volume behavior of our scrip.

We trust you will find the above in order.

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah

Company Secretary

Works : Unit-I P. O Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)